

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met December 17, 2021 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Vice-Chairman Jim Ed Nimmo called the meeting to order.

Members Present: Jim Ed Nimmo, Dana Cramer, Donald Bennett Jr., Brent Bryant, Yogi Cole, Matt Lay, Tony Lopez, Domini Weinrich, Brent Baggett, Janet Kohls and Kelli Price

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Director; Terri Williams, Executive Secretary; Marc Edwards, Legal Counsel

Visitors: Tim Nash and Tony Kay, &CO; Ken Wisdom & Jason Landon, Portfolio Advisors (Via Zoom; David Settles, JoAnne Jackson, Joe Rooney, Jill Bridges, and Cerwin Ma (Via Zoom); John Soos, Retired Firefighter

Absent: Cliff Davidson and Eric Harlow

### **APPROVAL/MINUTES DATED NOVEMBER 19, 2021:**

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve minutes dated November 19, 2021. Ayes: Messrs. Nimmo, Cramer, Bennett, Bryant, Lay, Cole, Lopez, Weinrich, Baggett, Price, and Kohls. Naves: None. Motion carried.

### **REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Consent Agenda dated December 17, 2021. Ayes: Messrs. Nimmo, Cramer, Bennett, Bryant, Lay, Price, Lopez, Weinrich, Cole, Baggett, and Kohls. Naves: None. Motion carried.

**PORTFOLIO ADVISORS/KEN WISDOM & JASON LANDON (VIA ZOOM):**

Mr. Wisdom and Mr. Landon (Via Zoom) gave a presentation for Portfolio Advisors

	3 Months Ending <u>11/30/2021</u>	1 Year Ending <u>11/30/2021</u>	3 Year Ending <u>11/30/2021</u>
PAREF III	0.24%	-5.18%	-10.06%
NCREIF Property Index	5.23%	12.15%	6.72%
PAREF IV	4.06%	9.04%	-1.38%
NCREIF Property Index	5.23%	12.15%	6.72%
PAREF V	0.48%	-3.96%	-8.12%
NCREIF ODCE EW	6.75%	14.83%	6.84%
PAREF VI	6.54%	17.89%	7.23%
NCREIF ODCE EW	6.75%	14.83%	6.84%

**ANGELO GORDON/JASON FILIBERTI & CHRIS MONSIF (VIA ZOOM):**

Mr. Filiberti and Mr. Monsif (Via Zoom) gave a presentation for Angelo Gordon.

	3 Months Ending <u>11/30/2021</u>	1 Year Ending <u>11/30/2021</u>	3 Year Ending <u>11/30/2021</u>
ANGELO GORDON	1.94%	8.40%	7.08%
NCREIF ODCE EW	6.75%	14.83%	6.84%

**STATE STREET CUSTODY & STATE STREET GLOBAL ADVISORS/DAVID SETTLES, JOANNE JACKSON, JOE ROONEY, JILL BRIDGES & CERWIN MA (VIA ZOOM):**

Mr. Settles, Ms. Jackson, Mr. Rooney, Ms. Bridges and Mr. Ma gave a presentation including updates with State Street Bank.

**&CO CONSULTING/TIM NASH & TONY KAY:**

1. Presenting Manager Review.

Mr. Nash and Mr. Kay reviewed the presenting managers to the Board.

**INVESTMENT COMMITTEE/VICE-CHAIRMAN:**

1. Review Investment Performance.

	3 Months Ending <u>11/30/2021</u>	1 Year Ending <u>11/30/2021</u>	3 Years Ending <u>11/30/2021</u>
Total Fund	-0.67%	15.92%	14.78%
Policy	0.07%	15.88%	14.34%

2. Review Argonaut Private Equity Fund V.

Motion was made by Mr. Lopez and seconded by Mr. Lay to commit \$20 million to Argonaut Private Equity Fund V. Ayes: Messrs. Nimmo, Cramer, Bennett, Bryant, Lay, Price, Lopez, Weinrich, Cole, Baggett, and Kohls. Nays: None. Motion carried.

