

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met July 19, 2024 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Tony Lopez called the meeting to order.

Members Present: Tony Lopez, Donald Bennet Jr., Cary Provence, Brent Bryant, Eric Acosta, Tom A. Marcum, Teresa Green, Phil Ostrander, Dana Cramer, John Laws, and Brent Baggett,

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown and Tony Kay, Mariner; Steve Mitchell and Patrick Sullivan, Argonaut; Alexandra Adam and Joe Lee, Riverside; Steve Hagenbuckle and Albert Livingston, Terracap; Mike Kelley, OSFA Director; Andrew Whimple, Broken Arrow Firefighter; Jarvis Stroman, Tahlequah Firefighter, Ray Hammonds, Retired Tahlequah Firefighter; Kyle Renbarger, Purcell Firefighter; John Soos, Retired Oklahoma City;

Absent: Janet Kohls and Matt Lay

ELECTION OF CHAIRMAN OF THE BOARD:

Motion was made by Mr. Acosta and seconded Mr. Marcum to elect Donnie Bennett as Chairman of the Board. Ayes: Lopez, Provence, Ostrander, Bryant, Green, Cramer, Laws, Marcum, Acosta and Baggett. Nays: None. Motion carried

Mr. Bennett took over the Board Meeting.

ELECTION OF VICE-CHAIRMAN OF THE BOARD:

Motion was made by Mr. Acosta and seconded by Mr. Marcum to elect Cary Provence as Vice-Chairman of the Board. Ayes: Lopez, Bennett, Ostrander, Bryant, Green, Cramer, Laws, Marcum, Acosta and Baggett. Nays: None. Motion carried

APPROVAL/MINUTES DATED JUNE 21, 2024:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to amend the June 21, 2024 minutes to reflect that Michael J. Bussell/Norman was approved as a “Disability in the Line of Duty” and approve the minutes dated June 21, 2024. Ayes: Messrs. Lopez, Bennett, Provence, Acosta, Bryant, Ostrander, Cramer, Baggett, Laws, Green, and Marcum. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Provence and seconded by Mr. Baggett to approve the Consent Agenda dated July 19, 2024. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

APPOINTMENT OF COMMITTEES:

Mr. Bennett selected Cary Provence, Chairman; Tom Marcum; Vice-Chairman; Matt Lay, Brent Baggett and Brent Bryant to serve on the Investment Committee.

Mr. Bennett selected Tom Marcum, Chairman; Carey Provence, Vice-Chairman; Eric Acosta, Dana Cramer and Teresa Green to serve on the Rules Committee.

ARGONAUT/STEVE MITCHELL AND PATRICK SULLIVAN:

Mr. Mitchell and Mr. Sullivan gave a presentation for Argonaut.

	3 Months Ending <u>06/30/2024</u>	1 Year Ending <u>06/30/2024</u>	3 Years Ending <u>06/30/2024</u>
Argonaut Fund VI	0.80%	2.56%	28.82%
Cambridge Associates P-E	0.00%	3.62%	6.36%
Argonaut Fund V	41.49%	44.03%	N/A
Cambridge Associates P-E	0.00%	3.62%	6.36%

RIVERSIDE/ALEXANDRA ADAM AND JOE LEE:

Ms. Alexandra and Mr. Lee gave a presentation for Riverside. This fund is too new to have any meaningful performance to report.

TERRACAP/STEVE HAGENBUCKLE AND ALBERT LIVINGSTON:

Mr. Hagenbuckle and Mr. Livingston gave a presentation for Terracap.

	3 Months Ending <u>06/30/2024</u>	1 Year Ending <u>06/30/2024</u>	3 Years Ending <u>06/30/2024</u>
Terracap Fund V	-2.13%	-32.15%	-7.36%
NCREIF ODCE EW NET	-0.82%	-10.32%	1.14%

MARINER/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

RULES COMMITTEE/CARY PROVENCE – CHAIRMAN:

1. Annual Fiduciary review and General Trustee Education.
2. Discussion on status of State Doctor.
3. Discussion on military times as it relates to HB 4051 and possible action to adopt a resolution to approve the method and calculation of purchasing military time.
4. Review 5-Year Experience Study with the Actuary, David Sawyer.

