

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met July 17, 2026 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Cary Provence called the meeting to order.

Members Present: Cary Provence, Dana Cramer, Brent Baggett, Dylan Terhune, Gordon Gingrich, Teresa Green, Eric Acosta, Casey Baker, Tom A. Marcum, and Matt Lay

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Marc Edwards, Legal Counsel; Terri Williams, Executive Secretary

Visitors: Troy Brown & Tony Kay, Mariner; Patrick Sullivan & Steve Mitchell, Argonaut; Marisa Romeo & Joe Lee, Riverside; Austin Manger, Graham King and Clay Moss, Hall Capital; Mike Kelley, Executive Director, OSFA; Johns Soos, Retired Oklahoma City Firefighter;

Absent: Aaron Morris, Brent Bryant and Tony Morgan

### **WELCOME AND INTRODUCTION OF NEW TRUSTEES:**

Mr. Rankin introduced Gordon Gingrich to the Board and said Tony Morgan was not able to be at this month's Board meeting.

### **ELECTION OF CHAIRMAN OF THE BOARD:**

Motion was made by Terhune and seconded by Mr. Acosta to elect Tom Marcum for Chairman of the Board. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

### **ELECTION OF VICE-CHAIRMAN OF THE BOARD:**

Motion was made by Mr. Terhune and seconded by Mr. Provence to elect Eric Acosta for Vice-Chairman of the Board. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**APPROVAL/MINUTES DATED JUNE 19, 2026:**

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the minutes dated June 19, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Consent Agenda dated July 17, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**APPOINTMENT FOR INVESTMENT AND RULES COMMITTEE:**

Mr. Marcum selected Eric Acosta, Chairman; Dylan Terhune, Vice-Chairman; Brent Baggett, Matt Lay, and Casey Baker to serve on the Investment Committee.

Mr. Marcum selected Dylan Terhune, Chairman, Eric Acosta, Vice-Chairman; Tony Morgan, Cary Provence and Dana Cramer to serve on the Rules Committee.

**ARGONAUT/PATRICK SULLIVAN & STEVE MITCHELL:**

Mr. Sullivan and Mitchell gave a presentation for Argonaut.

**RIVERSIDE/MARISA ROMEO & JOE LEE:**

Ms. Romeo & Mr. Lee gave a presentation for Riverside.

**HALL CAPITAL/AUSTIN MANGER, GRAHAM KING AND CLAY MOSS:**

Mr. Manger, Mr. King and Mr. Moss gave a presentation for Hall Capital.

**MARINER/TROY BROWN & TONY KAY :**

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

## **INVESTMENT COMMITTEE/ERIC ACOSTA/VICE - CHAIRMAN:**

### 1. Review Monthly Investment Performance.

|            | 3 Months<br>Ending<br><u>06/30/2026</u> | 1 Year<br>Ending<br><u>06/30/2026</u> | 3 Years<br>Ending<br><u>06/30/2026</u> |
|------------|-----------------------------------------|---------------------------------------|----------------------------------------|
| Total Fund | 11.13%                                  | 16.01%                                | 12.95%                                 |
| Policy     | 9.54%                                   | 16.23%                                | 13.54%                                 |

### 2. Review and Approval to Adopt the Investment Policy Statement.

Motion was made by Mr. Acosta and seconded by Mr. Baggett to approve the Investment Policy Statement as presented. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

Motion was made by Mr. Acosta and seconded by Mr. Baggett to allocate an additional \$100 million dollars to IFM Global Infrastructure. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

### 3. Fiduciary Education.

### 4. Old Business:

### 5. New Business:

## **MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. Marc Bain Russell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.
2. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al.; Case No. 24-cv-05102, N.D. California
3. OFP v. Integral Ad Science, et. al.; Case No 25-cv-00847, USDC, SDNY
4. Coleman v. Charles River Laboratories International, Inc., et. al.; Case No. 23-cv-1132, USDC Mass.
5. Laborers District Counsel v James Hardie, PLC, No. 1:25-CV-13018 (N.D. ILL.)

6. Garrett e al. v. OFP; Case No. CV-18-1327, (OK County D. Ct.)
7. Scocco V. UniQure, et al., Case 26-cv-01124 (USDC S NY)
8. Solenio Therapeutics, et al.: Case No. 26-cv-01979 USDC, ND Calif.)

