

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met September 19, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Cary Provence called the meeting to order.

Members Present: Cary Provence, Casey Baker, Teresa Green, Dana Cramer, Brent Baggett, Aaron Morris, Tom A. Marcum, Dylan Terhune, Marshall Dunnam and Donald Bennett Jr., arriving at 9:20 A.M.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Scott White and Alex Kessel, Adams Street Co-Investment; Mike Plichta and J.D. Crouchley; LGT Capital Partners Crown; Mike Swinney and Jeremy Knox, Schrodgers Capital; Mike Kelley, Executive Director, OSFA; John A. Soos, Retired Oklahoma City Firefighter

Absent: Brent Bryant, Matt Lay and Eric Acosta

### **APPROVAL/MINUTES DATED AUGUST 15, 2025:**

Motion was made by Mr. Baggett and seconded by Mr. Marcum to approve the minutes dated August 15, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Baker and Baggett. Nays: None. Motion carried.

### **REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Consent Agenda dated September 19, 2025. Ayes: Messrs. Baker, Provence, Baggett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Nays: None. Motion carried.

**ADAMS STREET CO-INVESTMENT/SCOTT WHITE & ALEX KESSEL:**

Mr. White and Mr. Kessel gave a presentation for Adams Street Co-Investment.

	3 Months Ending <u>08/31/2025</u>	1 Year Ending <u>08/31/2025</u>	3 Years Ending <u>08/31/2025</u>
Adams Street Co-Invest Fund V	00.00%	17.04%	17.04%
Cambridge Associates PE	00.00%	5.58%	6.53%

**LGT CAPITAL PARTNERS CROWN/MIKE PLICHTA & J.D. CROUCHLEY:**

Mr. Plichta and Mr. Crouchley gave a presentation for LGT Capital Partners Crown.

	3 Months Ending <u>08/31/2025</u>	1 Year Ending <u>08/31/2025</u>	3 Years Ending <u>08/31/2025</u>
LGT CCO III	0.18%	14.46%	13.65%
Cambridge Associates PE	00.00%	5.58%	6.53%

**DONALD BENNETT JR. ARRIVED AT 9:20 A.M.**

**SCHRODERS CAPITAL/MIKE SWINNEY & JEREMY KNOX:**

Mr. Swinney and Mr. Knox gave a presentation for Schroders Capital.

	3 Months Ending <u>08/31/2025</u>	1 Year Ending <u>08/31/2025</u>	3 Years Ending <u>08/31/2025</u>
Schroders PEGD III	0.01%	14.23%	8.97%
Cambridge Associates PE	00.00%	5.58%	6.53%

**MARINER/TROY BROWN & TONY KAY:**

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

**INVESTMENT COMMITTEE/TOM A. MARCUM - CHAIRMAN:**

1. Review Investment Performance.

	3 Months Ending <u>08/31/2025</u>	1 Year Ending <u>08/31/2025</u>	3 Years Ending <u>08/31/2025</u>
Total Fund	2.84%	11.54%	10.83%
Policy	2.86%	11.33%	11.69%

2. Review Securities Monitoring Services of DiCello Levitt.

Motion was made by Marcum and seconded by Mr. Baggett to retain DiCello Levitt as monitoring counsel. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

3. Discussion on the Securities Case against Charles River Laboratories International, Inc.

Motion was made by Marcum and seconded by Mr. Baggett to seek to be appointed as lead plaintiff with Saxena White and Kaplan Fox. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

4. Discussion on filing a Securities Case against Fortinet, Inc. and moving for Lead Plaintiff at the appropriate time.

Motion was made by Mr. Marcum and seconded by Mr. Baggett to file a securities class action lawsuit against Fortinet, Inc. and move for lead plaintiff at the appropriate time using Bleichmar Fonti & Auld. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

5. New Business:

**MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)

3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.
4. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et al.; Case No. 24-cv-00706, N.D. Calif. (BLBG)
5. Kellie Black, et al. v. Snap Inc., et al; 21-CV-08892, Calif. (Saxena White)

Motion was made by Mr. Cramer and seconded by Mr. Baggett to enter into Executive Session. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

Motion was made by Mr. Baggett and seconded by Mr. Cramer to enter into Open Session. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

Motion was made by Mr. Terhune and seconded by Mr. Baggett to approve the settlement as discussed in Executive Session. Ayes: Messrs. Baker, Provence, Baggett, Bennett, Terhune, Green, Dunnam, Marcum, Morris and Cramer. Naves: None. Motion carried.

6. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al : Case No. 24-cv-05102, N.D. California
7. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Mr. Edwards reported there will be a status conference with the judge on October 15, 2025 at 1:30 P.M.

8. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408
9. OFP v. Integral Ad Science, et al.; Case No. 25-cv-00847, USDC, SDNY
10. Ohio Public Employees Retirement System et al v. David L. Calhoun et al and the Boeing Co: Case No. 1:24-cv-1200 Eastern District of Virginia
11. Chicago Transit Authority Employees et al v. Mobileye Global et al; Case No. 1: 24-cv-310 SDNY
12. OFP et al v. Banco Santander, S.A. et al; Case No. 18-cv-02830, SDNY
13. Report on the current status of all other litigation involving the Pension System.

**SHAWN KUEHN/ENID - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2025:**

Motion was made by Mr. Cramer and seconded by Baggett to modify the Application for “Disability in the Line of Duty,” to “Service” effective September 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Bennett, Baker and Baggett. Nays: None. Motion carried.

**BRANDON REED/GLENPOOL – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Marcum to approve the Application for “Disability in the Line of Duty”, effective September 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Bennett Baker and Baggett. Nays: None. Motion carried.

**KEVIN R. CURTIS/NEWCASTLE - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE AUGUST 29, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Terhune to approve the Application for “Disability in the Line of Duty”, effective August 29, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Bennett, Baker and Baggett. Nays: None. Motion carried.

**BRANDON S. BAREFOOT/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Terhune to approve the Application for “Disability in the Line of Duty”, effective September 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Bennett, Baker and Baggett. Nays: None. Motion carried.

**DUSTIN T. BARTLING/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective September 1, 2025. Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Cramer, Morris, Bennett, Baker and Baggett. Nays: None. Motion carried.

**AARON GLENN/MIDWEST CITY - REQUEST TO MODIFY FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:**

Motion was made by Mr. Cramer and seconded by Mr. Bennett to approve the request of Mr. Glen to modify his pension from “Service” to “Disability in the Line of Duty”

Ayes: Messrs. Provence, Marcum, Terhune, Dunnam, Green, Baker, Cramer, Morris, Bennett and Baggett. Nays: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that the OPFTEC Conference will be in Broken Arrow in two weeks.

Mr. Rankin there will be a hearing on buy-back of service.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet on October 17, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Provence adjourned the Board Meeting at 10:33 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA**  
**September 19, 2025**

**CHECKS TERMINATED IN AUGUST 2025:**

ATOKA	MARVIN V. DALE JR.	DECEASED
BARTLESVILLE	CRAIG M. KETCHUM	DECEASED
BRAMAN	SARA JOHNSTON	DECEASED
CLEVELAND	EDNA J. YOUNG	DECEASED
ELMORE CITY	LENA B. ELLIS	DECEASED
IDABEL	JOHN P. FARLEY	DECEASED
KINGSTON	BOBBIE J. LITTLE	DECEASED
MIDWEST CITY	LINDA J. LEMONS	DECEASED
MOORE	CHERYL A. NORTON	DECEASED
NEWKIRK	DONNA MCCOY	DECEASED
OKLAHOMA CITY	DARRELL G. SAPP	DECEASED
PERKINS	NORMA J. MAGEE	DECEASED
PRUE	VICKI I. MARTIN	DECEASED
SALINA	IDA B. HALEY	DECEASED
SEMINOLE	PHYLLIS W. MITCHELL	DECEASED
STROUD	BETTY D. LAFFOON	DECEASED