Motion by Mr. Provence and seconded by Mr. Baggett to adopt, except the 5- year Experience Study as presented by the Actuary. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

5. Old Business:
6. New Business:

INVESTMENT COMMITTEE/DONNIE BENNETT JR. -CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>06/30/2024</u>	1 Year Ending <u>06/30/2024</u>	3 Years Ending <u>06/30/2024</u>
Total Fund	1.29%	10.78%	2.74%
Policy	1.70%	13.62%	4.29%

2. Old Business:

3. New Business:

**HEARING 177 – ANDREW J. WHIMPLE/BROKEN ARROW – REGARDING
THE DENIAL OF A DISABILITY IN THE LINE OF DUTY PENSION –
APPROXIMATELY 10:15 A.M.**

**DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY
APPLICATION, EXECUTIVE SESSION MAY BE NECESSARY PURSUANT
TO 25 O.S. SECTIONS 37 (B) (4) AND (B) (7):**

1. Recitation of the matters before the State Board.
2. Opening Statement by Mr. Whimple.
3. Presentation of evidence by Mr. Whimple. Questions by Board and Staff.
4. Presentation of evidence by Staff. Questions from Mr. Whimple and State Board.
5. Rebuttal testimony or additional evidence and questioning by interested parties.
6. Closing arguments by Mr. Whimple.

Motion was made by Mr. Provence and seconded by Mr. Baggett to enter into Executive Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Mr. Baggett and seconded by Mr. Provence to enter into Open Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Mr. Baggett and seconded by Mr. Provence to deny the request for “Disability in the Line of Duty” pension. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

HEARING 178 – JARVIS STROMAN/TAHLEQUAH OW – REGARDING THE DENIAL OF ENTRY INTO THE PENSION SYSTEM DUE TO A FAILED PHYSICAL EXAMINATION - APPROXIMATELY 10:30 A.M.

DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATION, EXECUTIVE SESSION MAY BE NECESSARY PURSUANT TO 25 O.S. SECTIONS 37 (B) (4) AND (B) (7):

1. Recitation of the matters before the State Board.
2. Opening Statement by Mr. Stroman.
3. Presentation of evidence by Mr. Stroman. Questions by Board and Staff.
4. Presentation of evidence by Staff. Questions from Mr. Stroman and State Board.
5. Rebuttal testimony or additional evidence and questioning by interested parties.
6. Closing arguments by Mr. Stroman.

Motion was made by Mr. Laws and seconded by Mr. Bryant to enter into Executive Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Mr. Laws and seconded by Mr. Baggett to enter into Open Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Laws and seconded by Mr. Bryant to deny entry for Mr. Stroman into the Pension System as a paid firefighter. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

HEARING 179 – KYLE RENBARGER/PURCELL – REGARDING THE DENIAL OF A ENTRY INTO THE PENSION SYSTEM DUE TO A FAILED PHYSICL EXAMINATION – APPROXIMATELY 10:45 A.M.

DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATION, EXECUTIVE SESSION MAY BE NECESSARY PURSUANT TO 25 O.S. SECTIONS 37 (B) (4) AND (B) (7):

1. Recitation of the matters before the State Board.
7. Opening Statement by Mr. Renbarger.
8. Presentation of evidence by Mr. Renbarger. Questions by Board and Staff.
9. Presentation of evidence by Staff. Questions from Mr. Renbarger and State Board.
10. Rebuttal testimony or additional evidence and questioning by interested parties.
11. Closing arguments by Mr. Renbarger.

Motion was made by Mr. Provence and seconded by Mr. Bryant to enter into Executive Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Mr. Bryant and seconded by Mr. Baggett to enter into Open Session. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

Motion was made by Mr. Bryant and seconded by Mr. Laws to deny entry for Mr. Renbarger into the Pension System. Ayes: Messrs. Lopez, Bennett, Provence, Ostrander, Acosta, Bryant, Green, Baggett, Laws, Cramer, and Marcum. Nays: None. Motion carried.

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. Electrical Workers Pension Fund Local 103 v. Six Flags Entertainment; No. 4:20-cv-00201 (N.D. Tex) (BLBG)

Mr. Rankin reported that mediation would be held on August 20, 2024 and if a successful resolution is achieved he would bring that back for ratification of the State Board.

2. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
3. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
4. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY

5. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)
6. City of Hollywood Firefighters Pension Fund, et al. v. Atlassian Corporation et al.: Case No. 23-CV-00519, N.D. California (Saxena White)
7. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)
8. Glaziers Union Local #27 Pension and Retirement Fund v. Irhythm Technologies, Inc. er al.; Case No. 24-cv-00706, N.D. Calif. BBLBG)
9. Kellie Black, et al. v. Snap Inc., et al: 21-CV-08892, CD Calif (Sazena White)
10. Humberto Lozanda, et al. v. TaskUS, Inc., et al; Case No. 22-CV-01479, S.D. New York (Bleichmar Fonti & Auld LLP (New York, NY)
11. Report on the current status of all other litigation involving the Pension System.

Mr. Edwards reported the TRO issued in the ESG Case was made permanent by the Judge and is expected to be appealed by the Attorney General.

