

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met April 18, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Donald Bennett called the meeting to order.

Members Present: Donald Bennett, Jr., Tony Lopez, Aaron Morris, Casey Baker, Teresa Green, Tom Marcum, Matt Lay, Brent Bryant, Cary Provence, Eric Acosta, Brent Baggett and Phil Ostrander.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Patrick Melton and Nick Vician, TerraCap Partners; Andy Pataky and Ben Blakney, Mesirow; David Lubchenco and Nate Velarde, Chautauqua Capital Management; John Soos, Oklahoma City Retired Firefighter; Jeff Ingram, Midwest City Firefighter

Absent: Dana Cramer

APPROVAL/MINUTES DATED MARCH 21, 2025:

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the minutes dated March 21, 2025. Ayes: Messrs. Bennett, Morris, Lopez, Green, Acosta, Ostrander, Provence, Marcum, Lay, Baggett, Baker and Bryant. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Lay and seconded by Mr. Marcum to approve the Consent Agenda dated April 18, 2025. Ayes: Messrs. Baker, Bennett, Ostrander, Provence, Baggett, Lopez, Bryant, Green, Marcum, Acosta, Lay and Morris. Nays: None. Motion carried.

TERRACAP PARTNERS/PATRICK MELTON & STEVE HAGENBUCKLE:

Mr. Melton and Mr. Vician gave a presentation for TerraCap.

	3 Months Ending <u>03/31/2025</u>	1 Year Ending <u>03/31/2025</u>	3 Years Ending <u>03/31/2025</u>
TerraCap Fund V	-12.10%	-24.54%	-17.72%
NCREIF ODCE EW NET	0.84%	0.78%	-5.24%

MESIROW/ANDY PATAKY & BEN BLAKNEY:

Mr. Pataky and Mr. Blakney gave a presentation for Mesirow.

	3 Months Ending <u>03/31/2025</u>	1 Year Ending <u>03/31/2025</u>	3 Years Ending <u>03/31/2025</u>
Mesirow Fund II	-42.09%	-78.59%	-38.00%
NCREIF ODCE EW NET	0.84%	0.78%	-5.24%
Mesirow Fund IV	0.61%	2.48%	2.83%
NCREIF ODCE EW NET	0.84%	0.78%	-5.24%

CHAUTAUQUA CAPITAL MANAGEMENT/DAVID LUBCHENCO & NATE VELARDE:

Mr. Lubchenco and Mr. Velarde gave a presentation for Chautauqua Capital Management.

	3 Months Ending <u>03/31/2025</u>	1 Year Ending <u>03/31/2025</u>	3 Years Ending <u>03/31/2025</u>
Chautauqua Capital Management	4.57%	11.91%	6.39%
MSCI ACWI ex US	5.23%	6.09%	4.48%

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/CARY PROVENCE - CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>03/31/2025</u>	1 Year Ending <u>03/31/2025</u>	3 Years Ending <u>03/31/2025</u>
Total Fund	-1.62%	4.95%	4.23%
Policy	-0.84%	6.08%	5.25%

2. Review and Approval of RFP for a Multi-Asset Credit Manager.

Motion was made by Mr. Provence and seconded by Mr. Baggett to approve the RFP for a Multi-Asset Credit Manager. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Baker, Morris, Green, Marcum, Baggett, Acosta and Lay. Nays: None. Motion carried.

3. Old Business:

4. New Business:

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)

Mr. Edwards reported that there was mediation in Boston, MA. Mr. Edwards said the settlement was not successful.

2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY.
4. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)
5. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et A1.: Case No. 24-cv-00706, N.D. Calif. (BLBG)
6. Kellie Black, et al. v. Snap Inc., et al; 21-CV-08892, Calif. (Saxena White)

7. Humberto Lozanda, et al. v. TaskUs, Inc. et al.; Case No. 22-CV-01479, S.D. New York (Bleichmar Fonti & Auld LLP (New York, NY)
8. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al : Case No. 24-cv-05102, N.D. California
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Mr. Edwards reported that the opposing counsel will provide the opt out letters next week. He said scheduling meditation is the next step and a mediator had been proposed, but hadn't received a reply.

10. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408

Mr. Edwards said there was a filed response.

11. Report on the current status of all other litigation involving the Pension System.

**ZACHARY T. ATKINSON/BETHANY - APPLICATION FOR
"DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE
APRIL 04, 2025:**

Motion was made by Mr. Provence and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty," effective April 04, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Lopez, Green, Marcum, Baggett, Acosta, Lay, Bryant, Provence, and Baker. Nays: None. Motion carried.

**MICHAEL B. BAZAY/BROKEN ARROW – APPLICATION FOR "DISABILITY
IN THE LINE OF DUTY" PENSION, EFFECTIVE APRIL 1, 2025:**

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the Application for "Disability in the Line of Duty", effective April 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Acosta, Baggett, Lay and Bryant. Nays: None. Motion carried.

**GRANT A. JOHNSON/LAWTON – APPLICATION FOR "DISABILITY IN
THE LINE OF DUTY" PENSION, EFFECTIVE MARCH 15, 2025:**

Motion was made by Mr. Baggett and seconded by Mr. Provence to approve the Application for "Disability in the Line of Duty", effective March 15, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Green, Marcum, Baggett, Acosta, Lay, Baker, Lopez, and Bryant. Nays: None. Motion carried.

SHELDON D. HURST/MEEKER – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Marcum to approve the Application for “Disability in the Line of Duty”, effective January 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Baker, Green, Marcum, Baker, Lay, Provence, Lopez, Baggett, and Bryant. Nays: None. Motion carried.

ROBERT F. CRAIN/MOORE – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE APRIL 1, 2025:

Motion was made by Mr. Provence and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective April 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay, and Bryant. Nays: None. Motion carried.

JEFF B. BERNHARDT/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE APRIL 1, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective April 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay, and Bryant. Nays: None. Motion carried.

CHRISTOPHER N. SANCO/SAPULPA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE APRIL 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Marcum to approve the Application for Disability in the Line of Duty, effective April 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

CODY HANSEN/LAWTON – APPLICATION BY THE CITY OF LAWTON FOR DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE MARCH 19, 2025:

Motion was made by Mr. Baggett and seconded by Mr. Provence to approve the Application for Disability in the Line of Duty, effective March 19, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

WILLIAM JAMES/LAWTON - REQUEST TO MODIFY FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Baggett and seconded by Mr. Provence to approve the request of Mr. James to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

MONROE COLSTON/MOORE - REQUEST TO MODIFY FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Baggett and seconded by Mr. Lopez to approve the request of Mr. Colston to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

DECLARE AS A DEATH IN THE LINE OF DUTY/CHAD HENDRIX – BURNS FLAT:

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve Chad Hendrix from Burns Flat as a “Death in the Line of Duty”. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

DECLARE AS A DEATH IN THE LINE OF DUTY/TROY A. WIEDEL/MT. VIEW:

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve Troy A. Wiedel from Mt. View as a “Death in the Line of Duty”. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Baker, Lopez, Green, Marcum, Baggett, Acosta, Lay and Bryant. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported on HB 1091. Mr. Rankin said it was a technical correction bill and should be going through next week.

Mr. Rankin reported on SB 1090. He said he was monitoring the Bill.

Mr. Rankin congratulated Donnie Bennett on his promotion.

Mr. Rankin said he wanted to take a moment to remember the Oklahoma City bombing that occurred 30 years ago.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on May 16, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Bennett adjourned the Board Meeting at 10:46 A.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA
April 18, 2025

CHECKS TERMINATED IN MARCH 2025:

AMES	JAMES L. JOHNSON	DECEASED
BARTLESVILLE	PATRICIA J. MELTON	DECEASED
BOLEY	DONALD E. WILLIAMS SR.	DECEASED
CEMENT	CLYDE F. SPENCER	DECEASED
CHANDLER	BILLY D. TAYLOR	DECEASED
COLLINSVILLE	DONALD D. FIFE	DECEASED
CUSTER CITY	BEATRICE BOWMAN	DECEASED
DEL CITY	LOIS WOOTEN	DECEASED
DELAWARE	BOBBIW WILSON	DECEASED
ENID	ZILLA N. CRABB	DECEASED
HARTSHORNE	CAROL A. BERNASKY	DECEASED
HASTINGS	JAMES WHITECOTTON	DECEASED
HULBERT	SHIRLEY TEAGUE	DECEASED
KAW CITY	TOMMY R. TRUEBLOOD	DECEASED
MARIETTA	ZACHARY SMITHWICK	DECEASED
OKLAHOMA CITY	BETTY J. BIBB	DECEASED
OKLAHOMA CITY	WENDAL D. BRUNK	DECEASED
OKLAHOMA CITY	LARRY L. KELLEY	DECEASED
OWASSO	MITCHELL MILLS	DECEASED
PONCA CITY	WILLIAM L. COMBEST	DECEASED
PURCELL	LELA F. DODDS	DECEASED
SOPER	MAXINE STILLWELL	DECEASED
WETUMKA	JACK R. RUPE	DECEASED

\$5,000.00 DEATH BENEFIT:

BIXBY	BIXBY FUNERAL HOME ON BEHALF OF JOHN E. PEERSON
BOLEY	MARY E. WILLIAMS, DEATH RECIPIENT OF DONALD E. WILLIAMS
BURNS FLAT	HOLLY B. CLANAHAN, WIDOW OF CHAD HENDRIX
CARNEGIE	ANGELA GUNTER, WIDOW OF JIMMIE L. GUNTER
CHOUTEAU	SHIPMAN'S FUNERAL HOME ON BEHALF OF FRANK L. KLUCEVSEK II
CLINTON	SHARON F. GRAY, CHILD OF BOBBY A. DAVIS
CLINTON	LINDA K. CARROLL, CHILD OF BOBBY A. DAVIS
DIBBLE	EISENHOUR FUNERAL HOME ON BEHALF OF DARRELL E. THOMPSON
HASTINGS	DUDLEY FUNERAL HOME ON BEHALF OF LAVERT JAMES WHITECOTTON

LAWTON	BECKER-RABON FUNERAL HOME ON BEHALF OF RANDY M. BRITTON
LAWTON	NORMA HILL, WIDOW OF PAUL W. HILL
MANNVILLE	MARY LOWERY, WIDOW OF WILLIE LOWERY
MIDWEST CITY	LAUREN BENNETT, CHILD OF DALE R. BENNETT
MT. VIEW	BURNADINE WIEDEL, WIDOW OF TROY ANTHONY WIEDEL
OKLAHOMA CITY	MCNEIL'S FUNERAL HOME ON BEHALF OF WENDAL D. BRUNK
OKLAHOMA CITY	VONDEL L. SMITH & SON MORTUARY, INC., ON BEHALF OF DARRYL D. MAY
OKLAHOMA CITY	JO LYNN PARK, WIDOW OF JOHN T. PARK
PAWNEE	POTEET FUNERAL HOME ON BEHALF OF WILLIAM R. RILEY
PONCA CITY	TROUT FUNERAL HOME ON BEHALF OF WILLIAM L. COMBEST
PURCELL	EMILEA MORING, WIDOW OF EATHEL E. MORING
SAYRE	RODNEY W. POPE, CHILD OF BENJAMIN (BEN) J. POPE
SAYRE	GARY K. POPE, CHILD OF BENJAMIN (BEN) J. POPE
STILLWATER	PALMER MARLER FUNERAL HOME ON BEHALF OF ORVIL H. AKINS
STROTHER	GLORIA A. PICKETT, WIDOW OF VERNON D. PICKETT
TULSA	ELLA R. MCKENZIE, WIDOW OF EARL W. MCKENZIE, JR.
TULSA	JAMES M. WICKERSHAM, CO-RECIPEPENT OF LARRY W. WICKERSHAM
TULSA	DONALD R. WICKERSHAM, CO-RECIPEPENT OF LARRY W. WICKERSHAM
WAGONER	JOYCE FIELDS, WIDOW OF JERRY FIELDS

