

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met January 19, 2024 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Tony Lopez called the meeting to order.

Members Present: Tony Lopez, Donald Bennet Jr., Teresa Green, Michel Duncan, Tom Marcum, Cary Provence, Jim Ed Nimmo, Brent Baggett and Matt Lay arriving at 8:35 A.M.

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Troy Brown, and Tony Kay, & CO; Ted Doyle and Kevin Collins, Alger; Warren DeKinder and Ryan Stever, INTECH: Craig Auwaerter and Glenn Fortin, Beutel, Goodman & Company; Mike Kelley, John Soos, Retired OKC Firefighter; Jack Baker, Retired OKC Firefighter

Absent: Dana Cramer, Janet Kohls Brent Bryant and John Laws

### **APPROVAL/MINUTES DATED DECEMBER 15, 2023:**

Motion was made by Mr. Nimmo and seconded by Mr. Baggett to approve minutes dated December 15, 2023. Ayes: Messrs. Lopez, Bennett, Nimmo, Marcum, Duncan, Provence, Baggett, and Green, Nays: None. Motion carried.

### **REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Baggett and seconded by Mr. Nimmo to approve the Consent Agenda dated January 19, 2024. Ayes: Messrs. Lopez, Bennett, Duncan, Marcum, Nimmo, Green, Baggett, and Provence. Nays: None. Motion carried.

**ALGER/TED DOYLE & KEVIN COLLINS:**

Mr. Doyle and Mr. Collins gave a presentation for Alger.

	3 Months Ending <u>12/31/2023</u>	1 Year Ending <u>12/31/2023</u>	3 Years Ending <u>12/31/2023</u>
Alger	14.88%	43.19%	3.40%
Russell 1000 Growth	14.16%	42.68%	8.86%

**INTECH/WARREN DEKINDER & RYAN STEVER:**

	3 Months Ending <u>12/31/2023</u>	1 Year Ending <u>12/31/2023</u>	3 Years Ending <u>12/31/2023</u>
INTECH	10.84%	25.43%	8.61%
S & P 500	11.69%	26.29%	10.00%

**BEUTEL, GOODMAN & COMPANY/CRAIG AUWAERTER & GLENN FORTIN:**

	3 Months Ending <u>12/31/2023</u>	1 Year Ending <u>12/31/2023</u>	3 Years Ending <u>12/31/2023</u>
Beutel, Goodman & Company	11.65%	12.71%	10.14%
Russell 1000 Value	9.50%	11.46%	8.86%

**&CO CONSULTING/TROY BROWN & TONY KAY:**

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

**INVESTMENT COMMITTEE/DONNIE BENNETT JR. -CHAIRMAN:**

1. Review Investment Performance.

	3 Months Ending <u>11/30/2023</u>	1 Year Ending <u>11/30/2023</u>	3 Years Ending <u>11/30/2023</u>
Total Fund	7.77%	13.08%	3.85%
Policy	9.29%	16.59%	4.81%

2. Review and Adopt Investment Policy Statement Addendum for Hood River Capital Management.

Motion was made by Mr. Bennett and seconded by Mr. Baggett to approve the Investment Policy Statement Addendum of Hood River Capital Management and approve transition to begin. Ayes: Messrs. Lopez, Bennett, Duncan, Marcum, Nimmo, Green, Baggett, Lay, and Provence. Nays: None. Motion carried.

3. Old Business:

4. New Business:

**MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. Electrical Workers Pension Fund Local 103 v. Six Flags Entertainment; No. 4:20-cv-00201 (N.D. Tex) (BLBG)
2. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
3. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
4. OFP v. Amazon, Inc., C.A. No 2021-0484, Chancery Court, State of Delaware (Sott & Scott)
5. Kellie Black, et al. v. Snap Inc., et al: 21-CV-08892, CDD Calif. (Saxena White)

6. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC  
USDC Southern District of NY
7. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D.  
California (Labaton)
8. City of Hollywood Firefighters Pension Fund, et al. v. Atlassian Corporation  
et al.: Case No. 23-CV-00519, N.D. California (Saxena White)
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Mr. Edwards reported that a class should be certified soon and notification to those impacted will be sent out shortly after that.

10. Report on the current status of all other litigation involving the Pension  
System.

Mr. Edwards reported that we did not have the largest loss in the lead plaintiff motion in the FMC Case, but were in discussion with the largest loss counsel about joining in some capacity in leadership of the case.

**KEVIN R. HARDZOG/LAWTON – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1, 2024**

Motion was made by Mr. Baggett and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty”, effective January 1, 2024. Ayes: Messrs. Lopez, Bennett, Baggett, Lay, Provence, Duncan, Nimmo, Marcum, and Green. Naves: None. Motion carried.