3. Review Securities Class Action Case filed against Snap Inc. and Possible Decision to seek lead plaintiff.

Motion was made by Mr. Lopez and seconded by Mr. Lay to seek lead plaintiff in the securities class action case filed against Snap, Inc. using Saxena White as counsel. Ayes: Messrs. Nimmo, Cramer, Bennett, Bryant, Lay, Price, Lopez, Weinrich, Cole, Baggett, and Kohls. Nays: None. Motion carried.

4. Discussion of Delaware 220 Books and Records Demand on Microsoft Inc.

No action taken.

5. Old Business:

6. New Business:

Mr. Rankin reported that we would have presentations in January 2022 by Humphreys Fund IV, a Real Estate Fund, and Riverside Micro-Cap VI, a Private Equity Fund.

**MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. In re: FX Litigation, Case No. 13-cv-07789 (SDNY) (Scott & Scott)
2. Murphy v. Precision Castparts Corp. et al.: Case No. 16-cv-00521-SB, (District of Oregon, Portland) (3) (Labaton)
3. Lehigh County Employees Retirement System v. Novo Nordisk A/S, Case No. 17-CV-00209 (USDC, N.J. (BLBG)
4. Marder v. Campbell Soup Company, et al: Case No. 18-cv-14385, (USDC N.J.) (Kessler)
5. Mulquin V. Nektar Therapeutics, et al; Case No. 18-cv-06607 (USDC N Calif.) (Labaton)
6. Employees Retirement System of Puerto Rico Electric Power Authority et al. v. Conduent Inc., et al.; Case No. 19-cv-08237, (USDC, N.J.)
7. OFP v Newell Brands Inc., HUD-L-003492-18 (N.J. Super Ct.)
8. Jeff Omdahl, et al v. Farfetch Limited, et al: Case No. 19-C-08657, (S.D. New York) Kessler Topaz
9. Richard Logan, et al v. ProPetro Holding Corp., et al.; Case NO 19-CV-00217 (W.D. Texas) Grant Eisenhofer)
10. Garrett et al v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)
11. St. Clair County v. Resideo Technologies, et al; 19-cv-02863 (D. Ct. Minn.)
12. Electrical Workers Pension Fund Local 03 v. Six Flags Entertainment: No. 4:20-cv-00201 (N.D. Tex.) (BLBG)
13. OFP v Cannae Holdings (Del. Ch. Ct.)
14. Delaware 220 Demand for Books and Records on Amazon.
15. Report on the current status of all other litigation involving the Pension System.

**GARY STUCKEY/BROKEN ARROW - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE DECEMBER 1, 2021:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for "Disability in the Line of Duty", effective December 1, 2021. Ayes: Messrs. Nimmo, Bennett, Bryant, Cramer, Lay, Price Cole, Baggett, Weinrich, Lopez, and Kohls. Naves: None. Motion carried.

**ALEX K. DAVISON/DURANT - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE AUGUST 2, 2017:**

Motion was made by Mr. Cramer and seconded by Mr. Lay to deny the Application for Disability in the Line of Duty. Ayes: Messrs. Nimmo, Bennett, Bryant, Cramer, Lay, Price, Lopez, Baggett, Cole, Weinrich and Kohls. Naves: None. Motion carried.

**RAANON P. ADAMS/LAWTON - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE DECEMBER 1, 2021:**

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty" effective December 1, 2021. Ayes: Messrs. Bennett, Nimmo, Bryant, Lopez, Baggett, Cole, Weinrich, Cramer, Lay, Price and Kohls. Naves: None. Motion carried.

**STEVEN B. PETERS/OKLAHOMA CITY - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE DECEMBER 1, 2021:**

Motion was made by Mr. Cramer and seconded by Mr. Bennett to approve the Application for "Disability in the Line of Duty," effective December 1, 2021. Ayes: Messrs. Bennett, Nimmo, Cramer, Lay, Price, Lopez, Baggett, Cole, Weinrich and Kohls. Naves: Bryant. Motion carried.

