

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met February 21, 2025 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Donald Bennett called the meeting to order.

Members Present: Donald Bennett, Jr., Tony Lopez, Aaron Morris, Dana Cramer, Teresa Green, Tom Marcum, Casey Baker, Matt Lay, Brent Bryant, Cary Provence arriving at 8:33 A.M. and Phil Ostrander arriving at 8:39 A.M.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Keri Hepburn and Aylon Ben-Shlomo, Aristotle; Ben Brady and Andrew Beck, River Road Asset; Ryan McCombe and Tom O'Halloran, Lord Abbett & Co. John Soos, Oklahoma City Retired Firefighter; Jeff Cooper, Workman Compensation Attorney; Dylan Terhune and Michael Simmons, Norman Firefighters

Absent: None.

APPROVAL/MINUTES DATED JANUARY 17, 2025:

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the minutes dated January 17, 2025. Ayes: Messrs. Bennett, Cramer, Morris, Lopez, Green, Marcum, Baker, Lay and Bryant. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the Consent Agenda dated January 17, 2025. Ayes: Messrs. Cramer, Bennett, Lopez, Bryant, Green, Marcum, Baker, Lay and Morris. Nays: None. Motion carried.

ARISTOTLE/KERI HEPBURN & AYLON BEN-SHLOMO:

Ms. Hepburn and Mr. Ben-Shlomo gave a presentation for Aristotle.

	3 Months Ending <u>01/31/2025</u>	1 Year Ending <u>01/31/2025</u>	3 Years Ending <u>01/31/2025</u>
Aristotle	1.45%	12.12%	6.95%
Russell 1000 Value	3.70%	19.54%	8.08%

RIVER ROAD ASSET MANAGEMENT/BEN BRADY & ANDREW BECK:

Mr. Brady and Mr. Beck gave a presentation for River Road Asset Management.

	3 Months Ending <u>01/31/2025</u>	1 Year Ending <u>01/31/2025</u>	3 Years Ending <u>01/31/2025</u>
River Road Asset Management	9.69%	21.43%	11.06%
Russell 2000 Value	2.57%	15.52%	4.71%

LORD, ABBETT & CO./RYAN MCCOMBE & TOM O'HALLORAN:

Mr. McCombe and Mr. O'Halloran gave a presentation for Lord, Abnett & Co.

	3 Months Ending <u>01/31/2025</u>	1 Year Ending <u>01/31/2025</u>	3 Years Ending <u>01/31/2025</u>
Lord, Abnett & Co.	4.11%	25.16%	3.20%
Russell 2000 Growth	6.33%	22.73%	6.23%

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/CARY PROVENCE - CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>01/31/2025</u>	1 Year Ending <u>01/31/2025</u>	3 Years Ending <u>01/31/2025</u>
Total Fund	3.76%	14.02%	5.62%
Policy	3.83%	15.10%	6.27%

2. Review Quarterly Investment Compliance.

Motion was made by Mr. Provence and seconded by Mr. Lay to place Lord, Abbett & Co on the watchlist. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baker and Lay. Nays: None. Motion carried.

3. Review Quarterly Investment Report.

4. Trustee Education – Fixed Income.

Motion was made by Mr. Provence and seconded by Mr. Lay to cease negotiations with LGT regarding the \$20 million commitment. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baker and Lay. Nays: None. Motion carried.

5. Old Business:

6. New Business:

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
2. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)

3. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY
4. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)
5. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc., et A1.: Case No. 24-cv-00706, N.D. Calif. (BLBG)
6. Kellie Black, et al. v. Snap Inc., et al; 21-CV-08892, Calif. (Saxena White)
7. Humberto Lozanda, et al. v. TaskUs, Inc. et al.; Case No. 22-CV-01479, S.D. New York (Bleichmar Fonti & Auld LLP (New York, NY)

Motion was made by Mr. Cramer and seconded by Mr. Lay to enter into Executive Session. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baker, and Lay. Nays: None. Motion carried.

Motion was made by Mr. Provence and seconded by Mr. Lay to enter into Open Session. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baker, and Lay. Nays: None. Motion carried.

Motion was made by Mr. Provence and seconded by Mr. Lay to approve the settlement offer made in meditation. Ayes: Bennett, Lopez, Provence, Ostrander, Bryant, Cramer, Morris, Green, Marcum, Baker, and Lay. Nays: None. Motion carried.

