

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met June 20, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Vice-Chairman Cary Provence called the meeting to order.

Members Present: Tony Lopez, Casey Baker, Teresa Green, Dana Cramer, Cary Provence, Eric Acosta, Brent Baggett, Aaron Morris, Tom A. Marcum, Phil Ostrander and Matt Lay arriving at 10:35 A.M.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Vivian Flynn and Patrick Madaus, Pomona Capital; Alex Hahn and Joe Marks, Capital Dynamics; Mike Kelley, Executive Director, OSFA; John Soos, Oklahoma City Retired Firefighter; Dylan Terhune, Norman Firefighter; Jeff Ingram, Midwest City Firefighter; Tommy Lawrence, Oklahoma City

Absent: Donald Bennett Jr. and Brent Bryant

APPROVAL/MINUTES DATED MAY 16, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Cramer to approve the minutes dated May 2025. Ayes: Messrs. Cramer, Lopez, Green, Acosta, Provence, Baggett, Baker, Ostrander, Marcum, and Morris. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Consent Agenda dated June 20, 2025. Ayes: Messrs. Baker, Provence, Baggett, Lopez, Green, Acosta, Ostrander, Marcum, Morris and Cramer. Nays: None. Motion carried.

ARDIAN/JOHN HAGUE & MACKENZIE SPEAK:

Ardian was unable to make the meeting due to flight cancelations.

POMONA CAPITAL/VIVIAN FLYNN & PATRICK MADAUS:

Ms. Flynn and Patrick Madaus gave a presentation for Pomona WCM Investment.

	3 Months Ending <u>05/31/2025</u>	1 Year Ending <u>05/31/2025</u>	3 Years Ending <u>05/31/2025</u>
Pomona Capital Fund IX	-2.04%	-10.85%	-3.57%
Cambridge Associates PE Index	0.00%	6.33%	4.71%
Pomona Capital Fund X	-0.26%	4.46%	17.59%
Cambridge Associates PE Index	0.00%	6.33%	4.71%

CAPITAL DYNAMICS/ALEX HAHN & JOE MARKS:

Mr. Hahn and Mr. Marks gave a presentation for Capital Dynamics.

	3 Months Ending <u>05/31/2025</u>	1 Year Ending <u>05/31/2025</u>	3 Years Ending <u>05/31/2025</u>
Capital Dynamics Fund IV	0.00%	-1.10%	-2.79%
Cambridge Associates PE Index	0.00%	6.33%	4.71%
Capital Dynamics Fund VI	0.00%	2.53%	N/A
Cambridge Associates PE Index	0.00%	6.33%	4.71%

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/CARY PROVENCE - CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>05/31/2025</u>	1 Year Ending <u>05/31/2025</u>	3 Years Ending <u>05/31/2025</u>
Total Fund	1.36%	9.34%	7.67%
Policy	0.91%	10.39%	9.05%

2. Multi-Asset Credit RFP Update.

Mr. Brown reported that there were 35 submissions in this RFP. He reported that a cut down list would be discussed next month with the anticipation of interviews in August.

3. Review and approval of Investment Policy Statement.

Motion was made by Mr. Cramer and seconded by Mr. Marcum to approve the Investment Policy as presented. Ayes: Messrs. Baker, Provence, Baggett, Lopez, Green, Acosta, Ostrander, Marcum, Lay, Morris and Cramer. Nays: None. Motion carried.

4. Review Securities Case Filed against Iovance.

No action was taken.

5. Old Business:

6. New Business:

Mr. Rankin reported on the most recent Pension Commission. He said that the returns of our System were still very strong compared to our peers.

**CONTINUATION OF HEARING 181-STEFFON HERD/TAHLEQUAH –
REGARDING THE DENIAL OF ENTRANCE INTO THE OKLAHOMA
FIREFIGHTERS PENSION AND RETIREMENT SYSTEM AS A PAID
FIREFIGHTER:**

**DUE TO CONFIDENTIAL NATURE OF THE ENTRANCE
APPLICATION, EXECUTIVE SESSION MAY BE NECESSARY
PURSUANT TO 25 O.S. SECTIONS 307 (B) (7):**

Motion was made Mr. Baggett and seconded by Mr. Lopez to deny entrance into the Pension System. Ayes: Messrs. Baker, Provence, Baggett, Lopez, Lay, Green, Acosta, Ostrander, Marcum, Morris and Cramer. Nayes: None. Motion carried.

