

STATE OF OKLAHOMA FIREFIGHTERS PENSION AND RETIREMENT SYSTEM

TITLE 270. OKLAHOMA FIREFIGHTERS PENSION AND RETIREMENT SYSTEM CHAPTER 1. ADMINISTRATIVE OPERATIONS

RULE IMPACT STATEMENT

A. Brief description of the purpose of the proposed rule.

The proposed rule amendments to 270:1-1-2 of the Oklahoma Firefighters Pension and Retirement System (the "System") change the description of a title of a member of the State Board because the same change was made in the Statutes governing the System. In addition, an obsolete reference was deleted.

The proposed rule amendments to 270:1-1-3 and 270:1-1-5 of the System change the address and the office hours for the System due to an office move and hours change.

B. Description of the classes of persons who most likely will be affected by the proposed rule, including classes that will bear the costs of the proposed rule, and any information on cost impacts received by the agency from any private or public entities.

The proposed rule changes should benefit the members and any participating municipality in the System. No cost impact is anticipated and no information on cost impact has been received from any private or public entities.

C. Description of the classes of persons who will benefit from the proposed rule.

The proposed rule changes should benefit the members and beneficiaries and any participating municipality in the System.

D. Description of the probable economic impact of the proposed rule upon affected classes of persons or political subdivisions, including a listing of all fee changes and, whenever possible, a separate justification for each fee change.

The proposed rule changes do not have an economic impact. There are no fee changes.

E. The probable costs and benefits to the agency and to any other agency of the implementation and enforcement of the proposed rule, the source of revenue to be used for implementation and enforcement of the proposed rule, and any anticipated effect on state revenues, including a projected net loss or gain in such revenues if it can be projected by the agency.

No additional costs are anticipated in the implementation of the proposed rule changes.



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F. Determination of whether implementation of the proposed rule will have an economic impact on any political subdivisions or require their cooperation in implementing or enforcing the rule.

The proposed rule changes should not have an economic impact on any political subdivisions and shall not require their cooperation in implementing or enforcing the rule.

G. Determination of whether implementation of the proposed rule will have an adverse economic effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

After consideration with reference to Section 303(A)(4) and 303(B)(6) of Title 75, it is believed that the proposed rules will have no adverse impact upon Small Business.

H. Explanation of the measures the agency has taken to minimize compliance costs and a determination of whether there are less costly or non-regulatory methods or less intrusive methods for achieving the purpose of the proposed rule.

There are no compliance costs associated with these rule amendments.

I. Determination of the effect of the proposed rule on the public health, safety and environment and, if the proposed rule is designed to reduce significant risks to the public health, safety and environment, an explanation of the nature of the risk and to what extent the proposed rule will reduce the risk.

The proposed rule should have no effect on the public health, safety, and environment.

J. Determination of any detrimental effect on the public health, safety and environment if the proposed rule is not implemented.

No effect on the public health, safety, or the environment will result if these rule amendments are not implemented.

K. Date the rule impact statement was prepared and if modified, the date modified.

January 25, 2016.