**BRUCE E. KELLEY/OWASSO - APPLICATION FOR "DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE DECEMBER 1, 2021:**

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the Application for "Disability in the Line of Duty", effective December 1, 2021. Ayes: Messrs. Nimmo, Bennett, Bryant, Cole, Lopez, Baggett, Weinrich, Cramer, Lay, Price and Kohls. Naves: None. Motion carried.

**TYLER CLARK, TULSA – APPLICATION FOR DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE SEPTEMBER 1, 2021:**

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty”, effective September 1 2021. Ayes: Messrs. Nimmo, Bennett, Cole, Lopez, Baggett, Weinrich, Cramer, Kohls, Bryant, Lay, and Price. Naves: None. Motion carried.

**JOE JACKSON/ENID – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the request of Mr. Jackson to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Bennett, Nimmo, Cole, Lopez, Baggett, Weinrich, Cramer, Lay, Price Bryant and Kohls. Naves: None. Motion carried.

**RONALD LEE/TULSA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the request of Mr. Lee to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Bennett, Nimmo, Cole, Lopez, Baggett, Weinrich, Bryant, Cramer, Lay, Price and Kohls. Naves: None. Motion carried.

**PAUL SPRADLING/TULSA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

Motion was made by Mr. Lay and seconded by Mr. Baggett to approve the request of Mr. Spradling to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Bennett, Nimmo, Cole, Lopez, Baggett, Weinrich, Bryant, Cramer, Lay, Price and Kohls. Naves: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that Request Bill filing had passed and he would be monitoring ongoing Legislation.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet January 21, 2022 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Nimmo adjourned the Board Meeting at 10:45 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA  
December 17, 2021**

**CHECKS TERMINATED IN NOVEMBER 2021:**

ALEX	KENNETH J. BAKER	DECEASED
BARTLESVILLE	VERA LANSDOWN	DECEASED
BARTLESVILLE	ANDREW WILSON	DECEASED
BROKEN BOW	CRISSY D. CARNEY	DECEASED
CROWDER	DEBORAH A. BOURLAND	DECEASED
ELGIN	LONNIE G. BURNETT	DECEASED
ELK CITY	DOROTHY J. MCCORMACK	DECEASED
JENKS	WILMA F. BRADLEY	DECEASED
KETCHUM	JOHN B. SHELLNBARGER	DECEASED
MUSKOGEE	EMMITT O. MAXEY	DECEASED
NOBLE	DAVID M. HARTLESS	DECEASED
OKARCHE	LORETTA FORKEY	DECEASED
OKLAHOMA CITY	BARBARA ANN AUTRY	DECEASED
OKLAHOMA CITY	ELIZABETH A. NITZEL	DECEASED
OKLAHOMA CITY	JIMMY L. WALLACE	DECEASED
PONCA CITY	ANTHONY H. OATES	DECEASED
QUAPAW	HAROLD W. WILSON	DECEASED
SALLISAW	HAZEL M. REMY	DECEASED
STRINGTOWN	GLEN MITCHELL	DECEASED
WAUKOMIS	FRANK T. HROMAS	DECEASED
WOODWARD	LINDA M. SHORE	DECEASED
YALE	EMMA L. HENSLEY	DECEASED

**\$5,000.00 DEATH BENEFIT:**

ARDMORE	HARVEY-DOUGLAS FUNERAL HOME ON BEHALF OF ALVIN F. HARDISON
BARTLESVILLE	ROXANA PACKARD, WIDOW OF JERRY V. PACKARD
BRAGGS	CLIFFORD D. GARRET FAMILY FUNERAL HOME ON BEHALF OF ROY E. IRVING
CADDO	GORDON FUNERAL HOME ON BEHALF OF DWIGHT D. MCKAY
CHANDLER	SHELLY MANGION, WIDOW OF CHARLES E. MANGION
COUNCIL HILL	KENNETH MCBRIDE, SPOUSE OF RENEE MCBRIDE
ENID	BROWN-CUMMINGS FUNERAL HOME ON BEHALF OF RALPH C. KREHBIEL
GARBER	MARY STUART, WIDOW OF DAVID W. STUART
HEALDTON	CODI D. ROBERTSON, CHILD OF LEO D. RICH
KAW CITY	ANNA F. GARDNER, WIDOW OF LARRY W. GARDNER