Mr. Edwards said there had been a meeting for motion for lead plaintiff. He said the judge granted the Pension System to be lead plaintiff. Mr. Edwards said Saxena White had done a great job.

9. OFP, City of Southgate Fire v. Cummins, et al.; (In the Marion Superior Court, State of Indiana) (Cohen)
10. Being Derivative Litigation; Civil Action No. 1:24-cv-01200 (E>D> Va.) (Scott & Scott)
11. Report on the current status of all other litigation involving the Pension System.

**COREY W. BRITT/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Lay and seconded by Baggett to approve the Application for “Disability in the Line of Duty,” effective July 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**JESSE A. ESKEW/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Provence and seconded by Terhune to approve the Application for “Disability in the Line of Duty,” effective July 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**AARON T. SPIEGEL/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Lay and seconded by Cramer to approve the Application for “Disability in the Line of Duty,” effective May 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**RODNEY J. BELL/SAPULPA - APPLICATION FOR “DISABILITY  
IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Lay and seconded by Baggett to approve the Application for “Disability in the Line of Duty,” effective July 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

**DEON L. ANDERSON/TULSA - APPLICATION FOR “DISABILITY  
IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Acosta and seconded by Lay to approve the Application for “Disability in the Line of Duty,” effective July 1, 2026. Ayes: Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

**RODNEY TISDALE/TULSA /OKLAHOMA CITY - APPLICATION FOR  
“DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JULY 1, 2026:**

Motion was made by Mr. Lay and seconded by Baggett to approve the Application for “Disability in the Line of Duty,” effective July 1, 2026. Ayes: Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

**KIRK TREKELL/ALVA - REQUEST TO MODIFY PENSION FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY:**

Motion was made by Mr. Cramer and seconded by Mr. Terhune to approve Mr. Trekell’s request to modify his pension from “Service” to “Disability in the Line of “Duty”. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

**AARON MAYHUGH/MUSKOGEE - REQUEST TO MODIFY PENSION FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY:**

Motion was made by Mr. Terhune and seconded by Mr. Baker to approve Mr. Mayhugh’s request to modify his pension from “Service” to “Disability in the Line of “Duty”. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Green, Cramer, Baker, Lay, Acosta and Baggett. Naves: None. Motion carried.

**ABREN WILLIAMS/TULSA - REQUEST TO MODIFY PENSION FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY:**

Motion was made by Mr. Lay and seconded by Mr. Acosta to approve Mr. William’s request to modify his pension from “Service” to “Disability in the Line of “Duty”. Ayes: Messrs. Provence, Marcum, Terhune, Gingrich, Bryant, Green, Cramer, Baker, Lay, Acosta and Baggett. Nays: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that he had been working on the Garrett case and motions will be filed on July 31, 2026.

Mr. Rankin reported the Actuary and Auditor reports will be available in October.

Mr. Rankin reported that the System had earned 16.01%.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet on September 18, 2026, at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Marcum adjourned the Board Meeting at 10:23 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA**  
**July 17, 2026**

**CHECKS TERMINATED IN JUNE 2026:**

|               |                     |          |
|---------------|---------------------|----------|
| BETHEL ACRES  | PEGGY ANN MARIANO   | DECEASED |
| BOLEY         | MARY A. HARSHBARGER | DECEASED |
| CARNEGIE      | JOAN E. PATTERSON   | DECEASED |
| CLEVELAND     | GRANVILLE P. WILCOX | DECEASED |
| COALGATE      | NORMA C. CORSINI    | DECEASED |
| DUNCAN        | JOSEPHINE I. HARVEY | DECEASED |
| HARRAH        | LEROY R. CAMPBELL   | DECEASED |
| HUNTER        | JIM WHITE           | DECEASED |
| NORMAN        | JACK S. HARMON      | DECEASED |
| OKLAHOMA CITY | MARION P. HENDERSON | DECEASED |
| OKMULGEE      | CLARENCE TUTTLE     | DECEASED |
| PAWHUSKA      | ROGER D. SHEPHERD   | DECEASED |
| PONCA CITY    | SAMMIE SHARP        | DECEASED |
| ROOSEVELT     | JAMES BARNES        | DECEASED |
| SHARON        | JAMES R. MABREY     | DECEASED |
| SPARKS        | JAMES F. WALKER     | DECEASED |
| TULSA         | JO ANN BOWLIN       | DECEASED |
| WAUKOMIS      | BARBARA J. ISBELL   | DECEASED |

