

**OKLAHOMA FIREFIGHTERS PENSION AND RETIREMENT SYSTEM (the “System”)  
MASTER TRUST/CUSTODIAN, PERFORMANCE MEASUREMENT, SECURITIES LENDING  
AND PASSIVE INDEX FUND MANAGEMENT SERVICES**

**Request for Proposal Questions & Answers**

**July 14, 2023**

**Questions received may be restated.**

**Questions categorized as “substantially similar” may be consolidated.**

**Questions deemed outside of completing a successful bid may not be answered.**

1. Will the System consider retaining separate vendors for specific services such as third-party securities lending or index fund management?

**No. The System intends to retain a single vendor to perform all selected services. Vendor submissions for single services will not be considered.**

2. Will the System accept proposals via a secure file sharing platform. If not, what are the email attachment restrictions?

**No. The System will only accept proposals in the submission format outlined in the RFP. The size limit on email attachments is 130MB. Vendors may split their proposal attachments into multiple emails if necessary. We can receive zip files, but Outlook will not accept executable files (e.g., exe, msi, etc.).**

3. Will the System confirm that Appendix F and Appendix G only need to be completed if we are awarded the contract?

**Correct. The vendor must agree to complete Appendix F and Appendix G once awarded the contract.**

4. Will the System confirm it will accept PDF Exhibits of supplemental/supporting documents?

**Yes. While the questionnaire that makes up Appendix B must be provided in Word format, supplemental/supporting documents may be provided in other formats such as PDF or Excel.**

5. Will the System provide any additional holding, country, and LP fund structure details for the account information in Appendix C.?

**No. The System believes sufficient information was provided in Appendix C to submit a qualifying response. No additional portfolio detail will be provided.**

6. Appendix C. indicates daily valuation is needed for several accounts. Will the System confirm if this is best available or audited valuations?

**Best available.**

7. Is there interest in unfunded commitment tracking capabilities for LP investments?

**Yes. The System will be evaluating each vendor's suite of private investment tracking and service capabilities.**

8. For Performance Reporting, what granularity is needed for the Alternative Assets, i.e., consolidated only or each line item with a respective benchmark?

The System receives line-item reporting of each alternative (private) asset holding against an appropriate benchmark. The System also receives roll-up composites for various private asset groups.

9. In reference to question G.8. in the RFP, is there a need for lagged and unlagged reporting?

The System does not currently receive lagged reporting. Private investment cash flows are recorded as they occur, but valuations are recorded in the month the valuation is received (cash basis) and not backdated to month on the valuation statement. The System is open to evaluating lagged reporting as an option.

10. Will the System provide any additional detail on its current securities lending practices and its vendor agreement?

No. While the System currently uses securities lending and may continue to do so with a new vendor, there is no assurance that the System will incorporate securities lending into its vendor agreement on an ongoing basis.

11. The RFP states that the System expects to enter into three separate contracts, one of which will be a contract for master trust/custodial services. Will all the pension and retirement fund assets that are to be held in the System's custody account be under the same tax identification number ("TIN")?

Yes. All of the System's assets are held under the same TIN.

12. The questions in section I.5 state Corporate Actions but appear to apply to Class Actions. Should we assume the questions in this section refer to mean Class Actions?

Yes. The name Corporate Actions in this section refers to Class Actions.