

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met March 20, 2026 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Cary Provence called the meeting to order.

Members Present: Cary Provence, Dana Cramer, Brent Baggett, Tom A. Marcum, Dylan Terhune, Marshall Dunnam, Teresa Green, Casey Baker, Donald Bennett Jr., and Brent Bryant arriving at 8:33 A.M.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary

Visitors: Troy Brown & Tony Kay, Mariner; Juan Pablo Sans Quiroz & Andy Mark, PIMCO; Peter Fromson & Sean McGowan, IFM Global; Lauren Mounts, New Mountain; Mike Kelley, Executive Director, OSFA; John A. Soos, Retired Oklahoma City Firefighter; Tony Stewart, Retired Kingfisher Firefighter

Absent: Aaron Morris, Matt Lay and Eric Acosta

APPROVAL/MINUTES DATED FEBRUARY 20, 2026:

Motion was made by Mr. Baggett and seconded by Mr. Marcum to approve the minutes dated February 20, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Green, Baker, Dunnam, Cramer, Bennett, and Baggett. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cramer and seconded by Mr. Marcum to approve the Consent Agenda dated March 20, 2026. Ayes: Messrs. Provence, Baggett, Terhune, Dunnam, Bennett, Marcum, Green, Baker, and Cramer. Nays: None. Motion carried.

PIMCO/JUAN PABLO SANS QUIROZ & ANDY MARK

Mr. Sans Quiroz & Mr. Mark gave a presentation for PIMCO.

	3 Months Ending <u>02/28/2026</u>	1 Year Ending <u>02/28/2026</u>	3 Years Ending <u>02/28/2026</u>
PIMCO Private Income	1.52%	8.35%	7.90%
Bloomberg Global Credit	1.70%	10.15%	7.73%

IFM GLOBAL/PETER FROMSON & SEAN MCGOWAN:

Mr. Fromson & Mr. McGowan gave a presentation for IFM Global.

	3 Months Ending <u>02/28/2026</u>	1 Year Ending <u>02/28/2026</u>	3 Years Ending <u>02/28/2026</u>
IFM Global Infrastructure	-0.25%	10.44%	8.39%
Blmb. U.S. Tsy Bellwether: 1 Year+3%	1.19%	8.28%	9.02%

NEW MOUNTAIN PARTNERS /LAUREN MOUNTS:

Ms. Mounts gave a presentation for New Mountain Partners.

	3 Months Ending <u>02/28/2026</u>	1 Year Ending <u>02/28/2026</u>	3 Years Ending <u>02/28/2026</u>
New Mountain Partners	4.46%	40.32%	N/A
Cambridge Associates PE	0.00%	6.25%	7.89%

MARINER/TROY BROWN:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/TOM A. MARCUM - CHAIRMAN:

1. Review and interview Acorn Aerospace and Defense Fund VI for a potential allocation.

Motion was made by Mr. Marcum and seconded by Mr. Baggett to allocate \$15 million to Acorn Aerospace and Defense Fund VI. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, and Baggett. Nays: None. Motion carried.

2. Review Investment Performance.

	3 Months Ending <u>02/28/2026</u>	1 Year Ending <u>02/28/2026</u>	3 Years Ending <u>02/28/2026</u>
Total Fund	1.83%	14.60%	12.65%
Policy	2.57%	15.77%	13.89%

3. Review Securities Case filed against UniQure.

Motion was made by Mr. Marcum and seconded by Mr. Cramer to seek lead plaintiff in the case against UniQure using Kessler Topaz Meltzer and Check as counsel. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, and Baggett. Nays: None. Motion carried.

4. Old Business:

Motion was made by Mr. Marcum and seconded by Mr. Baggett to approve the Investment Policy statement as presented to remove restrictions under the Energy Discrimination Elimination Act. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, and Baggett. Nays: None. Motion carried.

5. New Business:

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)

Mr. Rankin reported that the settlement discussions were ongoing.

2. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.

3. OFP et al v. Banco Santander, S.A. et al; Case No. 18-cv-02830, SDNY

Mr. Rankin reported that this case was in discovery.

4. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et al.: Case No. 24-cv-00706, N.D. Calif. (BLBG)

Mr. Rankin said he would be going for mediation April 2, 2026, for this case.

5. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al.: Case No. 24-cv-05102, N.D. California

6. OFP v. Integral Ad Science, et. al.; Case No 25-cv-00847, USDC, SDNY

Mr. Rankin reported that he was working on filing an appeal.

7. Coleman v. Charles River Laboratories International, Inc., et. al.; Case No. 23-cv-1132, USDC Mass.

8. Laborers District Counsel v James Hardie, PLC, No. 1:25-CV-13018 (N.D. ILL.)

9. Ohio Public Employees Retirement System et al v. David L. Calhoun et al and the Boeing Co.: Case No. 1:24-cv-1200 Eastern District of Virginia

10. Garrett e al. v. OFP; Case No. CV-18-1327, (OK County D. Ct.)

Mr. Rankin reported that he had no feedback on the Garrett case, but Mr. DeMuro, FD Law, was working to get a status conference before the Judge.

11. Books and Records Demand Cases

- a. Cummins(Cohen)
- b. TripAdvisor(KTMC)
- c. NVIDIA (Scott & Scott)
- d. Apple(Scott & Scott)
- e. Being(Scott & Scott)
- f. Howard Hughes (Labaton)

12. Report on the current status of all other litigation involving the Pension System.

JUSTIN WALKER/MIDWEST CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 23, 2026:

Motion was made by Mr. Cramer and seconded by Baggett to approve the Application for “Disability in the Line of Duty,” effective February 23, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Bennett, Green, Baker, Bryant, and Baggett. Naves: None. Motion carried.

CHARLES LITTLETON JR./NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2026:

Motion was made by Mr. Terhune and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective March 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Bennett, Baker, Green, Bryant, and Baggett. Naves: None. Motion carried.

JUSTIN M. BAYSINGER/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2026:

Motion was made by Mr. Terhune and seconded by Mr. Bennett to approve the Application for “Disability in the Line of Duty”, effective March 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Bennett, Baker, Green, Bryant, and Baggett. Naves: None. Motion carried.

GREGORY P. CONNELLY/STILLWATER - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2026:

Motion was made by Mr. Cramer and seconded by Mr. Marcum to approve the Application for “Disability in the Line of Duty”, effective March 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Baker, Green, Bennett, Bryant, and Baggett. Naves: None. Motion carried.

KEVIN R. KECK/TULSA - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2026:

Motion was made by Mr. Terhune and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective March 1, 2026. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Baker, Green, Bennett, Bryant, and Baggett. Naves: None. Motion carried.

**KAREN D. SWIMMER/WSEBBERS FALLS – APPLICATION FOR
“DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE
NOVEMBER 5, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability Not in the Line of Duty”, effective November 5, 2025. Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Baker, Green, Bennett, Bryant, and Baggett. Naves: None. Motion carried.

**JEREMY ROBERTS/BROKEN ARROW /REQUEST TO MODIFY PENSION
FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY:**

Motion was made by Mr. Cramer and seconded by Mr. Bennett to approve Mr. Robert’s request to modify his pension from “Service” to “Disability in the Line of “Duty”. Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Green, Baker, Bennett, Bryant, and Baggett. Naves: None. Motion carried.

**GREGORY SCHEIHING/STILLWATER/REQUEST TO MODIFY PENSION
FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY:**

Motion was made by Mr. Terhune and seconded by Mr. Marcum to approve Mr. Scheihing’s request to modify his pension from “Service” to “Disability in the Line of “Duty”. Messrs. Provence, Marcum, Terhune, Dunnam, Cramer, Green, Baker, Bennett, Bryant, and Baggett. Naves: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported that the Pension System had gone live with the new data system. He said it was going well and they were working on member self-services. He said the registration process will look different in the new system.

Mr. Rankin said the Tweener Bill had come out of the House last week.