**\$5,000.00 DEATH BENEFIT:**

|              |                                                                   |
|--------------|-------------------------------------------------------------------|
| AMES         | THE ESTATE OF ROBERT W. SHARP                                     |
| BARTLESVILLE | CORY VELEY, CHILD OF JOSEPH F. VELEY                              |
| BARTLESVILLE | CLINTON VELEY, CHILD OF JOSEPH F. VELEY                           |
| BARTLESVILLE | CARISSA WOOLMAN, CHILD OF JOSEPH F. VELEY                         |
| BEGGS        | MCCLENDON WINTERS FUNERAL HOME ON<br>BEHALF OF STEPHEN V. SWANSON |
| BRECKENRIDGE | LAUSAU-EVANS FUNERAL HOME ON BEHALF OF<br>RICKEY L. ROGGOW        |
| CALVIN       | DEBRA WORTMAN, WIDOW OF STEVE WORTMAN                             |
| DRUMMOND     | JOHN C. BAKER, CHILD OF WILLIAM C. BAKER                          |
| DRUMMOND     | PAUL BAKER, CHILD OF WILLIAM C. BAKER                             |
| FAIRVIEW     | JANE M. SCHALLNER, WIDOW OF JACKIE W.<br>SCHALLNER                |
| HARRAH       | JEFFREY J. CAMPBELL, CHILD OF LEROY R.<br>CAMPBELL                |
| HARRAH       | GREGORY A. CAMPBELL, CHILD OF LEROY R.<br>CAMPBELL                |
| NORMAN       | LAURA JEWELL, CHILD OF JAMES L. JEWELL, JR.                       |

|                           |                                                                                                            |
|---------------------------|------------------------------------------------------------------------------------------------------------|
| NORMAN                    | JAMES LEE JEWELL, CHILD OF JAMES L. JEWELL,<br>JR.                                                         |
| OKLAHOMA CITY<br>OKMULGEE | CARA PETERMAN, CHILD OF BILLY M. PETERMAN<br>ADD'VANTAGE FUNERAL HOME ON BEHALF OF F<br>CLARENCE N. TUTTLE |
| PAULS VALLEY              | WOOSTER FUNERAL HOME ON BEHALF OF<br>ROBERT B. GRIMMETT                                                    |

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED  
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

| <b><u>CITY</u></b> | <b><u>APPLICANT</u></b> |
|--------------------|-------------------------|
| ANADARKO           | ASHTON BUTLER           |
| BARTLESVILLE       | CLINT PALMER            |
| BARTLESVILLE       | LUKE HAUSER             |
| BIXBY              | BLAKE BAMBRICK          |
| BIXBY              | JORDAN BUTLER           |
| BLACKWELL          | BRADLEY OWEN            |
| CLINTON            | COLTEN T. HELMS         |
| COLLINSVILLE       | CLAY AXNESS             |
| CUSHING            | WYATT RALSTON           |
| DAVIS              | COLTON SMART            |
| GROVE              | NICHOLAS ONEAL          |
| GUYMON             | CONRAD O'DELL           |
| HARRAH             | ROWDY BUTLER            |
| HARRAH             | AXTON WRIGHT            |
| HOCHATOWN          | RYAN GILLHAM            |
| JENKS              | RUSSELL CAYWOOD         |
| JENKS              | COREY HUSONG            |
| LIMESTONE          | JACOB JONES             |
| MCALESTER          | GARRETT WARD            |
| MOORE              | LUKE BENN               |
| MOORE              | MICAH GREEN             |
| MOORE              | JEREMIAH ROBBINS        |
| MUSKOGEE           | CHARLES DIVELBISS       |
| NORTHWEST ROGERS   | KYLE CLARK              |
| NORTHWEST ROGERS   | KOLTEN MINOR            |
| NOWATA             | BRANDON JARVIS          |
| SAPULPA            | BRENDON BAZILLE         |
| TAHLEQUAH          | CALEB CRITTENDEN        |