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.

Mr. Edwards reported that Mr. Rankin's deposition is scheduled for July 15, 2025.

4. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)

Mr. Edwards reported that this case has been dismissed with prejudice.

5. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et Al.: Case No. 24-cv-00706, N.D. Calif. (BLBG)
6. Kellie Black, et al. v. Snap Inc., et al; 21-CV-08892, Calif. (Saxena White)

Mr. Edwards reported that Mr. Rankin's deposition is scheduled for July 8, 2025.

7. Humberto Lozanda, et al. v. TaskUs, Inc. et al.; Case No. 22-CV-01479, S.D. New York (Bleichmar Fonti & Auld LLP (New York, NY)
8. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al : Case No. 24-cv-05102, N.D. California
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Motion was made by Mr. Cramer and seconded by Mr. Marcum to enter into Executive Session. Ayes: Messrs. Baker, Provence, Baggett, Lopez, Lay, Green, Acosta, Ostrander, Marcum, Morris and Cramer. Nayes: None. Motion carried.

There was discussion in Executive Session related to the mediation which was held on June 10, 2025.

Motion was made by Mr. Marcum and seconded by Mr. Lay to enter into Open Session. Ayes: Messrs. Baker, Provence, Baggett, Lopez, Lay, Green, Acosta, Ostrander, Marcum, Morris and Cramer. Nays: None. Motion carried.

10. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408

11. Report on the current status of all other litigation involving the Pension System.

Mr. Edwards reported that Mr. Rankin's deposition in the Boeing derivative action is scheduled for July 1, 2025.

**BENJAMIN Z. NEFF/COWETA - APPLICATION FOR
"DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE
JUNE 1, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for "Disability in the Line of Duty," effective June 1, 2025. Ayes: Messrs. Ostrander, Lopez, Baggett, Acosta, Lay, Cramer, Provence, Green, Marcum, Morris and Baker. Nays: None. Motion carried.

**MAURIZIO CANIGLIA/MCALESTER – APPLICATION FOR "DISABILITY
IN THE LINE OF DUTY" PENSION, EFFECTIVE JUNE 1, 2025:**

Motion was made by Mr. Marcum and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty", effective June 1, 2025. Ayes: Messrs. Ostrander, Provence, Baker, Lopez, Acosta, Cramer, Baggett, Marcum, Green, Morris and Lay. Nays: None. Motion carried.

**ROBBY D. MOON/OKLAHOMA CITY – APPLICATION FOR
"DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE JUNE 1,
2025:**

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty", effective June 1, 2025. Ayes: Messrs. Ostrander, Provence, Cramer, Green, Marcum, Baggett, Acosta, Lay, Baker, Morris and Lopez. Nays: None. Motion carried.

JUSTIN T. WEAVER/OKLAHOMA CITY - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JUNE 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Cramer to enter onto Executive Session. Ayes: Messrs. Green, Marcum, Ostrander, Baker, Cramer, Acosta, Lay, Provence, Lopez, Morris and Baggett. Nays: None. Motion carried.

Motion was made by Mr. Lay and seconded by Mr. Cramer to enter into Open Session. Ayes: Messrs. Green, Marcum, Ostrander, Baker, Cramer, Acosta, Lay, Provence, Lopez, Morris, and Baggett. Nays: None. Motion carried.

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective June 1, 2025. Ayes: Messrs. Green, Marcum, Ostrander, Baker, Cramer, Acosta, Lay, Provence, Lopez, Morris and Baggett. Nays: None. Motion carried.