Mr. Rankin reported on the legislative items potentially impacting the Pension System:

- HB 3721 – Allows Children to elect DROP – No impact to System.
- SB 432 – Changes the volunteer multiplier from \$7.53 to \$10.00 - \$18 Million impact
- SB 172 – Allows the Board to grant COLA’S up to 2.0% if and when the funded ratio exceeds 80%

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on April 17, 2026 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Provence adjourned the Board Meeting at 10:28 P.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA

March 20, 2026

CHECKS TERMINATED IN FEBRUARY 2026:

ALINE	BETTY A. GOSS	DECEASED
BOISE CITY	ALBERTA SHANNON	DECEASED
CHOUTEAU	DONNA RIGGS	DECEASED
DEL CITY	SHARON MCKEE	DECEASED
HICKORY	DAVID T. COBB	DECEASED
HOBART	WANDA S. HOLBROOK	DECEASED
MCALESTER	BENNY BROOKS	DECEASED
OKLAHOMA CITY	MARY E. ADAMS	DECEASED
OKLAHOMA CITY	CARL D. DONEVIN JR.	DECEASED
OKLAHOMA CITY	CHARLOTTE GRAHAM	DECEASED
OKLAHOMA CITY	COLTON JOHNSON	OVER AGE 22
RAVIA	RAYLEIGH KREGER	OVER AGE 22
SPIRO	MARLIN E. WORTHAM	DECEASED
TAHLEQUAH	LUCRETTA MOORE	DECEASED
TULSA	FERN B. BURTON	DECEASED
WAGONER	SANDRA MCCUAN	DECEASED
WANETTE	BETTY S. PYBAS	DECEASED
WAYNOKA	VIVIAN E. PARKS	DECEASED

\$5,000.00 DEATH BENEFIT:

BIXBY	LANORA BEAN, CHILD OF JOHN E. FARRAR
BLAIR	DEE ANN ROBERTS, WIDOW OF TOM ROBERTS
CNTRL LIN CNTY 4	PARKS BROTHERS FUNERAL SERVICE ON BEHALF OF KENNETH M. SMITH
CHECOTAH	GARRETT FUNERAL HOME ON BEHALF OF EARNEST MYERS
HENRYETTA	INTEGRITY FUNERAL SERVICE ON BEHALF OF GEROGE R. GULLEY
HICKORY	JAMIE BROWN, CHILD OF LESLEY J. HERRING
HICKORY	JULIE MOORE, CHILD OF LESLEY J. HERRING
HICKORY	WENDY FORRESTER, CHILD OF LESLEY J. HERRING
LEXINGTON	WILSON LITTLE FUNERAL HOME ON BEHALF OF SAMUEL R. STARK
MANCHESTER	JANET S. YOUNG, WIDOW OF PHILIP R. YOUNG
MCALESTER	JONES HARKINS FUNERAL HOM ON BEHALF OF ELVIS BENNY BROOKS
MIAMI	DEBRA A. GLASMAN, WIDOW OF MICHAEL J. GLASMAN
MIDWEST CITY	HUNN BLACK & MERRITT FUNERAL HOME ON BEHALF OF JAMES FOWLER

MORRISON	KIM HANSEN, CHILD OF RICK D. MCSWAIN
MORRISON	DAVID MCSWAIN, CHILD OF RICK D. MCSWAIN
NOWATA	BENJAMIN FUNERAL SERVICE ON BEHALF OF RICHARD E. FREOLICH
OKLAHOMA CITY	SEAN S. MAPLES, CHILD OF JACK D. MAPLES
POTEAU	EVANS & MILLER FUNERAL HOME ON BEHALF OF ROBERT T. LINDSTROM
SPIRO	MALLORY-MARTIN FUNERAL HOME ON BEHALF OF MARLIN E. WORTHAM
TULSA	DILLON FUNERAL SERVICE ON BEHALF OF STEPHEN K. MIXON

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
COLLINSVILLE	MATTHEW WELDIN
CUSHING	BRYAN BOSSHARD
CUSHING	BRYCE CASE
CUSHING	AIDEN HOOVER
FAIRVIEW	BRIDGET SALISBURY
IDABEL	MATTHEW A. BRYAN
LINDSEY	GARRETT MCKENSIE
MADILL	ELISHA MCGAHEY
MIDWEST CITY	RYAN BELCHER
MIDWEST CITY	DEKEN JONES
MIDWEST CITY	BENJAMIN SUTTERFIELD
MIDWEST CITY	JAEGAR WATTS
NEWKIRK	NOAH GROVES
SALLISAW	HUNTER HUTCHINSON
SALLISAW	STEPHEN O'DELL
SALLISAW	RYAN SIDES
SALLISAW	MAXWELL STUMP

APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
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APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2026	ALDERSON	CLEMIE PEPPERS, WIDOWER of Karla Peppers
03/01/2026	BOKCHITA	DIANA A. BUNDRANT, WIDOW John Bundrant Jr.
03/01/2026	CHICKASHA	JUANITA M. COOK, WIDOW OF James R. Cook
03/01/2026	COLBERT	SHARON S. RICE, WIDOW OF Gary D. Rice
03/01/2026	COLLINSVILLE	BRENDA C. FIFER, WIDOW OF Donald D. Fifer
03/01/2026	CROMWELL	TAMMY BRYANT, WIDOW OF Terry L. Mosley
03/01/2026	ENID	CAROLINE GASH, WIDOW OF John R. Gash
03/01/2026	ENID	CHERYL I. KILLAM, WIDOW OF Robert Killam
03/01/2026	ENID	CONNIE SMITH, WIDOW OF Billy D. Smith
03/01/2026	GATE	KARN BOND, WIDOW OF Gerald E. Bond
03/01/2026	HOLDENVILLE	LORETTA S. REID, WIDOW OF Orville L. Reid

03/01/2026	HOLLIS	DIANE COALY, WIDOW OF Donnie Coaly
03/01/2026	KAW CITY	DONNA L. CORLETT, WIDOW of David O. Corlett
03/01/2026	KEYES	JEANNIE COOK, WIDOW OF Gary B. Cook
03/01/2026	MUSTANG	JUDY K. PLOCH, WIDOW OF Quentin L. Ploch
03/01/2026	OKLAHOMA CITY	KATHY JO HANES, WIDOW OF Gerald D. Hanes
03/01/2026	PRYOR	GLENDIA S. STUMP, WIDOW OF George C. Stump
03/01/2026	TULSA	PEGGY REED, WIDOW OF Howard E. Reed
03/01/2026	TULSA	VICKY WHITE, WIDOW OF Dennis White

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/09/2026	AMES	RYAN P. SWART
03/01/2026	BARTLESVILLE	BRODERICK J. GUISE
03/01/2026	BOYNTON	TRAVIS S. MCCLAIN
03/01/2026	BUCKHORN	TERRY R. HAYES
02/01/2026	COGAR	KYLE A. ANTHONY
01/12/2026	COLEMAN	CHAD L. MASON
03/01/2026	COPAN	JOHN WILLIAMS
03/01/2026	ELMER RURAL	BOBBY C. WAKEMAN

03/01/2026	FORT COBB	TYSON FARMER
03/01/2026	GRADY	WELDON L. SMITH
03/01/2026	GRADY	GREGORY D. SKIDMORE
03/01/2026	HEAVENER	TIMOTHY D. DAVIS
02/15/2026	LOOKEBA	JEFFREY C. DOANE
02/01/2026	MOORELAND	TRAVIS M. CASE
01/13/2026	OKTAHA	BEN A. HALE
03/01/2026	RATTAN	JESSIE E. MONTGOMERY
03/01/2026	ROLLING HILLS FPD	BRYON S. FOX
03/01/2026	ROOSEVELT	DARRELL W. BLOCK
03/01/2026	ROOSEVELT	DALE L. MILLER
03/01/2026	ROOSEVELT	JEFFERY D. VANDERPOL
03/01/2026	SALLISAW	STEVE A. PADGETT
03/01/2026	SULPHUR	TERRY J. BLALOCK
03/01/2026	WAYNE	MICHAEL W. LEE
03/01/2026	WYANDOTTE	WILLIAM D. NICHOLS

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
11/29/2027	ARNETT	TODD W. ATHA JR.
02/17/2029	BRISTOW	BRYAN DESHAZO
07/17/2030	CRAWFORD	MONTE MCGLOTHLIN
06/16/2029	FORT COBB	MANDY K. FARMER

04/10/2034	HICKORY HILLS	TONY M. FRANKLIN
03/01/2023	KETCHUM	RON K. LEE
08/04/2032	MENO	BRIAN HIEBERT
03/01/2023	WAUKOMIS	BRIAN W. ROBINETTE

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM</u>
TRENTON K. BREESE	BLACKWELL	09/14/2015	12/28/2025
TERRY J. BLABOCK	SULPHUR	06/05/2006	05/24/2007