8. Steamfitters Local 449 Pension & Retirement Security Funds, et al. v. Extreme Networks, Inc., et al : Case No. 24-cv-05102, N.D. California
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)
10. Kyle Renbarger v. OFP; EEOC Charge No. 564-2024-02408
11. Report on the current status of all other litigation involving the Pension System.

**CHRISTOPHER WILLIAMS/MCALESTER - APPLICATION FOR
"DISABILITY IN THE LINE OF DUTY" PENSION, EFFECTIVE
FEBRUARY 1, 2025:**

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the Application for "Disability in the Line of Duty," effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Lopez, Green, Marcum, Baker, Lay, Bryant, Provence, and Cramer. Nays: None. Motion carried.

ROBERT W. TONEY/MIDWEST CITY– APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Lopez and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baker, Lay and Bryant. Nays: None. Motion carried.

BARRY S. MORING/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Green, Marcum, Baker, Lay, Cramer, Lopez, and Bryant. Nays: None. Motion carried.

GREGORY D. SKELLY/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Ostrander to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Cramer, Green, Marcum, Baker, Lay Provence, Lopez, and Bryant. Nays: None. Motion carried.

SETH E. ALEXANDER/STILLWATER - APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Cramer, Green, Marcum, Baker, Lay Provence, Lopez, and Bryant. Nays: None. Motion carried.

CHAD K. HANE/STILLWATER – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baker, Lay, and Bryant. Nays: None. Motion carried.

ANGELA R. GRAVES/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE FEBRUARY 1, 2025:

Motion was made by Mr. Lay and seconded by Mr. Ostrander to approve the Application for “Disability in the Line of Duty”, effective February 1, 2025. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baker, Lay, and Bryant. Nays: None. Motion carried.

BRADLEE STRICKLAND/WEWOKA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE DECEMBER 1, 2024:

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the approve the Application for “Disability in the Line of Duty”, effective December 1, 2024. Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baker, Lay, and Bryant. Nays: None. Motion carried.

DAVID MACY/OKLAHOMA CITY – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the request of Mr. Macy to modify his pension from “Service” to “Disability in the Line of Duty” Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Baker, Lay and Bryant. Nays: None. Motion carried.

MICHAEL KORB/VINITA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the request of Mr. Korb to modify his pension from “Service” to “Disability in the Line of Duty” Ayes: Messrs. Bennett, Morris, Ostrander, Provence, Cramer, Lopez, Green, Marcum, Lay, Baker, and Bryant. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported that he was working with the legislation and would give an update next month.

Mr. Rankin introduced Casey Baker, Fire Chief from Tahlequah to the Board.

. QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

Mr. Jeff Cooper, Attorney, said he worked with the firefighter with the presumption disability for heart, lung and cancer. Mr. Cooper asked for clarification on the State Statues about firefighter disabilities.

Dylan Terhune and Michael Simmons, firefighters with the Norman Fire Department introduced themselves to the Board. Mr. Terhune said he was running for the Board and said he was here to start learning

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet on March 21, 2025 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Bennett adjourned the Board Meeting at 11:22 P.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA
February 21, 2025

CHECKS TERMINATED IN JANUARY 2025:

ADA	LAURIE GRAY	DECEASED
ANTLERS	MARY J. SMITH	DECEASED
ATOKA	BILLYE S. FLOWERS	DECEASED
FT. SUPPLY	RACHEL MUNSON	DECEASED
GRANDFIELD	WAYNE SPRADLIN	DECEASED
HINTON	CECELIA RECKARD	DECEASED
KINGFISHER	COLLEEN WILLMS	DECEASED
LONE WOLF	MYRNA H. HESS	DECEASED
OKLAHOMA CITY	ESELA B. ALVARADO	DECEASED
OKLAHOMA CITY	ROSE M. ELROD	DECEASED
PICHER	ALICE E. GARNER	DECEASED
RALSTON	SARA B. BROWN	DECEASED
SW LINCOLN	CHALRES J. YEX	DECEASED
STILLWATER	CHARLES E. SHELL	DECEASED
TULSA	PAMELA AUSTIN	DECEASED
TULSA	ERNESTINE M. EVANS	DECEASED
TULSA	BOB L. HUTCHISON	DECEASED
TULSA	ALVIN D. JONES	DECEASED
TULSA	HELEN M. MOORE	DECEASED
VICI	CAROLE S. TURNER	DECEASED
WELLSTON	PAULA D. CHRISTY	DECEASED
WYNNEWOOD	SADONA S. GARDNER	DECEASED

\$5,000.00 DEATH BENEFIT:

BYARS	CRISWELL FUNERAL HOME ON BEHALF OF DAVID L. FREEMAN
COALGATE	VANESSA A. GLASS, WIDOW OF GLENN D. GLASS
COPAN	FREDA JACKSON, CO-RECIPIENT OF FRED E. TONEY
COPAN	BREANDA MCCOLLOUGH, CO-RECIPIENT OF FRED E. TONEY
CUSHING	PALMER MARLER FUNERAL HOME ON BEHALF OF LLOYD F. SLATER
ENID	ANDERSON-BURRIS FUNERAL HOME ON BEHALF ALLEN D. DONEY
FT. SUPPLY	RAMONA HENRY, WIDOW OF KENNETH R. HENRY
HOBART	RAY & MARTHA'S FUNERAL HOME ON BEHALF OF BILLY N. ROBBINS
MCALESTER	BISHOP FUNERAL HOME ON BEHALF OF JAMES O. STEIDLEY

MIDWEST CITY	CONSTANCE K. COTTRELL, WIDOW OF EDGAR C. COTTRELL
MIDWEST CITY	BARNES FRIEDERICH FUNERAL HOME ON BEHALF OF MARK B. ZECKER
MUSTANG	MCNEIL'S FUNERAL HOME ON BEHALF OF ALVIN J. MCCLUNG
OAKWOOD	REDINGER FUNERAL HOME ON BEHALF OF STEPHEN OGDEN
OKEENE	WILKINSON MORTUARY ON BEHALF OF JAMES D. NUSZ
OKLAHOMA CITY	CHERYL BATEY, WIDOW OF LESTER T. BATEY
OKLAHOMA CITY	HALE'S FUNERAL HOME ON BEHALF OF CLIFFORD E. COPS JR.
OKLAHOMA CITY	NORMA J. HAYES, WIDOW OF LEO HAYES, SR.
OKLAHOMA CITY	CHERI WILLIAMSON, WIDOW OF EDDIE F. WILLIAMSON
PURCELL	WILSON-LITTLE FUNERAL HOME ON BEHALF OF JOSEPH G. WALLACE
TAHLEQUAH	GREEN COUNTRY FUNERAL HOME ON BEHALF OF JAMES L. POWELL
TULSA	FLORAL HAVEN ON BEHALF OF JAMES A. CARPENTER
TULSA	LOIS L. COLLINS, CHILD OF JACK G. ERVIN
TULSA	JEFFERY ERVIN, CHILD OF JACK G. ERVIN
TULSA	HEATHER HABEEB, CHILD OF ALVIN D. JONES
TULSA	CATHY PEEPLES, WIDOW OF LEVILLE PEEPLES
WYNNEWOOD	DEARMAN FUNERAL HOME ON BEHALF OF LOUIS M. PERRY

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:

<u>CITY</u>	<u>APPLICANT</u>
ALVA	BENNETT SAMS
ARDMORE	JACOB JOHNSON
BROKEN BOW	BRADEN BARLETT
CUSHING	DILLON GIBSON
CUSHING	WILLIAM PASSWATERS
EDMOND	DYLAN BACA
EDMOND	BLAKE BOSTICK
EDMOND	RYAN DUNCAN
EDMOND	AUSTIN HOUK
EDMOND	JOSHUA JONES
EDMOND	REECE MAITLEN
EDMOND	SHEA MORRISON
EDMOND	WILLIAM MOTLEY
EDMOND	CODY PETERSON

EDMOND	COLE PYLE
EDMOND	CHASE SMITH
EDMOND	IAN SMITH
EDMOND	COLBY THOMASON
EDMOND	CODY WESTERMIER
GUTHRIE	LUCAS BEAVER
GUTHRIE	LUKE DAVIS
GUTHRIE	GAGE TONTZ
IDABEL	KRISTOPHER BEARDEN
MIAMI	DILLON SEAMON
MIDWEST CITY	CHRISTOPHER CONNIFF
MIDWEST CITY	TAYLOR FARRIS
MIDWEST CITY	COLTEN HOWARD
MIDWEST CITY	GRANT RUSHING
MIDWEST CITY	BROCK SCHREINER
MUSKOGEE	LOGAN STERLING
PIEDMONT	CADEN PEARSON
PONCA CITY	CARL STODDARD
TULSA	JOHN CALDWELL
TULSA	BAYLOR COBB
TULSA	JACOB RAINES
TULSA	CALEB SLOAN