**\$5,000.00 DEATH BENEFIT:**

ATOKA	BROWN'S FUNERAL HOME SERVICE ON BEHALF OF MARVIN V. DALE
BARTLESVILLE CRESCENT	DANIEL KETCHUM, RECIPIENT OF CRAIG M. KETCHUM THELMA CLYDEAN WILLIAMS, WIDOW OF CECIL R. WILLIAMS
DAVIS	ROBERT E. DAVENPORT, CHILD OF ROBERT DAVENPORT
DAVIS	LARRY E. DAVENPORT, CHILD OF ROBERT DAVENPORT
DAVIS	WILLIAM M. DAVENPORT, CHILD OF ROBERT DAVENPORT
DAVIS	KEVIN R. DAVENPORT, CHILD OF ROBERT DAVENPORT
DEWEY	RUBY EPPLER, WIDOW OF JAMES E. EPPLER
FAIRLAND	BROWN-WINTERS FUNERAL HOME ON BEHALF OF DONALD E. FIELDS
GROVE	ALBERTA HULSEY, WIDOW OF BOB HULSEY
LAWTON	HOWARD-HARRIS FUNERAL SERVICE ON BEHALF OF RAYMOND L. GATES
IDABEL	CLARDY FUNERAL HOME ON BEHALF OF JOHN P. FARLEY
OKEMAH	PARKS BROTHERS FUNERAL HOME ON BEHALF OF JOHN T. HARELSON
OKLAHOMA CITY	LINDA F. HARPER, WIDOW OF RICHARD D. HARPER

PERRY	TROUT FUNERAL HOME ON BEHALF OF CLIFFORD W. EMMONS
SPAVINAW	RENEE C. NEWBY, WIDOW OF TERRY E. NEWBY
TRYON	JOAN GROTHEER, WIDOW OF DON GROTHEER
WAURIKA	SANDY GOODIN, WIDOW OF FALLEN E. GOOD IN
WESTPORT	MICHAEL'S FUNERAL HOME ON BEHALF OF KERRY D. UHLICH

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED  
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
ADA	JUSTIN HUMPHERY
ALVA	FRANK HARDEN
BETHANY	BRENNON WILSON
BLACKWELL	NOAH HINKLE
BLACKWELL	HAYDEN STEVENS
COLLINSVILLE	SILVIO FALANCE
COMANCHE	DAVID MYHAND
DURANT	AARON JONES
ENID	CHRISTIAN MCMULLEN-LONG
ENID	DANIEK NEVILLE
FREDERICK	JEREMIAH Z. ADAMS
GROVE	ANTHONY HERRARA
HOCHATOWN	AARON MARSH
HOCHATOWN	MASON PAYNE
HOCHATOWN	RYAN RICHARDSON
MADILL	CONNOR PIERCE
MANGUM	LARAME CLINESMITH
MIDWEST CITY	CHRISTOPHER MILLER
MIDWEST CITY	JAMISON T. SPENCE
MONKEY ISLAND	TREVOR BAY
MUSKOGEE	BOONE LASATER
MUSTANG	MASON PIATT
NICOMA PARK	CANYON LINDSAY
NICOMA PARK	MATTEO YOUNG
OKLAHOMA CITY	HUDSON NEELEY
OKLAHOMA CITY	ALLANAH RAINBOLT
OKLAHOMA CITY	GUADALUPE SILVA
OKLAHOMA CITY	TRENTON SLATTERY
OKLAHOMA CITY	MARCUS SMITH
OKLAHOMA CITY	HUNTER STEWARD
OKLAHOMA CITY	TYLER VARNEY
OKLAHOMA CITY	BENJAMIN WEBB

OKLAHOMA CITY	TYLER WHITELEY
OKMULGEE	DAKOTA ALLPHIN
OWASSO	PRESTON ARMSTRONG
OWASSO	LARRET BROWN
OWASSO	ANTHONY LAWRENCE III
OWASSO	BRETT HOFFMAN
OWASSO	MATTHEW REED
PONCA CITY	DOMINIQUE HORNBECK
POTEAU	HOWARD BANDY
SAND SPRINGS	JEREMIAH HALL
SAND SPRINGS	JOHN MCCLAIN
SAND SPRINGS	CALEB ROBBINS
SKIATOOK	AUSTYN WIBBEN
SPENCER	QUENTON JAKOWSKI
SPENCER	CARRIE WILLARD
TULSA	RILEY BARRETT
TULSA	JACOB CALDWELL
TULSA	DEWAYNE COOKS
TULSA	JOHN DANIEL
TULSA	MISTY DOCTOR
TULSA	ETHAN ESPARZA
TULSA	JEREMY FILE
TULSA	CARSEN KNOEDLER
TULSA	JADEN MARTIN
TULSA	DALEY OLIVER
TULSA	ARLEE PARK
TULSA	JACOB RAINES
TULSA	GREGORY ROME
TUTTLE	RYAN BARKER
TUTTLE	ALEX CROW
TUTTLE	BRADEN TRAVIS
VINITA	BRADLEY GRIFFITH