KEOTA	MALLORY-MARTIN FUNERAL HOME ON BEHALF OF PRESTON C. NEILL
KETCHUM	MYRTLE SHELLENBARGER, WIDOW OF JOHN B. SHELLENBERGER
KREMLIN	BERNICE SIMMONS, WIDOW OF BILLY SIMMONS
MANNFORD	CHARLIE D. MCBRIDE, CHILD OF GARY M. MCBRIDE
MANNFORD	STEVE C. MCBRIDE, CHILD OF GARY M. MCBRIDE
MANNFORD	JAMES P. MCBRIDE, WIDOW OF GARY M. MCBRIDE
MANNFORD	DONALD W. MCBRIDE, CHILD OF GARY M. MCBRIDE
MEDFORD	LANMAN FUNERAL HOME ON BEHALF OF DONALD G. CURL
MERIDIAN	SMITH-GALLO FUNERAL HOME ON BEHALF OF JOHN- ROBERT MCCARTY
MIAMI	JANET BUNCH, WIDOW OF BILLY G. BUNCH
MIDWEST CITY	CLIFFORD G. MUSCIO, CHILD OF CLIFFORD G. MUSCIO
MUSKOGEE	JERRY MAXEY, CHILD OF EMMITT O. MAXEY
MUSKOGEE	TERESA COX, CHILD OF EMMITT O. MAXEY
NW ROGERS CNTY	PATRICK KELLEY, SPOUSE OF TODD D. OWENS
OKLAHOMA CITY	VONDEL L. SMITH & SON MORTUARY PN BEHALF OF WAYNE C. GOODGION
OKLAHOMA CITY	PALMER-MARLER FUNERAL HOME ON BEHALF OF CALVIN W. MASON
OKLAHOMA CITY	MARY JANE WAKEMAN, WIDOW OF JAMES M. WAKEMAN
OKLAHOMA CITY	ALAN J. WALLACE, CHILD OF JIMMY LEE WALLACE
OKLAHOMA CITY	JIMMY LEE WALLACE, JR., CHILD OF JIMMY LEE WALLACE
OKLAHOMA CITY	CAMILLE WALLACE, CHILD OF JIMMY LEE WALLACE
OKLAHOMA CITY	JIMMY LORENZO WALLACE, CHILD OF JIMMY LEE WALLACE
PERRY	MABEL HUGHES, WIDOW OF HARRY E. HUGHES, JR.
PRAGUE	PARKS BROTHERS FUNERAL SERVICE ON BEHALF OF HAROLD R. VANZANT
SALLISAW	AGENT MALLORY MARTIN FUNERAL HOME ON BEHALF OF BLAKELY R. SMITH
SHAWNEE	ALBERTA D. WELLS, WIDOW OF STANLEY G. WELLS
TAMAHA	DARLENE HOWZE, WIDOW OF GERALD W. HOWZE
TULSA	JEFFREY L. GORDON, CHILD OF MICHAEL L. GORDON
TULSA	FLORAL HAVEN FUNERAL HOME ON BEHALF OF RONNIE JOE SHROFF
WELCH	RICHARD L. WINFREY JR., CHILD OF RICHARD L. WINFREY