**ROGER K. TAYLOR/LAWTON – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1, 2024:**

Motion was made by Mr. Baggett seconded by Mr. Nimmo to approve the Application for “Disability in the Line Duty”, effective January 1, 2024. Ayes: Messrs. Lopez, Bennett, Baggett, Lay, Provence, Duncan, Marcum, Nimmo and Green. Naves: None. Motion carried.

**TRACY D. RAPER/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1, 2024:**

Motion was made by Mr. Bennett and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty”, effective January 1, 2024. Ayes: Messrs. Lopez, Bennett, Baggett, Lay, Provence, Duncan, Marcum, Nimmo and Green. Naves: None. Motion carried.

**THOMAS D. YANCEY/OKLAHOMA CITY – APPLICATON FOR  
“DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1,  
2024**

Motion was made by Mr. Bennett and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty” effective January 1, 2024. Ayes: Messrs. Lopez, Baggett, Lay, Provence, Duncan, Nimmo, Marcum, Bennett, and Green. Naves: None. Motion carried.

**KEVIN M. WALLACE /OKLAHOMA CITY – APPLICATON FOR  
“DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1,  
2024**

Motion was made by Mr. Bennett and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty” effective January 1, 2024. Ayes: Messrs. Lopez, Baggett, Lay, Provence, Duncan, Nimmo, Marcum, Bennett, and Green. Naves: None. Motion carried.

**PAUL F. SCHANZ/WAPANUCKA – APPLICATON FOR “DISABILITY NOT IN  
THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 1, 2023**

Motion was made by Mr. Baggett and seconded by Mr. Bennett to send Mr. Schanz to the State Doctor for further review. Ayes: Messrs. Lopez, Baggett, Lay, Provence, Duncan, Nimmo, Marcum, Bennett, and Green. Naves: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that the bill filing deadline was January 18, 2024. Mr. Rankin said he was monitoring the bills that will be affecting the Pension System. Mr. Rankin said he would give an update at the next meeting.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

Mr. Lay stated that the Consent Agenda reflected that Casey Morrison retired from Tulsa and informed staff that should have been Claremore.

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet February 16,2024 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Lopez adjourned the Board Meeting at 10:42 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA**  
**January 19, 2024**

**CHECKS TERMINATED IN DECEMBER 2023:**

BARTLESVILLE	CLAUDIA DICK	DECEASED
BETHANY	DONA L. LYTLE	DECEASED
BROKEN ARROW	BRADLEY K. STOCKSTILL	DECEASED
BROKEN BOW	ALENE ALLEN	DECEASED
CUSTER CITY	EULA J. FORTNER	DECEASED
FRANCIS	KAREN L. SCROGGINS	DECEASED
GEARY	DONALD R. REDING	DECEASED
NASH	IDELLA B. DILLER	DECEASED
OILTON	FRANKIE POSEY	DECEASED
OKLAHOMA CITY	BETTY L. AYERS	DECEASED
OKLAHOMA CITY	JULIA A. BURKS	DECEASED
OKLAHOMA CITY	GENE S. ORUCH	DECEASED
OKLAHOMA CITY	LYNDA L. HENNING	DECEASED
RATLIFF CITY	JAMES D. THOMPSON	DECEASED
RIPLEY	ROBERT A. ALDRIDGE	DECEASED
STIGLER	HERSEHL O. PHILLIPS	DECEASED
WELEETKA	JACK W. TUBBS	DECEASED
WELLSTON	FERN E. HORTON	DECEASED

**\$5,000.00 DEATH BENEFIT:**

BILLINGS	EDYTH MATAL, WIDOW OF MERRILL MATAL
BURBANK	HUNSAKER WOOTEN FUNERAL HOME ON BEHALF OF GARY H. MOORE
COLLINSVILLE	CATHY L. MARTIN, WIDOW OF ROGER A. MARTIN
COLLINSVILLE RFPD	COLLINSVILLE DOLTON FUNERAL HOME ON BEHALF OF MICHAEL J. SMITH
EUFAULA	HUNN BLACK MERRITT FUNERAL HOME ON BEHALF OF PAUL HAMILTON
GOLTRY	LANMAN FUNERAL HOME ON BEHALF OF JEFFREY M. GREB
NORMAN	VONCEL SMITH & SONS MORTUARY ON BEHALF OF RICHARD L. BACON
OKLAHOMA CITY	JAMIE L. CLARK, WIDOW OF GLENN A. CLARK
OKLAHOMA CITY	JACOB J. HANEY, CHILD OF JIMMY D. HANEY
OKLAHOMA CITY	MARDI WARD, CHILD OF GENE S. ORUCH
ROBERTA	VICKIE SCOTT, WIDOW OF EARNEST A. SCOTT
SPRINGER	HARVEY-DOUGLAS FUNERAL HOME ON BEHALF OF TERRY L. WALKER