**APPLICATION FOR SURVIVING SPOUSE:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
06/01/2025	OKEMAH	LEIGH ANNE HARLESON, WIDOW of John T. Harleson Deceased 05/16/2025
05/22/2025	SILLO	SARAH SEXTON, WIDOW OF Nathan Sexton Deceased 5/21/2025

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
09/01/2025	AGRA	CAROLYN ALLISON, WIDOW of Wayne Allison
09/01/2025	DRUMMOND	KAREN B. MACK, WIDOW OF Carl R. Mack
09/01/2025	DURANT	MARGARET S. EVERETT, Widow of Don A. Everett
09/01/2025	GATE	LINDA HESTER, WIDOW OF Gene Hester
09/01/2025	LAWTON	MARLA WHITE, WIDOW OF James I. White
09/01/2025	MADILL	BRENDA J. DANNER, WIDOW of Mark Danner
09/01/2025	MANITOU	JEANETTE MUNRO, WIDOW OF Paul R. Munro
09/01/2025	OKLAHOMA CITY	SHARON K. MANION, WIDOW of Powell Manion
08/01/2025	OKLAHOMA CITY	LINDA F. HARPER, WIDOW OF Richard D. Harper
09/01/2025	OKLAHOMA CITY	ALICE M. SORRELL, WIDOW OF Curtis Sorrell, Jr.
06/01/2025	PADEN	REDONNA SEATON, WIDOW OF Larry Seaton
09/01/2025	PORTER	SHIRLEY E. TEDDER, WIDOW of Jim H. Tedder
09/01/2025	SAYRE	PEGGY E. DUNLAP, WIDOW OF Marvin L. Dunlap

09/01/2025	SENTINEL	NIKKIE FRY, WIDOW OF Terry L. Fry
09/01/2025	SPAVINAW	RENEE NEWBY, WIDOW OF Terry E. Newby
09/01/2025	WESTPOINT	LADONNA UHLICH, WIDOW OF Kerry D. Uhlich
09/01/2025	WESTVILLE	DONNA M. BALLLARD, WIDOW of Clyde Ballard
09/01/2025	WILLOW	SONYA PATTEN, WIDOW OF Randy V. Patten
09/01/2025	WISTER	BARBARA CAUDELL, WIDOW of Horace Caudell

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO  
SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
09/01/2025	TULSA	BROCK A. CLARK

**APPLICATION FOR SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
09/01/2025	BYRON	TREAVOR J. ROCKENBACH
09/01/2025	CEMENT	DUSTAN A. CHANDLER
09/01/2025	CLINTON	FORREST D. VALENTINE
09/09/025	CLOUD CHIEF	LANDON B. JONES
09/01/2025	CUSHING	JUSTIN R. WARD
09/01/2025	ELGIN	ISAIAH D. ORR
09/01/2025	ENID	JOHN L. BULLER

07/27/2025	GORE	KASEY K. DUKE
09/01/2025	HOBART	DENNIS L. HENDRIX
07/22/2025	MEDFORD	HEATH CRIPE
09/01/2025	MILL CREEK	ASHLEY T. LANIER
02/01/2023	ORLANDO	KENNETH D. KINDSCHI
08/13/2025	ORION	THOMAS W. EDWARDS

**APPLICATION FOR VESTED BENEFIT:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
09/01/2022	LOOKABA	MARK A. FARR
03/03/2023	NASH	JERRY L. STRAIT

**REFUND OF CONTRIBUTIONS:**

<b><u>APPLICANT</u></b>	<b><u>CITY</u></b>	<b><u>HIRE DATE</u></b>	<b><u>TERM</u></b>
CODY PRIEST	ADA	12/13/2017	07/27/2025
ROBERT YOUNG	ALTUS	06/07/2023	01/21/2025
WESLEY D. STROUD	ARDMORE	03/23/2004	10/01/2004
CLAYTON HILL	BETHANY	09/12/2022	05/31/2025
CHARLES T. DOWNEY	BIXBY	01/03/2017	04/08/2025
HUNTER LEWIS	BIXBY	08/22/2022	04/20/2025
NATHEN KOONCE	BROKEN BOW	10/05/2022	04/12/2025
TYLER ANDERSON	HUGO	10/16/2024	08/20/2025
CHAD TUCKER	MONKEY ISLAND	08/08/2022	05/22/2025
GARRETT H. SAYRE	SEMINOLE	09/27/2021	02/01/2023