

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met March 21, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Donald Bennett called the meeting to order.

Members Present: Donald Bennett, Jr., Tony Lopez, Aaron Morris, Dana Cramer, Teresa Green, Tom Marcum, Matt Lay, Brent Bryant, Cary Provence, Eric Acosta, Brent Baggett and Phil Ostrander.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary

Visitors: Troy Brown and Tony Kay, Mariner; Ross Hutchason and Conner McFarland, PIMCO; Merope Pentogenis and Tim Dobney, IFM; Gerry Esparza, Rob Hatch, and Curtis Williams, Constitution Capital; John Soos, Oklahoma City Retired Firefighter; Mike Kelly, Executive Director, OSFA; Jeff Ingram, Midwest City Firefighter

Absent: Casey Baker

APPROVAL/MINUTES DATED FEBRUARY 21, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Lopez to approve the minutes dated February 21, 2025. Ayes: Messrs. Bennett, Cramer, Morris, Lopez, Green, Ostrander, Provence, Marcum, Lay, Baggett and Bryant. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the Consent Agenda dated February 21, 2025. Ayes: Messrs. Cramer, Bennett, Ostrander, Provence, Baggett, Lopez, Bryant, Green, Marcum, Acosta, Lay and Morris. Nays: None. Motion carried.

PIMCO/ROSS HUTCHASON & CONNOR MCFARLAND:

Mr. Hutchason and Mr. McFarland gave a presentation for Pimco.

	3 Months Ending <u>02/28/2025</u>	1 Year Ending <u>02/28/2025</u>	3 Years Ending <u>02/28/2025</u>
PIMCO COF II	2.36%	4.30%	33.08%
Bloomberg US Corp HY	1.61%	10.09%	4.94%
PIMCO BRAVO III	0.24%	-1.76%	3.75%
Bloomberg US Corp HY	1.61%	10.09%	4.94%
PIMCO BRAVO IV	-2.19%	-7.28%	-8.21%
Bloomberg US Corp HY	1.61%	10.09%	4.94%
PIMCO PRIVATE INCOME	1.54%	8.93%	4.99%
Bloomberg US Corp HY	1.61%	10.09%	4.94%

IFM GLOBAL/MEROPE PENTOGENIS & TIM DOBNEY:

Ms. Pentogenis and Mr. Dobney gave a presentation for IFM Global.

	3 Months Ending <u>02/28/2025</u>	1 Year Ending <u>02/28/2025</u>	3 Years Ending <u>02/28/2025</u>
IFM Global	3.83%	7.84%	8.47%
US Treasury Bellwethers 1Y	1.25%	5.30%	3.69%

CONSTITUTION CAPITAL IRONSIDE/GERRY ESPARZA, ROB HATCH & CURTIS WILLIAMS:

Mr. Esparza, Mr. Hatch and Mr. Williams gave a presentation for Constitution Capital Ironside.

This fund is too new to have any meaningful performance.

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/CARY PROVENCE - CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>02/28/2025</u>	1 Year Ending <u>02/28/2025</u>	3 Years Ending <u>02/28/2025</u>
Total Fund	-1.22%	10.13%	5.54%
Policy	-0.04%	11.91%	6.86%

2. Trustee Education – Multi-Sector Credit.

Motion was made by Mr. Provence and seconded by Mr. Baggett to have Mariner prepare an RFP for a Multi Asset Credit Manager and bring back in April for approval and issuance. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baggett, Acosta and Lay. Nays: None. Motion carried.

3. Old Business:

There was a discussion on HB 1561.

4. New Business:

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)

Mr. Rankin reported there is a mediation scheduled for April 1, 2025

2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.

Mr. Rankin reported that Elon Musk will be deposed on April 8, 2025.

4. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)

5. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et al.: Case No. 24-cv-00706, N.D. Calif. (BLBG)

Mr. Rankin reported that there will be a hearing on motion to dismiss on April 24, 2025

6. Kellie Black, et al. v. Snap Inc., et al; 21-CV-08892, Calif. (Saxena White)
7. Humberto Lozanda, et al. v. TaskUs, Inc. et al.; Case No. 22-CV-01479, S.D. New York (Bleichmar Fonti & Auld LLP (New York, NY)
8. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al : Case No. 24-cv-05102, N.D. California
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)
10. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408

Motion was made by Mr. Baggett and seconded by Mr. Cramer to enter into Executive Session. Ayes: Messrs. Bennett, Lopez, Provence, Ostrander, Bryant, Green, Cramer, Morris, Marcum, Lay, Acosta and Baggett. Nays: None Motion carried.

Motion was made by Mr. Provence and seconded by Mr. Cramer to enter into Open Session, Ayes: Messrs. Bennett, Lopez, Provence, Ostrander, Bryant, Green, Cramer, Morris, Marcum, Lay, Acosta and Baggett. Nays: None Motion carried.

No action was taken.