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED  
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
BERRYHILL	JAMES BEAN
BIXBY	CODY ALLEN
CHICKASHA	ANGEL ACKERMAN
CHICKASHA	STEVEN FORET
CHICKASHA	BRENTON JENKINS
CUSHING	DANIEL KARLIN
CUSHING	BRIAN LOVING
MANGUM	JOEL ESTEBAN BARRERA
M-CLOUD	MAX BUCHANAN
MUSKOGEE	DAKOTA A. BALLARD
MUSKOGEE	COOPER W. CANTWELL
MUSKOGEE	JUSTIN L. CATES
MUSKOGEE	NOLAN STURGEON
OKLAHOMA CITY	CODY M. WHITE
OKLAHOMA CITY	RUSSELL F. HENRY
SALLISAW	KENNETH E. WILSON JR.
SKIATOOK	ROBERT LOUDERMILK
TULSA	TANNER HALOWELL
TULSA	CODY STEPHENSON
VINITA	LANE ENYART
WARR ACRES	BRAYDEN C. GREENHILL

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
12/01/2021	ARAPAHO	BETTY C. KISINGER, WIDOW OF Donald Kisinger
12/01/2021	BUTLER	JOY MCDONALD, WIDOW OF William C. McDonald
12/01/2021	CANTON	SHIRLEY L. HAIGLER, WIDOW of Robert Haigler
12/01/2021	CHANDLER	SHELLY MANGION, WIDOW OF Charles E. Mangion

12/01/2021	DEER CREEK	SANDRA WICKE, WIDOW OF Glenn H. Wicke
12/01/2021	ENID	DENISA K. MORTIZ, WIDOW OF Ronald L. Mortiz
12/01/2021	HUGO	KAREN S. HOWSER, WIDOW OF John P. Howser
12/01/2021	KINGFISHER	COLLEEN M. WILLMS, WIDOW of James J. Willms
12/01/2021	OKLAHOMA CITY	ELSIE D. ANDREWS, WIDOW OF Raymond E. Andrews
12/01/2021	OKLAHOMA CITY	BILLY LARSON, WIDOW OF Cynthia A. Larson
12/01/2021	OKLAHOMA CITY	NANCY K. SULLIVAN, WIDOW of Nancy K. Sullivan
12/01/2021	TONKAWA	DEANA BRINGHAM, WIDOW OF Walter M. Bringham
12/01/2021	TULSA	GLORIA J. FORTNEY, WIDOW of Dallas L. Fortney
12/01/2021	TULSA	SHIRLEY M. SHROFF, WIDOW of Ronnie J. Shroff

**APPLICTION FOR DISABILITY IN THE LINE OF DUTY- MODIFY TO  
SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
12/01/2021	OKLAHOMA CITY	BRITT L. JOHNSON
12/01/2021	TULSA	KELLY L. MULL

**APPLICATION FOR SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
12/01/2021	BERLIN	BRIAN S. HAY
12/01/2021	BROKEN ARROW	BRIAN L. WILSON
12/10/2021	COMANCHE	RUSTY L. COMBS
12/01/2021	ENID	DARRELL D. WANZER
12/01/2021	LAKEMONT SHORES	ROGER D. WHITED
12/01/2021	LAMAR	STEPHEN T. CARPENTER
02/01/2021	NASH	MICHAEL S. GIBSON
11/01/2021	NELSON	MATTHEW ARNOLD
12/01/2021	REYDON	MONTY MARKHAM
12/06/2021	REYDON	LORRIE SUMPTER
12/01/2021	REYDON	TONY D. SUMPTER
12/01/2021	SULPHUR	JAMES A. MCKAY
12/01/2021	WARR ACRES	JEFFREY E. PARSONS

**APPLICATION FOR VESTED BENEFIT:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
11/01/2018	CHANDLER	MICHAEL T. PRIBBLE
12/01/2018	NEWCASTLE	DANNY R. ABBOTT

**REFUND OF CONTRIBUTIONS:**

<b><u>APPLICANT</u></b>	<b><u>CITY</u></b>	<b><u>HIRED</u></b>	<b><u>TERMINATED</u></b>
JONATHAN HAZELWOOD	ALTUS	05/23/2011	11/03/2021

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE  
PENSION SYSTEM:**