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/01/2025	CARNEGIE	ANGELA GUNTER, WIDOW OF Jimmie L. Gunter
02/01/2025	CHICKASHA	KRIN BOSWELL, WIDOW OF Buford D. Boswell
02/01/2025	DIBBLE	MARK K. THOMPSON, WIDOW of Darrell E. Thompson
02/01/2025	ENID	MARILYN DONEY, WIDOW OF Allen D. Doney
02/012025	FT. GIBSON	RITA K. CAWVEY, WIDOW OF Earl Cawvey Jr.
02/01/2025	MANCHESTER	TAMARA S. BAILEY, WIDOW OF Bruce A. Bowling

02/01/2025	OKLAHOMA CITY	JO LYNN PARK, WIDOW OF John T. Park
02/01/2025	OKLAHOMA CITY	MARIE C. WILDER, WIDOW OF Robert V. Wilder Jr.
02/01/2025	OKLAHOMA CITY	CHERI WILLIAMSON, Widow of Eddie F. Williamson
02/01/2025	PURCELL	ANGELYN L. WALLACE, Widow of Joseph Wallace
02/01/2025	SLAUGHTERVILLE	MELVA J. SMITH, WIDOW OF Robert C. Smith
02/01/2025	STILLWATER	SHIRLEY F. AKINS, WIDOW OF Orvil H. Akins
02/01/2025	SULPHUR	CLARINDA DAY, WIDOW OF Donald Day
02/01/2025	TAMAHA	BOBBIE J. BORDERS, WIDOW of David E. Borders
02/01/2025	TULSA	TAMMY D. CARPENTER, Widow of James A. Carpenter
02/01/2025	VIAN	PATSY P. SMITH, WIDOW OF Robert E. Smith

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO
SERVICE PENSION:**

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/01/2025	TULSA	MICHAEL J. MALLORY

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/01/2022	AMBER	ALLEN KIMBROUGH

02/01/2025	ANADARKO	LAROYCE B. FANNING
01/26/2025	ARAPAHO	JOSH F. MOORE
01/01/2025	CALVIN	ROBERT K. SANFORD
01/01/2025	COUNCIL HILL	MIKE R. EDWARDS
02/01/2025	COUNCIL HILL	JEFFERY E. LOFTS
01/25/2025	DILL CITY	JONATHAN M. WILSON
02/01/2025	ELGIN	ANTHONY DEFILIPPO
02/01/2025	EMPIRE CITY	PAUL W. MCCORMICK
01/01/2025	GORE	SHONE COUCH
02/01/2025	GOULD	MICHAEL K. MEFFORD
01/01/2025	GRADY COUNTY	MARK K. SMITH
02/01/2025	HUGO	RALPH E. ALLRED
02/01/2025	LOTAWATAH	DAVID A. MANN
01/23/2025	MARBLE CITY	BARNEY GIRDNER III
02/01/2025	MIAMI	JAMES E. CLIFFORD
02/01/2025	MIDWEST CITY	TOBY SHORES
02/01/2025	MUTUAL	NEAL STEPHENSEN
02/01/2025	OKLAHOMA CITY	JAMES HARGROVE
02/01/2025	ORION	CHRISTOPHER B. UNWIN
02/01/2025	POTEAU	JON M. PICKEL
01/17/2025	SALINA	RICHARD W. INGRAM
01/01/2025	SHADY POINT	JUSTIN R. CRUSE

02/01/2025	SO. COFFEYVILLE	JEFFERY E. LOFTS
01/29/2025	STILWELL	JOE C. BRUNER
02/01/2025	STILWELL	TILDEN E. MARTIN
02/01/2025	STRINGTOWN	ROY E. GADBERRY
02/01/2025	WEATHERFORD	DUSTY W. RHOADS
02/01/2025	WETUMKA	RANDY J. OSBORN

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/10/2029	EARLSBORO	NICKLAS J. NADEAU
02/01/2022	CATOOSA	JOE D. ROBERTS II
02/01/2022	FAIRFAX	RUFUS J. CARROLL JR.
11/28/2025	HOCHATOWN	SHERRILL SCROGGINS

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM DATE</u>
BRILEY PARKER	ENID	07/12/2024	11/19/2021
CLAYTON W. BROWN	LAWTON	08/23/2021	01/6/2025
BAILEY SPENCER	LAWTON	10/07/2019	11/25/2024
TOBEY STROUP	PIEDMONT	05/04/2015	02/28/2020
DANIEL UPTON	POTEAU	05/07/2018	06/30/2021
JOSEPH E. CRUMP	TULSA	03/06/2023	04/29/2024

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE
PENSION SYSTEM:**

RIVER ROAD COUNTY FIRE DEPARTMENT – KAY COUNTY