STIGLER	MALLORY-MARTIN FUNERAL HOME ON BEHALF OF HERSHEL O. PHILLIPS
THOMAS TULSA	BIANCA CALER, CHILD OF DONALD W. SCHANTZ SCHAUDT GLENPOOL-BIXBY FUNERAL SERVICE ON BEHALF OF GLEN R. KENNEMER
TULSA	JODY E. WEST, CHILD OF EDDIE J. WEST

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED  
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
BLANCHARD	JACKSON GREENWOOD
BROKEN ARROW	DAYTON BOWLIN
BROKEN ARROW	VICTORIA GROVES
BROKEN ARROW	SUSANNAH MILLER
BROKEN ARROW	DEVON ROBINSON
BROKEN ARROW	LYNN TAYLOR
BROKEN ARROW	THORWAYNE WILBANKS
CATOOSA	PHILLIP ROMERO
DEER CREEK FPD	JOSHUA KEM
ELK CITY	SAXON POOLE
FREDERICK	COLLIN GIVENS
HUGO	PAUL DERAMUS
HUGO	CODY PITT
HUGO	JACOB WALLACE
LAWTON	JUSTIN BAKER
SKIATOOK	HUBTER EVANS
SKITAOOK	STEVEN WHITE
SPENCER	BRADEN PURSELL

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
01/01/2024	CUSHING	PAT GREEN, WIDOW OF Clyde W. Green
01/01/2024	DUNCAN	SHARON R. PRESGROVE, Widow of Larry G. Presgrove
01/01/2024	KIEFER	JANESA LADEMANN, WIDOW of Oscar M. Lademann



01/01/2024	MANNFORD	EDNA M. ADKINS, WIDOW OF William P. Adkins
01/01/2024	OKLAHOMA CITY	ALANA COON, WIDOW OF Russell F. Coon
01/01/2024	OKMULGEE	KATHY D. POPE, WIDOW OF Buck J. Pope
01/01/2024	RIPLEY	MARILYN MORRIS, WIDOW OF Henry A. Morris
01/01/2024	UNION CITY	MADALINE R. MAPLES, WIDOW of Larry B. Maples

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
01/01/2024	CLAREMORE	CASEY C. MORRISON
01/01/2024	TULSA	TYRONE E. DINKINS
01/01/2024	TULSA	JEARELD EDWARDS

**APPLICATION FOR SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
01/01/2024	BROKEN ARROW	BRIAN L. CRAWFORD
01/01/2024	BROKEN ARROW	MICHAEL J. HATCHETTE
01/01/2021	CHELSEA	MATTHEW FRALEY
01/01/2024	CLAREMORE	JASON W. CRANDALL
01/01/2024	COUNCIL HILL	DUSTIN K. WATSON
01/01/2024	EDGEWATER PARK	LARRY D. FEHRING
01/01/2024	FAIRFAX	ROCK R. REESE

01/28/2024	FORT GIBSON	SCOTT L. VANDIVER
01/01/2024	FREDERICK	LANCE G. WHITSON
01/01/2024	FREEDOM	KAMERON K. WILSON
01/01/2024	GLENCOE	JEFFREY A. KUHN
01/26/2024	HOLLIS	CHAD C. SHOTTS
01/01/2024	INDIAHOMA	GEORGE D. LONETREE
12/15/2023	MCALESTER	KENNETH L. BARONE
01/01/2021	MEEKER	BRANDON T. MAYES
01/01/2024	PEORIA	DANNY R. KIBEL
01/01/2024	SEILING	SHANE S. SANDER
01/01/2024	SOUTH COFFEYVILLE	DAVID W. SANFORD
12/21/2023	THOMAS	LARRY SCHROCK

**APPLICATION FOR VESTED BENEFIT:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
12/24/2024	CHANDLER	JASON K. RUSH
08/22/2027	SNYDER	JOHN L. VAUGHN JR.

**REFUND OF CONTRIBUTIONS:**

JAKE FILLMORE	ALTUS	05/10/2011	07/10/2017
SCOTT PAGE	CLEVELAND	02/12/2012	02/28/2019
JASON DUDGEON	CORDELL	01/18/2019	05/06/2021
DILLON BEAK	ENID	01/19/2021	12/21/2023
ANDREW LANDERS	GUYMON	03/24/2021	03/02/2022

MICHAEL A. HALLOCK LIMESTONE

10/18/2021 11/27/2023