JEREMY T. AGEE/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JUNE 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective June 1, 2025. Ayes: Messrs. Green, Morris, Marcum, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

KEITH W. BECK/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JUNE 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Marcum to approve the Application for “Disability in the Line of Duty”, effective June 1, 2025. Ayes: Messrs. Marcum, Green, Ostrander, Provence, Baker, Lopez, Morris, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

CHARLES E. MANGOLD/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MAY 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the Application for Disability in the Line of Duty, effective May 1, 2025. Ayes: Messrs. Marcum, Green, Morris, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

JAMES MOSEBY/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JUNE 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Ostrander to approve the Application for Disability in the Line of Duty, effective June 1, 2025. Ayes: Messrs. Green, Marcum, Morris, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

TEDDY J. HONEYCUTT/MARBLE – APPLICATION FOR “DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 22, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for Disability in the Line of Duty, effective June 1, 2025. Ayes: Messrs. Green, Marcum, Morris, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

MICHAEL MALLORY/TULSA - REQUEST TO MODIFYFROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the request of Mr. Mallory to modify his pension from “Service” to “Disability in the Line of Duty” Ayes: Messrs. Marcum, Green, Bryant, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

KELLY MULL/TULSA - REQUEST TO MODIFYFROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Baggett and seconded by Mr. Lay, to approve the request of Mr. Mull to modify his pension from “Service” to “Disability in the Line of Duty” Ayes: Messrs. Marcum, Green, Morris, Ostrander, Provence, Baker, Lopez, Cramer, Baggett, Acosta, and Lay. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported he would be doing three depositions in July.

Mr. Rankin said this would be Tony Lopez and Phil Ostrander’s last Board meeting and thanked them for the time they were on the Board.

Mr. Rankin reported that two new members would be running for the Board and will know next month who the replacement will be.

Mr. Rankin reported that the election for new officers would be next month.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on July 18, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Provence adjourned the Board Meeting at 11:09 A.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA

June 20, 2025

CHECKS TERMINATED IN MAY 2025:

BETHEL ACRES	WILLIAMS C. LOCKE	DECEASED
BOKCHITO	MARTHA EASTER	DECEASED
BUFFALO	VIRGINIA CAMP	DECEASED
CARNEGIE	DENA F. KINDER	DECEASED
FREDERICK	LYNDA E. MATHEWS	DECEASED
HAMMON	JARVIS J. HERNDON	DECEASED
HEALDTON	GARY J. CLAXTON	DECEASED
HEALDTON	ELAINE SCOTT	DECEASED
JONES	MARGARET FESLER	DECEASED
KIOWA	CAROLYN BATTS	DECEASED
LAMONT	WAYNE S. MUEGGE	DECEASED
LAWTON	WALTER J. CHRISMON	DECEASED
MAYSVILLE	PAUL D. BOLLES	DECEASED
MIDWEST CITY	LINDA S. WAGONER	DECEASED
NORMAN	NEAL P. REESE	DECEASED
OKLAHOMA CITY	CLIFTON D. HAYES, SR.	DECEASED
OKLAHOMA CITY	JOANN VINYARD	DECEASED
PONCA CITY	DELORES COCHRAN	DECEASED
OKTAHA	GRASHA SISK	DECEASED
TAMAHA	JERRY E. HOLT	DECEASED
TULSA	JOAN M. MOORE	DECEASED
VALLIANT	MARY HICKS	DECEASED
WAURIKA	MARGARET A. HELTON	DECEASED

\$5,000.00 DEATH BENEFIT:

BLACKWELL	ROBERT AND SON FUNERAL HOME ON BEHALF OF DEAN F. ENGLE
CHECOTAH	GLENDIA F. ARNETT, WIDOW OF DARREL L. ARNETT
CUSTER CITY	LEE HOMETOWN FUNERAL HOME ON BEHALF OF JEFFERY D. TERRELL
FORT COBB	RAY & MARTHA'S FUNERAL HOME ON BEHALF OF HERMON RATLIFF
HOBART	RAY & MARTHA'S FUNERAL HOME ON BEHALF OF SAMUEL MAYABB
LAWTON	CALEB CHRISMON, CHILD OF WALTER J. CHRISMON
MAYSVILLE	WINANS FUNERAL HOME ON BEHALF OF PAUL BOLLES

NOWATA	AMY K. MATTIX, WIDOW OF TERRY L. MATTIX
OKLAHOMA CITY	ADVANTAGE FUNERAL HOME ON BEHALF OF
	RANDALL R. ROSE
OKLAHOMA CITY	TEMPLE & SONS FUNERAL HOME ONE BEHALF OF
	GEORGE H. HALE
SEMINOLE	CARRELL A. BABB, WIDOW OF JAMES A. BABB
TULSA	CONNIE WELLS, WIDOW OF RICHARD S. WELLS
WILLOW	SHELLEY L. SAPPINGTON, CHILD OF RAYMOND R.
	BURTON
WILLOW	JAMEY BURTON, CHILD OF RAYMOND R. BURTON

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
ADA	RYAN REYNOLDS
BIXBY	BRITON ASHLEY
BIXBY	NOAH BASH
BIXBY	CALEB BATES
BIXBY	KOLE BENNETT
BIXBY	JAMIE FRANKLIN
BIXBY	AUGUSTUS LERMA
BIXBY	LAUREN PENROD
BIXBY	CAMERON STEPHENS
BIXBY	BLAKE TODD
BROKEN ARROW	TUCKER CATHY
CHICKASHA	BRODY DAVIS
CHICKASHA	DAVEN EVANS
EDMOND	ANDREW FROST
ELK CITY	ERICK MCKAY
ELK CITY	TREY NEWCOMB
GUTHRIE	CASON WILDER
IDABEL	WRAITHEN KENT
MUSKOGEE	CALEB SEWARD
NEWKIRK	THOMAS PAPPAN
SHAWNEE	GAVIN HAINES
SHAWNEE	TYSON RIVAS
STILLWATER	ANDREW FROST
TUTTLE	BRENNAN THURMAN
WEWOKA	BLAKE BELL
WOODWARD	COLT ELLIOTT

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
06/01/2025	FAIRLAND	KAREN LUNSFORD, WIDOW OF William M. Lunsford
06/01/2025	FT. COBB	LOIS RATLIFF, WIDOW OF Hermon Ratliff
06/01/2025	KETCHUM	JUDY MUSGRAVE, WIDOW OF Earl Musgrave
05/01/2025	OKLAHOMA CITY	BEVERLY A. HALE, WIDOW OF George Hale
06/01/2025	PANAMA	SNODINE HALE, WIDOW OF Carthal Hale
06/01/2025	SPIRO	JANE PARENT, WIDOW OF Ronnie Parent
06/01/2025	TULSA	KAY A. ADAMS, WIDOW OF Robert H. Adams
06/01/2025	TULSA	BRENDA GARRISON, WIDOW of Raymond Garrison
06/01/2025	TEXHOMA	MARY COFFEY, WIDOW OF James M. Coffey
06/01/2025	VINITA	LOIS V. JARVIS, WIDOW OF Michael R. Jarvis

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO
SERVICE PENSION:**

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
06/01/2025	OKLAHOMA CITY	RODNEY MCDANIELS

06/01/2025	STILLWATER	DAVID W. MCGUIRE
06/01/2025	TULSA	PATRICK W. O'DELL

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
06/01/2025	ADA	MICHAEL G. ZACHARY
06/01/2025	ATOKA	RANDEL S. DANIEL
06/01/2025	ATOKA	BRIAN E. MORGAN
06/01/2025	BARTLESVILLE	KELLY W. BANKS
04/01/2025	BIXBY	MATTHEW J. DICKERSON
06/01/2025	BURBANK	JOYCE A. MOORE
04/01/2025	BYARS	JEFFREY D. NORTON
03/01/2025	FT. COBB	BARRY A. PARKER
06/01/2025	GERONIMO	MARK E. WOOD
06/01/2025	GRADY COUNTY	JOHNNY L. RUTLEDGE
06/01/2025	HARMONY	CECIL E. MACKEY
06/01/2025	JET	RAYMOND E. PRICE
06/01/2025	KONOWA	MARTY L. COFFEY
04/01/2022	MENO	KENDALL D. DECKER
06/18/2025	MONKEY ISLAND FPD	TERRIS R. STONE
06/01/2025	MOORE	DANIEL C. MOORE
06/01/2025	OKLAHOMA CITY	CURTIS E. DAILY
06/01/2025	PAULS VALLEY	MARCUS HAMILTON

06/01/2025	PONCA CITY	BURL E. HERRING
06/01/2025	RUSSELL	GREGORY A. GILLIAM
06/01/2015	SILO	JOHN R. PARR
05/01/2025	WESTPORT	KENNETH D. MONTGOMERY

APPLICATION FOR VESTED BENEFIT:

**EFFECTIVE
DATE**

CITY

APPLICANT

06/01/2022	CLINTON	HAROLD G. ADDINGTON
08/15/2026	JENNINGS	GERALD P. RINIKER JR.