11. Report on the current status of all other litigation involving the Pension System.

**LANCE P. CALMUS/GLENPOOL - APPLICATION FOR
"DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE
FEBRUARY 24, 2025:**

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty," effective February 24, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Lopez, Green, Marcum, Baggett, Acosta, Lay, Bryant, Provence, and Cramer. Nays: None. Motion carried.

NICHOLAS PETERPAUL/LAWTON – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 3, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective March 3, 2025.

Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Acosta, Baggett, Lay and Bryant. Nays: None. Motion carried.

GREGORY A. HERBSTER/MOORE – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective March 1, 2025.

Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Green, Marcum, Baggett, Acosta, Lay, Cramer, Lopez, and Bryant. Nays: None. Motion carried.

JAMES LEONARD/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Bryant to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025.

Ayes: Messrs. Bennett, Morris, Ostrander, Cramer, Green, Marcum, Baker, Lay, Provence, Lopez, Baggett, and Bryant. Nays: None. Motion carried.

MATTHEW OLLIE/SAPULPA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 2, 2025:

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective March 2, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baggett, Acosta, Lay, and Bryant. Nays: None. Motion carried.

LUCAS TURNER/SAPULPA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 7, 2025:

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective February 7, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baggett, Acosta, Lay, and Bryant. Nays: None. Motion carried.

WILLIAM JAMES/LAWTON – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to send to the State Doctor for evaluation. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

JEFFREY WATKINS/MUSKOGEE – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the request of Mr. Watkins to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported that the Pension System’s new handbook was completed and available online.

Mr. Rankin reported HB 1091 passed. Mr. Rankin said it was a technical bill and had no effect on the Pension System.

Mr. Rankin reported that he had attended the first all agency DOGE-OK meeting and agencies and citizens will have the opportunity to submit ideas for cost effectiveness and the first report of DOGE-OK is expected on March 31, 2025.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

Mr. Jeff Ingram introduced himself to the Board and said he would be running for 3rd Vice-President.

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on April 18, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Bennett adjourned the Board Meeting at 10:35 P.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA
March 21, 2025

CHECKS TERMINATED IN FEBRUARY 2025:

CACHE	ANITA F. CARTER	DECEASED
CLINTON	BOBBY A. DAVIS	DECEASED
CUSHING	LLOYD F. SLATER	DECEASED
DUSTIN	EVELYN BASQUEZ	DECEASED
EARSLBORO	ED WILSON	DECEASED
GOTEBO	DAVID L. SHILDS	DECEASED
GORE	CHARLES E. MCCONNELL	DECEASED
HAILYVILLE	MARY E. BEDFORD	DECEASED
MUSKOGEE	CATHRYN G. LUNDY	DECEASED
OKLAHOMA CITY	LINDA A. GODDARD	DECEASED
OKLAHOMA CITY	CLIFFORD R. LEWIS	DECEASED
OKLAHOMA CITY	LAWANDA MCCURDY	DECEASED
PONCA CITY	DONALD E. FRENCH	DECEASED
PRAGUE	DORIS L. HUFF	DECEASED
SAYRE	BEN J. POPE	DECEASED
TISHOMINGO	HAROLD SCATES	DECEASED
TULSA	CAROLYN EHLERS	DECEASED
TULSA	LARRY W. WICKERSHAM	DECEASED
WAUKOMIS	BONNIE RAPP	DECEASED
WEATHERFORD	PHYLLIS PEBLEY	DECEASED

\$5,000.00 DEATH BENEFIT:

CHICKASHA	SEVIER FUNERAL HOME ON BEHALF OF BUFORD D. BOSWELL
FT. GIBSON	RITA KAY CAWVEY, WIDOW OF EARL CAWVEY JR.
GORE	CLIFFORD D. GARRETT, FAMILY FUNERAL HOME ON BEHALF OF CHARLES E. MCCONNELL
GRANDFIELD	MARLA HAGY, CHILD OF WAYNE SPRADLIN
GRANITE	JUDY MOON, CO-RECIPIENT OF WENDELL A. BREEDING
GRANITE	DEBRA J. SANDERS, CO-RECIPIENT OF WENDELL A. BREEDING
MANCHESTER	TAMARA S. BOWLING, WIDOW OF BRUCE A. BOWLING
OKLAHOMA CITY	MATTHEWS FUNERAL HOME ON BEHALF OF CLIFFORD R. LEWIS
OKLAHOMA CITY	VONDEL L. SMITH & SON MORTUARY ON BEHALF OF ROBERT V. WILDER JR.

