

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met October 17, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Cary Provence called the meeting to order.

Members Present: Cary Provence, Casey Baker, Brent Bryant, Teresa Green, Dana Cramer, Brent Baggett, Tom A. Marcum, Dylan Terhune, Marshall Dunnam, Eric Acosta, and Donald Bennett Jr.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Juan Pablo Sans Quiroz and Andy Mark, PIMCO; Pat Jamieson and Charlie Asfour, Comvest; David Sawyer, Definiti; Chance Allison, Finley & Cook; Mike Kelley, Executive Director, OSFA; John A. Soos, Retired Oklahoma City Firefighter; Ethan Foster, Blanchard Fire Department

Absent: Matt Lay and Aaron Morris

APPROVAL/MINUTES DATED SEPTEMBER 19, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Marcum to approve the minutes dated September 19, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Baker, Bennett, Acosta and Baggett. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Consent Agenda dated October 17, 2025. Ayes: Messrs. Baker, Provence, Baggett, Terhune, Green, Dunnam, Bryant, Acosta, Bennett, Marcum, and Cramer. Nays: None. Motion carried.

PIMCO/JUAN PABLO SANS QUIROZ & ANDY MARK:

Mr. Pablo Sans Quiroz and Mr. Mark gave a presentation for PIMCO.

	3 Months Ending <u>09/30/2025</u>	1 Year Ending <u>09/30/2025</u>	3 Years Ending <u>09/30/2025</u>
PIMCO COF II	45.95%	20.91%	41.31%
Bloomberg US Corp HY	2.54%	7.41%	11.09%
PIMCO BRAVO III	6.45%	6.36%	4.97%
Bloomberg US Corp HY	2.54%	7.41%	11.09%
PIMCO BRAVO IV	-7.08%	-9.54%	-10.79%
Bloomberg US Corp HY	2.54%	7.41%	11.09%
PIMCO PRIVATE INCOME	2.00%	8.41%	6.14%
Bloomberg US Corp HY	2.54%	7.41%	11.09%

COMVEST/PAT JAMIESON & CHARLIE ASFOUR:

Mr. Jamieson and Mr. Asfour gave a presentation for Comvest.

	3 Months Ending <u>09/30/2025</u>	1 Year Ending <u>09/30/2025</u>	3 Years Ending <u>09/30/2025</u>
COMVEST CREDIT VI	1.73%	9.39%	N/A
S&P UBS LEVERAGED LOAN	1.68%	7.09%	N/A
COMVEST CREDIT VII	2.36%	8.92%	N/A
S&P UBS LEVERAGED LOAN	1.68%	7.09%	N/A

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/TOM A. MARCUM - CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>09/30/2025</u>	1 Year Ending <u>09/30/2025</u>	3 Years Ending <u>09/30/2025</u>
Total Fund	5.57%	12.59%	14.11%
Policy	5.55%	12.26%	16.38%

RULES COMMITTEE/ERIC ACOSTA -CHAIRMAN:

1. Discussion on Possible Rules Changes.

Motion was made by Mr. Acosta and seconded by Mr. Terhune to open the rules making process. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, Acosta and Baggett. Nays: None. Motion carried.

2. New Business:

INVESTMENT COMMITTEE/TOM MARCUM – CHAIRMAN:

1. Review Investment Performance.
2. New Business

AUDIT PRESENTATION/CHANCE ALLISON:

Mr. Allison presented the audited financial statements for the year ending June 30, 2025.

ACTUARY PRESENTATION/DAVID SAWYER:

Mr. Sawyer presented the actuary report for the year ending June 30, 2025.

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)

3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.
4. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et al.: Case No. 24-cv-00706, N.D. Calif. (BLBG)
5. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al.: Case No. 24-cv-05102, N.D. California
6. Garrett et al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Motion was made by Mr. Baggett and seconded by Mr. Cramer to enter into Executive Session and include David Sawyer. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, Acosta and Baggett. Nays: None. Motion carried.

Motion was made by Mr. Marcum and seconded by Mr. Terhune to enter into Open Session. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Bryant, Green, Cramer, Bennett, Baker, Acosta and Baggett. Nays: None. Motion carried.

7. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408
8. OFP v. Integral Ad Science, et al.; Case No. 25-cv-00847, USDC, SDNY
9. Ohio Public Employees Retirement System et al v. David L. Calhoun et al and the Boeing Co: Case No. 1:24-cv-1200 Eastern District of Virginia
10. Chicago Transit Authority Employees et al v. Mobileye Global et al; Case No. 1: 24-cv-310 SDNY
11. OFP et al v. Banco Santander, S.A. et al; Case No. 18-cv-02830, SDNY
12. Report on the current status of all other litigation involving the Pension System.

Mr. Edwards reported that the case against Fortinet Inc had been filed. Mr. Edwards also reported that we filed our motion to enter the Charles Rivers case.

ETHAN FOSTER/BLANCHARD - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE JUNE 29, 2025:

Motion was made by Mr. Cramer and seconded by Baggett to approve the Application for "Disability in the Line of Duty," effective June 29, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Acosta, Bryant, Bennett, Baker and Baggett. Nays: None. Motion carried.

TROY BERRY/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE OCTOBER 1, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective October 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Acosta, Bryant, Bennett, Baker and Baggett. Nays: None. Motion carried.

MILES P. KEHR/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE OCTOBER 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Bennett to approve the Application for “Disability in the Line of Duty”, effective October 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Acosta, Bryant, Bennett, Baker and Baggett. Nays: None. Motion carried.

MARK WRIGHT/TULSA - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE OCTOBER 1, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective October 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Acosta, Bryant, Bennett, Baker and Baggett. Nays: None. Motion carried.

CODY M. PITT/HUGO - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 10, 2025:

Motion was made by Mr. Dunnam and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective September 10, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Acosta, Bryant, Bennett, Baker and Baggett. Nays: None. Motion carried.

BROCK CLARK/TULSA - REQUEST TO MODIFY FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the request of Mr. Clark to modify his pension from “Service” to “Disability in the Line of Duty” Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Baker, Cramer, Acosta, Bryant, Bennett and Baggett. Nays: None. Motion carried.

PATRICK O'DELL/TULSA – REQUEST TO MODIFY FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Acosta to approve the request of Mr. Clark to modify his pension from “Service” to “Disability in the Line of Duty”

Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Baker, Cramer, Acosta, Bryant, Bennett and Baggett. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin said he had nothing new to report.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on November 21, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Provence adjourned the Board Meeting at 11:23 A.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA
October 17, 2025

CHECKS TERMINATED IN SEPTEMBER 2025:

ADA	JUDY BRYANT	DECEASED
AVANT	ROBERT CORNELL	DECEASED
BILLINGS	ALICE L. PEMBERTON	DECEASED
BIXBY	JOANN E. GUINN	DECEASED
BOKOSHE	HAROLD NEBRASKI	DECEASED
CARNEGIE	PATRICIA WISER	DECEASED
DAVENPORT	ELLA (DELORES) STOLL GREEN	DECEASED
DELAWARE	DAVID W. ADAMS	DECEASED
DILLARD	DAVE A. LUCAS	DECEASED
ELK CITY	LOUISE L. GREEN	DECEASED
ENID	CAROL J. POSEY	DECEASED
GAGE	DALE BURTNETT	DECEASED
HOOKER	JANETTA GIBLER	DECEASED
MADILL	DONNY RALEY	DECEASED
MAYSVILLE	GLADYS L. SELZER	DECEASED
NASH	MARY M. JONES	DECEASED
NASH	HARLAN D. STRAIT	DECEASED
NORMAN	VERA L. CLARK	DECEASED
OKEENE	SHIRLEY KOEHN	DECEASED
OKLAHOMA CITY	NITHA J. HUNT	DECEASED
OKLAHOMA CITY	JOYCE E. MCEWIN	DECEASED
OKLAHOMA CITY	DEBORAH WARCUP	DECEASED
PERRY	CLIFFORD W. EMMONS	DECEASED
PERRY	J.D. SPILLMAN	DECEASED
PONCA CITY	FREDA L. BALCER	DECEASED
PONCA CITY	BILLY A. HARGRAVES	DECEASED
STIGLER	SALLY BARNETT	DECEASED
VELMA	LEO E. STIEWERT	DECEASED
WAKITA	DOROTHY E. RAPP	DECEASED
WOODWARD	R.W. LAWSON	DECEASED