**APPLICATION FOR SURVIVING SPOUSE:**

| <b><u>EFFECTIVE<br/>DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b>                                                |
|----------------------------------|--------------------|------------------------------------------------------------------------|
| 07/01/2026                       | BRECKENRIDGE       | ALLISON M. ROGGOW, WIDOW<br>of Ricky Lee Roggow<br>Deceased 06/13/2026 |
| 06/08/2026                       | MAYSVILLE          | BROOK MANNING, WIDOW OF<br>Kenneth D. Manning<br>Deceased 06/07/2026   |

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

| <b><u>EFFECTIVE<br/>DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b>                             |
|----------------------------------|--------------------|-----------------------------------------------------|
| 07/01/2026                       | ALVA               | ANN L. CUSHENBERY, WIDOW<br>of Harold W. Cushenbery |
| 07/01/2026                       | DOVER              | CONNIE L. BAILEY, WIDOW<br>of Clinton L. Bailey     |
| 07/01/2026                       | ELK CITY           | CARLEYS S. POOLE,<br>Widow of Henry E. Poole Jr.    |
| 07/01/2026                       | GAGE               | LINDSEY GOOD, WIDOW OF<br>Timothy G. Good           |
| 07/01/2026                       | GRANDFIELD         | KAREN S. SPRADLIN, WIDOW<br>of Roy D. Spradlin      |
| 07/01/2026                       | OKLAHOMA CITY      | CAROL J. FRYAR, WIDOW OF<br>George T. Fryar         |
| 07/01/2026                       | OKLAHOMA CITY      | KATHLEEN HAMBURGER,<br>Widow of Keith Hamburger     |
| 07/01/2026                       | TULSA              | BETTY J. STOOPS, WIDOW OF<br>Howard R. Stoops       |
| 07/01/2026                       | WAURIKA            | THELMA L. KEITH, WIDOW OF<br>Edward B. Keith        |

**APPLICATION FOR SERVICE PENSION:**

| <b><u>EFFECTIVE<br/>DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b> |
|----------------------------------|--------------------|-------------------------|
| 07/01/2026                       | CATOOSA            | JEREMIAH J. KIRK        |
| 07/05/2026                       | CENTRAL LINCOLN    | ANGELA D. DIONNE        |
| 07/01/2026                       | COALGATE           | MICHAEL L. CARTLIDGE    |
| 7/01/2026                        | ELK CITY           | DARREN J. MURRAY        |
| 06/14/2026                       | NELSON             | ROY W. DEUPREEK         |
| 07/01/2026                       | OKLAHOMA CITY      | KEVIN L. COLWELL        |
| 07/01/2026                       | POTEAU             | RYAN L. ROLLISON        |
| 03/21/2026                       | PRUE               | PAUL E. BURRIS III      |

**APPLICATION FOR VESTED BENEFIT:**

| <b><u>EFFECTIVE<br/>DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b> |
|----------------------------------|--------------------|-------------------------|
| 01/08/2026                       | CARTER             | RODMAN J. DRUM          |
| 10/30/2025                       | GAGE               | HEATH D. GAISFORD       |
| 07/01/2023                       | NICOMA PARK        | RICHARD L. VINSON       |
| 01/10/2026                       | OKEENE             | BRADLEY A. LORENZ       |
| 07/01/2023                       | QUINTON            | JOHNNY RISENHOOVER      |

**REFUND OF CONTRIBUTIONS:**

| <b><u>APPLICANT</u></b> | <b><u>CITY</u></b> | <b><u>HIRE DATE</u></b> | <b><u>TERM</u></b> |
|-------------------------|--------------------|-------------------------|--------------------|
| BLACKWELL               | JOURDYN MOORING    | 05/17/2021              | 12/29/2024         |
| BLACKWELL               | BOBBI J. BUNTIN    | 06/03/2013              | 07/02/2018         |
| DRUMRIGHT               | RODNEY W. PETTIT   | 11/25/1999              | 09/07/2001         |

|                    |               |            |            |
|--------------------|---------------|------------|------------|
| HENRYETTA          | JOSEPH COE    | 10/20/2022 | 02/01/2026 |
| JENKS              | KASH WALLS    | 05/01/2024 | 04/22/2026 |
| MONKEY ISLAND      | COLTON COBLE  | 04/19/2021 | 08/15/2021 |
| NEWKIRK            | THOMAS PAPPAN | 04/22/2025 | 11/18/2025 |
| NW ROGERS CNTY FPD | JEREMY HAYES  | 05/03/2019 | 04/29/2026 |