SLAUGHTERVILLE	MCPHANS FUNERAL HOME ON BEHALF OF ROBERT C. SMITH
STILLWATER	REX SHELL, CHILD OF CHARLES E. SHELL
STILLWATER	BARRY J. SHELL, CHILD OF CHARLES E. SHELL
SULPHUR	CLARINDA DAY, WIDOW DONALD DAY
TAMARA	MALLORY-MARTIN FUNERAL HOME ON BEHALF OF DAVID E. BORDERS
TUTTLE	TRIBUTE MEMORIAL CARE SOUTHWEST ON BEHALF OF BILLY J. LINGLE
VIAN	AGENT MALLORY MARTIN FUNERAL HOME ON BEHALF OF ROBERT E. SMITH

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
ALTUS	BRADDOCK ABERNATHY
ALTUS	TREY BERRY
ALTUS	AUSTIN GORMAN
ALTUS	KADEN HANS
BETHANY	BRYCE BRIGAN
BLACKWELL	JAYCE EVANS
HUGO	LAWSON WINN
LAWTON	RACHELL BRIGGS
LAWTON	BRADEN BROWN
LAWTON	ZACKARY FAUSTNER
LAWTON	JESSE GILLETTE
LAWTON	TRAVIS JOLLY
LAWTON	MICAH LOVELADY
LAWTON	JAVAUN MOSLEY
LAWTON	BLAKE PIPKIN
LAWTON	STEVEN ROBERTS
LAWTON	JAKE STALLINGS
LAWTON	MATTHEW WOODS
MIAMI	CHRISTIAN MCCUTCHEON
MIDWEST CITY	ZACHARY BYNUM
STILLWATER	DEKEN JONES

APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/10/2025	BURNS FLAT	HOLLY B. CLANAHAN, WIDOW of Chad Hendrix Deceased 02/09/2025
12/14/2024	MT. VIEW	BURNADINE WIEDEL, WIDOW Of Troy A. Wiedel Deceased 12/13/2024

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2025	CHOUTEAU	EVELYN KLUCEVSEK, WIDOW of Frank J. Klucevsek III
03/01/2025	BIXBY	JANIS PEERSON, WIDOW OF John E. Peerson
03/01/2025	CROMWELL	SHERRY BRYANT, WIDOW OF Roger K. Bryant
03/01/2025	LAWTON	NORMA K. HILL, WIDOW OF Paul W. Hill
03/01/2025	MANNSVILLE	MARY LOWERY, WIDOW OF Willie Lowery
03/01/2025	OKLAHOMA CITY	SHIRLEY A. MAY, WIDOW OF Darryl D. May
03/01/2025	PAWNEE	SHIRLEY R. RILEY, WIDOW OF William R. Riley
03/01/2025	PURCELL	EMILEA MORING, WIDOW OF Eathel E. Moring
03/01/2025	STROTHER	GLORIA PICKETT, WIDOW OF Vernon D. Pickett

03/01/2025	TAHLEQUAH	MORTON L. PINSON, WIDOW of Sammy R. Pinson
03/01/2025	TULSA	ELLA R. MCKENZIE, WIDOW OF Earl W. McKenzie Jr.
03/01/2025	TUTTLE	TIMMIE LINGLE, WIDOW OF Billy Lingle
03/01/2025	WAGONER	JOYCE FIELDS, WIDOW OF Jerry Fields

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO
SERVICE PENSION:**

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2025	MOORE	MONROE COLSTON
03/01/2025	SHAWNEE	THOMAS J. LARMAN

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2025	BARTLESVILLE	JERRY L. BERRY
02/01/2025	COALGATE	EDMUND S. SALLEE
03/01/2025	CUSTER CITY	KEVIN R. FERGASON
03/01/2025	DACOMA	JAY M. LEEPER
03/01/2025	GATE	NATHAN J. LONG
03/01/2025	GRADY COUNTY	GREGORY A. JUSTUS
11/19/2024	GUYMON	GREGORY D. COULSON
02/01/2025	ELMORE CITY	LAURI A. RITCHIE
03/01/2025	LOCO	GLENN R. KNUTSON JR.

03/01/2025	OWASSO	MICHAEL D. BLEVINS
03/01/2025	WYNNEWOOD	JAMES A. MATTHEWS

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2022	DAVENPORT	JAMES R. WUNDERLICH
03/01/2022	LAMAR	ROBERT L. BRAUER
04/30/2029	MANCHESTER	RANDY MORAWITZ
03/01/2022	ORLANDO	NORMAN E. BALDERSON
04/09/2033	SHAWNEE	MARK SIMPSON
03/01/2022	TECUMSEH	MICHAEL J. FRANETOVICH

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM DATE</u>
ARON D. COLEMAN	ALTUS	04/02/2010	12/06/2024
ROGER L. NORWOOD	CHICKASHA	08/12/2012	10/11/2021
MARK A. COOPER	DRUMRIGHT	04/15/2006	09/22/2006
JARED LOFTIS	GUYMON	08/15/2013	03/09/2025
ANTHONY SAMUELS	HUGO	08/14/2018	08/12/2019
WAYLAND L. MOORE	OKLAHOMA CITY	05/13/2021	12/08/2024
JAKE A. WEST	PONCA CITY	11/14/2016	11/30/2024

**NEW COUNTYAND/OR CITY FIRE DEPARTMENT ENTERING THE
PENSION SYSTEM:**