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
BLACKWELL	JOEL MENCHACA
CLINTON	JACOB HOFFMAN
COLLINSVILLE	GAGE WALKER
ENID	NAYTHEN BARNES
ENID	FOREST BEALL
ENID	BRAYDEN JOHNSON
ENID	IRVIN PONCE

KINGFDISHER
LAWTON
LAWTON
LAWTON
PERRY
MCALESTER
SAPULPA
SAPULPA
SAPULPA
STILLWATER
STILLWATER

DAWSON CLEMMONS
CHANCE R. BROOKSHER
BRENNON WILSON
ALEX YELLOWFISH
DANIEL BROWN
BRICE WOOLEY
KEEFER GARDEN
WYATT HALING
RYAN HEDGE
JARED HALL
SHANNON MCPHERSON

APPLICATION FOR SURVIVING SPOUSE:

EFFECTIVE
DATE **CITY** **APPLICANT**

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE</u> <u>DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/01/2025	ARDMORE	LINDA CHANEY, WIDOW OF Rodney W. Chaney
04/01/2025	COLLINSVILLE	SARAH D. HIGEONS, WIDOW OF Billy J. Higeons
04/01/2025	DEWAR	CLAUDIA BROWNFIELD, Widow of Nakia D. Brownfield
04/01/2025	ENID	SHAREN A. PRAY, WIDOW OF Merwynn L. Pray
04/01/2025	MIDWEST CITY	JUDY HARPER, WIDOW OF Harvey G. Harper
04/01/2025	OKLAHOMA CITY	SJARON EVERETT, WIDOW OF Michael L. Everett
04/01/2025	PAWNEE	SHIRLEY R. RILEY, WIDOW OF William R. Riley
04/01/2025	STIGLER	JANIS R. CANTRELL, WIDOW of Wayne Cantrell

04/01/2024	TALIHINA	LADONNAJ. KILGORE, WIDOW of Kenneth P. Kilgore
04/01/2025	TULSA	PEGGY BURGESS, WIDOW OF Raymond D. Burgess
04/01/2025	TULSA	VICTORIA ELLINGSON, WIDOW of David L. Ellingson

APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/01/2025	TULSA	STEPHEN GREEN
04/01/2025	TULSA	THOMAS B. KRAUSER JR.
04/01/2025	TULSA	STEPHEN SHAW

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
01/01/2025	AFTON	CODY LANDRUM
04/01/2025	BROKEN ARROW	JOHN W. BADEN III
04/01/2025	COLONY	CLAY MCLEMORE
04/01/2025	CUSHING	JUSTIN C. MENSER
02/01/2025	DEER CREEK FPD	MICHAEL P. MONTGOMERY
04/01/2025	DEWAR	GEORGE W. POWELL
01/26/2025	DIBBLE	JERRAMI D. TROTTER
04/01/2025	ENID	DARRYL T. HAYS
04/12/2025	FALLIS	TAMARA S. GOGGIN

04/01/2025	HULEN	JOHN W. WATKINS II
04/01/2022	LUTHER	JOHN W. BROWN
04/01/2025	NOBLE	LESLIE K. BRITTIAN
04/12/2025	QUINTON	MICHAEL G. WEST JR.
03/14/2025	TEXOLA	WILLIE J. SMITH
01/01/2023	WANETTE	JAMES (BRIAN) JORDAN
04/01/2025	ZENA	JIMMIE A. EASTER

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/10/2025	BLUEJACKET	TONY W. ELSEY
09/10/2033	BURLINGTON	LARRY J. GRANADOS
08/22/2034	CUSTER CITY	DAVE H. WATSON II
01/01/2025	HASKELL COUNTY	ARNOLD D. CRASE JR.
08/23/2023	OKLAHOMA CITY	LESLIE H. WILES JR.
04/01/2022	PAYNE	LLOYD W. MATTHEWS
11/09/2032	POTEAU	DANIEL UPTON
11/16/2039	SHERWOOD VFD	AIMEE TALLEY

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM DATE</u>
ROSS HANES	GROVE	09/01/2006	06/30/2013
LUKE FIELDS	MOORE	07/10/2023	10/01/2024
KEVIN LASSEN	OKLAHOMA CITY	12/13/2019	12/15/2021

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE
PENSION SYSTEM:**