\$5,000.00 DEATH BENEFIT:

AGRA	CAROLYN ALLISON, WIDW OF WAYNE W. ALLISON
BOKOSHE	RHONDA MITCHELL, CHILD OF HAROLD NEBRASKI
CACHE	BECKER FUNERAL HOME ON BEHALF OF LESLIE A. BLAKE
DELAWARE	BENJAMIN FUNERAL HOME ON BEHALF OF DAVID W. ADAMS
DRUMMOND	KAREN B. MACK, WIDOW OF CARL R. MACK

DURANT	BROWN'S FUNERAL SERVICE ON BEHALF OF DON A. EVERETT
GATE	SHILLING FUNERAL HOME ONE BEHALF OF RALPH (GENE) E. HESTER
LAWTON	MARLA WHITE, WIDOW OF JAMES I. WHITE
MARSHALL	CORDRY-GRITZ FUNERAL HOME ON BEHALF OF BETTY T. STRECK
OKLAHOMA CITY	SHARON K. MANION, WIDOW OF POWELL MANION
OKLAHOMA CITY	DARRELL G. SAPP, JR. CHILD OF DARRELL G. SAPP
OKLAHOMA CITY	SCARLET SWAILS, CHILD OF DARRELL G. SAPP
OKLAHOMA CITY	EISENHOUR FUNERAL HOME ON BEHALF OF CURTIS SORRELL, JR.
PORTER	MALLET FUNERAL HOME ON BEHALF OF JIMMY TEDDER
SAYRE	WHINERY FUNERAL SERVICE ON BEHALF OF MARVIN L. DUNLAP
SENTINEL	RAY & MARTHA'S FUNERAL HOME ON BEHALF OF TERRY L. FRY
SILLO	SARAH SEXTON, WIDOW OF NATHAN R. SEXTON
THE VILLAGE	BAGGERLEY FUNERAL HOME ON BEHALF OF ROY H. BROCK
WESTVILLE	DONNA BALLARD, WIDOW OF CLYDE BALLARD
WISTER	EVANS & MILLER FUNERAL HOME ON BEHALF OF HORACE E. CAUDELL
WILLOW	SONYA PATTEN, WIDOW OF RANDY V. PATTEN

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:

<u>CITY</u>	<u>APPLICANT</u>
COALGATE	CALEB NIXON
CUSHING	TRENTON BATRIGHT
CUSHING	BRYCE BOSSHARD
CUSHING	BILLY BRITT
CUSHING	BRENTON ROBINSON
CUSHING	CARSON WEBB
CUSHING	KYLE WILLIAMS
DEER CREEK	IAN GREGORY
ENID	MICHAEL J. BUCHANAN
KINGFISHER	ROBERT BARNETT
KINGFISHER	DALTON STOUT
MLOUD	CAMERON DUROY
MLOUD	MICHAEL FLORES
MIAMI	HUNTER RUE

NORMAN	NOLAN BUSSELL
NORMAN	JAXSON BURCHETT
NORMAN	DYLIN CHANEY
NORMAN	HUNTER CLEMMONS
NORMAN	RYAN HUNTLEY
NORMAN	SCOTT JOHNSON
NORMAN	KARSTEN MAJORS
NORMAN	KALLEN MONTGOMERY
NORMAN	BLANTON TUCKER
NORMAN	CASEN WALKER
NORMAN	AIDAN WILLIAGE
OAK CLIFF	JESSE HAU
OAK CLIFF	JACKSON OVERTON
PERRY	JOSEPH DECKER
POTEAU	DEAVIN OLDAKER
SAND SPRINGS	TANNER YATES
STILL WATER	THOMAS PETER
TULSA	BRYSON BIGFEATHER
TULSA	BRENNAN BRESEE
TULSA	JACOB ELLISON
TULSA	SHAWN FAIRLEY
TULSA	TYLER GORDON
TULSA	BENNETT HENDERSON
TULSA	BRYCE HESTAND
TULSA	MARIO KIRBY
TULSA	DERICK SHRUM
TULSA	MATTHEW WADLEY
TULSA	AUSTIN WAGNON
VINITA	BO BENNETT
WEATHERFORD	CHRISTIAN BUCKNER

APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2025	DRUMMOND	CAROLE RODENBERG, WIDOW OF Mark D. Rodenberg Deceased 08/23/2025
10/01/2025	HULBERT	MARYBETH FLUSCHE, WIDOW OF Mark M. Peters Deceased 07/13/2025

09/17/2025	KANSAS	MISTY D. MARTIN, WIDOW OF Jason D. Martin Deceased 09/16/2025
10/01/2025	TULSA	OLIVIA BIZZELL, WIDOW OF Brian A.Bizzell Deceased
08/19/2025	VINITA	DANIELLA RINEHART, WIDOW OF Zachary R. Rinehart Deceased 08/18/2025

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2025	ALLEN	PEGGY S. RINEHART, WIDOW of Wesley L. Rinehart
10/01/2025	CARTER	TARA K. HENDERSON, WIDOW of Robert L. Henderson
10/01/2025	CLAREMORE	CHARLA M. WILLEY, WIDOW of David S. Willey
10/01/2025	CLEO SPRINGS	SHERRI J. NOBLE, WIDOW OF Carl D. Noble
10/01/2025	DUSTIN	ANNA E. WILLIAMS, WIDOW OF Hank R. Williams
10/01/2025	EL RENO	TRESSIE LITTLER, WIDOW OF Robert L. Littler
10/01/2025	FT. GIBSON	CONNIE DOBSON, WIDOW OF Rock F. Dobson
10/01/2025	HULBERT	DIANNA MAYFIELD, WIDOW of Bobby R. Mayfield
10/01/2025	LAWTON	SARA B. TALIAFERRO, WIDOW of Rickey L. Taliaferro

10/01/2025	MADILL	BRENDA J. DANNER, WIDOW of Mark Danner
10/01/2025	MARSHALL	BONITA DIEDRICH, WIDOW OF Julius C. Diedrich
10/01/2025	MARSHALL	RONNIE D. STRECK, WIDOW OF Betty T. Streck
10/01/2025	OKLAHOMA CITY	CAROLE L. WALSER, WIDOW of Jerry N. Walser
10/01/2025	RALSTON	WANDA L. NIX, WIDOW OF Gilbert M. Nix
10/01/2025	RINGLING	DONNA F. HILDEBRANT, Widow of Tom Hildebrant
10/01/2025	STERLING	ROY D. LOTT, WIDOWER OF Barbara L. Lott
10/01/2025	THE VILLAGE	EARLEEN BROCK, WIDOW OF Roy H. Brock

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2025	BROKEN ARROW	THADDEUS TEEL
10/01/2025	BROMIDE	CHARLES L. MARTIN
10/01/2025	BYRON	BECKY GUFFY
10/01/2022	BYRON	JONNY GUFFY
10/01/2025	DEVOL	MARK A. NIETFEDT
10/01/2022	ELDORADO	JAMES C. MILLER
10/01/2025	KINTA	JERRY W. SEXTON
10/01/2025	KEOTA	TERRY W. GARLAND

10/01/2025	EAKLY	LISA A. ROOT
10/01/2025	JONES	DAVID W. NELSON
10/01/2025	MARIETTA	JOSHUA B. BAZOR
10/01/2025	NOWATA	DONALD R. BELDEN
10/01/2025	OAKS	DAVID L. SANDERS
10/01/2025	SEILING	JASON D. LOUTHAN
10/01/2025	SO. COFFEYVILLE	CHUCK W. ADDINGTON
09/01/2025	SULPHUR	LANDON WOOD
06/25/2025	VANOSS	DAVID A. CAVACO
06/01/2025	VICI	DAVID G. TRIMBLE
10/01/2025	WESTVILLE	BRIAN L. SITSLER

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/06/2025	DAVIS	DANNY D. COX
10/01/2022	DRUMMOND	CAROLE J. RODENBERG
05/15/2042	FOREST PARK	KONAN SUGIOKA
05/06/2024	NASH	BILLE J. STRAIT
10/01/2025	NOWATA	ROBERT R. PIERSON JR.
09/26/2024	PIEDMONT	CLIFF E. LAFOLLETTE

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM</u>
JORDAN LEON	ALVA	10/20/2017	08/01/2025

DENNIS SLONIKER	LAWTON	08/23/2021	08/25/2025
SIAN J. BUSBY	SPENCER	01/01/2023	08/15/2025