**ARTHUR C. BOOKER/ENID – APPLICATION FOR
“DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE
MAY 20, 2024:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective May 20, 2024.
Ayes: Messrs. Lopez, Bennett, Baggett, Laws, Ostrander, Cramer, Provence, Acosta, Marcum, Bryant, and Green. Naves: None. Motion carried.

**ROBERT GOODE/BROKEN ARROW – REQUEST TO MODIFY PENSION
FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the request of Mr. Goode to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Lopez, Bennett, Baggett, Laws, Cramer, Ostrander, Acosta, Bryant, Provence, Marcum, and Green. Naves: None. Motion carried.

**CHRISTOPHER BURGESS/OKLAHOMA CITY – REQUEST TO MODIFY
PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:**

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the request of Mr. Burgess to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Lopez, Bennett, Baggett, Laws, Cramer, Ostrander, Acosta, Bryant, Provence, Marcum, and Green. Naves: None. Motion carried.

FRANK STUBBS/OKLAHOMA CITY – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Provence and seconded by Mr. Lopez to approve the request of Mr. Stubbs to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Lopez, Bennett, Baggett, Laws, Cramer, Ostrander, Acosta, Bryant, Provence, Marcum, and Green. Nays: None. Motion carried.

DONALD FLATT/TULSA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the request of Mr. Flatt to modify his pension from “Service” to “Disability in the Line of Duty”
Ayes: Messrs. Lopez, Bennett, Baggett, Laws, Cramer, Ostrander, Acosta, Bryant, Provence, Marcum, and Green. Nays: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin said he had nothing to report.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet August 16, 2024 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Bennett adjourned the Board Meeting at 2:10 P.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA
July 19, 2024

CHECKS TERMINATED IN JUNE 2024:

AFTON	PAMELA A. COUNTRYMAN	DECEASED
BROKEN ARROW	RONALD H. CHILDRESS	DECEASED
CARTER	RONNIE G. EASTER	DECEASED
CARNEGIE	WILLIAM G. BAKER	DECEASED
CHEYENNE	RUBY M. MARTIN	DECEASED
CLINTON	ONETA F. COLEMAN	DECEASED
CRESCENT	BARBARA BAILEY	DECEASED
CYRIL	SUZANNE M. SNIDER	DECEASED
CYRIL	JERRY J. WASS	DECEASED
FT. GIBSON	JIMMY W. RAYNOR	DECEASED
FT. GIBSON	JASON E. TODD	DECEASED
GEARY	PATSY WRIGHT	DECEASED
GLENCOE	ELIZABETH RATHBURN	DECEASED
HOOKER	WELDENE BURGE	DECEASED
OKLAHOMA CITY	LEE ROY C. HARDING	DECEASED
OKLAHOMA CITY	GARY L. KONECHNEY	DECEASED
OKLAHOMA CITY	LEONARD M. WELDON	DECEASED
THE VILLAGE	CAROLE L. THOMPSON	DECEASED
WARNER	RICHARD L. RALLS	DECEASED

\$5,000.00 DEATH BENEFIT:

CARNEGIE	RAY & MARTHA'S FUNERAL HOME ON BEHALF OF MARION KENNETH TYLER, JR.
COVINGTON	STANLEY ANGLEMYER, SPOUSE OF CHRISTY L. ANGLEMYER
EDMOND	MATTHEWS FUNERAL HOME ON BEHALF OF TODD M. CURTIS
FT. GIBSON	CORNERSTONE FUNERAL HOME ON BEHALF OF JIMMY W. RAYNOR
FT. GIBSON	CLIFFORD D. GARRETT FAMILY FUNERAL HOME ON BEHALF OF JASON E. TODD
HAWORTH	SHARON LINCOLN, WIDOW OF BOB G. LINCOLN
JENKS	FLORAL HAVEN FUNERAL HOME ON BEHALF OF ROBERT E. DOUGLAS
LAWTON	BECKER FUNERAL HOME ON BEHALF OF LEMONTE F. MERRITT
PAULS VALLEY	WOOSER FUNERAL HOME ONE BEHALF OF JAMES S. RUSTER
RED OAK	DONNA J. HIATT, WIDOW OF VINCE E. HIATT

REDLAND	KATHRYN A. ROGERS, WIDOW OF MICHAEL J. ROGERS
WARNER	CLIFFORD D. GARRETT, FAMILY FUNERAL HOME ON BEHALF OF RICHARD L. RALLS
WATONGA	TURNER FUNERAL HOME ON BEHALF OF LESLIE C. RICE
WILBURTON	JIMMIE (JIM) E. ROBERTS

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:

<u>CITY</u>	<u>APPLICANT</u>
ANADARKO	AUSTIN ELAM
ANADARKO	NATHAN LAPOINTE
BIXBY	JOSHUA SPINARDI
BLACKWELL	KEEGAN GOFF
COWETA	MATTHEW WELDIN
COWETA	TRISTON WILLIS
CUSHING	JARED BROWN
DURANT	KOLBY BLAKE
DURANT	JUSTIN HENDRICKS
DURANT	CODY HUGHES
FT. GIBSON	GABRIEL CARTER
LAWTON	GRANT BURTON
LAWTON	CARLTON CLARK
LAWTON	BEAU PAUL
LAWTON	THOMAS PETER
LAWTON	BRADFORD REEVES
LAWTON	STEVEN WATSON
LONE GROVE	MICHAEL HICKS
MCALESTER	AARON LEBS
MONKEY ISLAND	TYLER KILMER
MOORE	SILAS ELLIOTT
MOORE	CALEB LEWIS
MOORE	D'ANTHONY PERKINS
MOORE	FRANK TROY
MOORE	RYAN WELLER
MOORE	HUDSON WILLIAMS
MUSKOGEE	CALEB COX
MUSKOGEE	LEVI PECK
MUSKOGEE	COLTEN WALKER
NOBLE	NATHAN SCHOELEN
HOLDENVILLE	TYE D. RAMBO
PONCA CITY	HUNTER WALKER

TAHLEQUAH
TUTTLE
TUTTLE
TUTTLE
TUTTLE

SARAH SWAYZE
CLAYTON FRAZIER
ISAAC MCDOULEYTT
DRAKE RUMBAUGH
JAYDEN SEEBOLD

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/01/2024	BLUEJACKET	BERNICE I. NIGH, WIDOW OF Chancie G. Nigh
07/01/2024	CANEY	BETH GOLDEN, WIDOW OF Michael R. Golden
07/01/2024	COMMERCE	CONNIE MCCORKELL, WIDOW of Jimmy McCorkell
07/01/2024	COWETA	KIM GINN, WIDOW OF James A. Ginn
07/01/2024	EAKLY	REBECCA A. MOORE, WIDOW of Roger Moore
07/01/2024	FAIRFAX	MONTALU RENFRON, WIDOW of Raymond E. Renfro
07/01/2024	HASTINGS	RAY GRIFFIN, WIDOWER OF E. Lynette Griffin
07/01/2024	LAMONT	BIRDIE D. GOODALE, WIDOW of Jerry E. Goodale
07/01/2024	LAWTON	KAREN K. MERRITT, WIDOW OF LeMonte F. Merritt
07/01/2024	MARLOW	SHARON KIZARR, WIDOW OF James R. Kizarr
07/01/2024	MEEKER	MELVA BUCKHANON, WIDOW of John R. Buckhanon

07/01/2024	NICOMA PARK	PAULINE COLEMAN, WIDOW of Roger D. Coleman
07/01/2024	PUTNAM	KAREN L. ROBERTSON, WIDOW of Bill B. Robertson
07/01/2024	SHAWNEE	SHARON BARNARD, WIDOW OF Clyde A. Barnard
07/01/2024	TULSA	PAMELA K. WARD, WIDOW OF Jimmy D. Ward
07/01/2024	WLBURTON	DOROTHY L. ROBERTS, WIDOW of Jimmy E. Roberts

APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/01/2024	BROKEN ARROW	JAMES E. SUDDATH
07/01/2024	TULSA	BENJAMIN WEAVER

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/01/2024	ANTLERS	DELBERT W. GAY
07/01/2024	ARDMORE	CARY L. WILLIAMSON
07/01/2024	BROMIDE	FLOYD R. ROSS
07/01/2024	CENTRAL HIGH	CHRISTOPHER KENNEDY
07/01/2024	COLONY	MARVIN D. MISAK
05/01/2024	GRADY	DALE E. SEIBOLD
07/01/2024	HAILEYVILLE	TIMMIE D. COLBERT
07/01/2024	KOOEBA-SICKLES	CORY W. GATHERS

07/01/2024	MORRISON	DANNY W. CALDWELL
07/01/2024	MUSKOGEE	MATTHEW J. SHEETS
07/01/2024	MUSTANG	BUDDY J. CORBIN
07/01/2024	NOBLE	PHILLIP D. SCOTT

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/01/2021	WESTVILLE	JIMMY W. CHRISTIAN

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRE DATE</u>	<u>TERM DATE</u>
DALTON J. THOMPSON	COALGATE	11/24/2019	03/11/2022
ERIC L. DENISSEN	COWETA	01/27/2016	05/04/2024
ERIK SYKES	HUGO	08/13/2023	06/16/2024

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: