

MINUTES

The Oklahoma Firefighters Pension and Retirement Board met April 15, 2022 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Cliff Davidson called the meeting to order.

Members Present: Cliff Davidson, Jim Ed Nimmo, Donald Bennett Jr., Tony Lopez, Brent Baggett, Yogi Cole, Dana Cramer, Brent Bryant, and Matt Lay

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Director; Terri Williams, Executive Secretary
Marc Edwards, Legal Counsel

Visitors: Troy Brown, and Tony Kay, & CO; Greg Zavoyna, Brandywine Global; David Lubcheno & Nate Velarde, Chautauqua Capital Management; Brian Huerta, WCM Investment Management

Absent: Domini Weinrich, Janet Kohls, Eric Harlow, and Kelli Price

APPROVAL/MINUTES DATED MARCH 18, 2022:

Motion was made by Mr. Lopez and seconded by Mr. Cole to approve minutes dated March 18, 2022. Ayes: Messrs. Nimmo, Bennett, Lopez, Baggett, Cole, Cramer, Bryant, Lay, and Davidson. Nays: None. Motion carried.

REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:

Motion was made by Mr. Cole and seconded by Mr. Baggett to approve the Consent Agenda dated April 15, 2022. Ayes: Messrs. Nimmo, Bennett, Lopez, Cole, Cramer, Lay, Bryant, Davidson and Baggett. Nays: None. Motion carried.

BRANDYWINE GLOBAL/GREG ZAVOYNA:

Mr. Zavoyna gave a presentation for Brandywine Global.

	3 Months Ending <u>03/31/2022</u>	1 Year Ending <u>03/31/2022</u>	3 Year Ending <u>03/31/2022</u>
Brandywine Global	-2.38%	-3.37%	3.24%
FTSE WGBI	-6.46%	-7.74%	-0.09%

CHAUTAUQUA CAPITAL MANAGEMENT/DAVID LUBCHENCO & NATE VELARDE:

Mr. Lubchenco and Mr. Velarde gave a presentation for Chautauqua Capital Management.

	3 Months Ending <u>03/31/2022</u>	1 Year Ending <u>03/31/2022</u>	3 Year Ending <u>03/31/2022</u>
Chautauqua Capital Management	-9.78%	-5.02%	14.18%
MSCI AC Worldex US	-5.44%	1.48%	7.51%

WCM INVESTMENT MANAGEMENT/BRIAN HUERTA:

Mr. Huerta gave a presentation for WCM Investment Management.

	3 Months Ending <u>03/31/2022</u>	1 Year Ending <u>03/31/2022</u>	3 Year Ending <u>03/31/2022</u>
WCM Investment Management	-16.25%	-1.13%	17.64%
MSCI AC Worldex US	-5.44%	-1.48%	7.51%

&CO CONSULTING/TROY BROWN & TONY KAY:

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

INVESTMENT COMMITTEE/BRENT BAGGETT-VICE-CHAIRMAN:

1. Review Investment Performance.

	3 Months Ending <u>03/31/2022</u>	1 Year Ending <u>03/31/2022</u>	3 Years Ending <u>03/31/2022</u>
Total Fund	-4.51%	4.85%	12.33%
Policy	-4.45%	7.27%	12.08%

2. Old Business:

3. New Business:

MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. In re: FX Litigation, Case No. 13-cv-07789 (SDNY) (Scott & Scott)
2. Murphy v. Precision Castparts Corp. et al.: Case No. 16-cv-00521-SB, (District of Oregon, Portland) (3) (Labaton)
3. Marder v. Campbell Soup Company, et al: Case No. 18-cv-14385, (USDC N.J.) (Kessler)
4. Mulquin V. Nektar Therapeutics, et al; Case No. 18-cv-06607 (USDC N Calif.) (Labaton)
5. Employees Retirement System of Puerto Rico Electric Power Authority et al. v. Conduent Inc., et al.; Case No. 19-cv-08237, (USDC, N.J.)
6. OFP v Newell Brands Inc., HUD-L-003492-18 (N.J. Super Ct.)
7. Jeff Omdahl, et al v. Farfetch Limited, et al: Case No. 19-C-08657, (S.D. New York) Kessler Topaz
8. Richard Logan, et al v. ProPetro Holding Corp., et al.; Case NO 19-CV-00217 (W.D. Texas) Grant Eisenhofer)
9. Electrical Workers Pension Fund Local 03 v. Six Flags Entertainment: No. 4:20-cv-00201 (N.D. Tex.) (BLBG)

10. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
11. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
12. OFPV Amazon, Inc. Stockholder Litigation, Concol. C.A. 12711 –VCS, Chancery Court of Delaware (Grant & Eisenhofer)
13. In re Telsa Motors, Inc. Stockholder Litigation, Concol. C.A. 12711-VCS, Chancery Court of Delaware (Grant & Eisenhofer)
14. Paul Hayden, et al. v. Portola Pharmaceuticals, Inc., et al: 20-CV-00367, N.D. Calif. 2020

Mr. Rankin said he was deposed next Tuesday in New York.

15. Report on the current status of all other litigation involving the Pension System.

BRENT A. JUDD/MIAMI FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Naves: None. Motion carried.

Motion was made by Mr. Nimmo and seconded by Mr. Lay to reconsider the previous motion. Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Naves: None. Motion carried.

Motion was made by Mr. Nimmo and seconded by Mr. Baggett to enter into Executive Session. Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Naves: None. Motion carried.

Motion was made by Mr. Nimmo and seconded by Mr. Baggett to enter into Open Session. Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Naves: None. Motion carried.

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Naves: None. Motion carried.

ROBERT A. DARROW/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the Application for Disability in the Line of Duty, effective March 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Nays: None. Motion carried.

HAROLD D. GREEN/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Cramer seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty” effective March 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Nays: None. Motion carried.

JONATHAN C. STAMPER/NORMAN – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty,” effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Nays: None. Motion carried.

JAY DOONER/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Baggett, Cole, Cramer, Lay, Bryant, and Lopez. Nays: None. Motion carried.

RONALD HUFF/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Bennett and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty” effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Cole, Lopez, Baggett, Cramer, Cole, and Bryant Nays: None. Motion carried.

JOE S. LOWERY/STILLWATER – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Lay and seconded by Baggett to approve the Application for “Disability in the Line of Duty” effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Cole, Lopez, Baggett, Cramer, Cole, and Bryant Naves: None. Motion carried.

JASON GUIVER/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY PENSION, EFFECTIVE APRIL 1, 2022:

Motion was made by Mr. Lay and seconded by Baggett to approve the Application for “Disability in the Line of Duty” effective April 1, 2022. Ayes: Messrs. Davidson, Nimmo, Bennett, Cole, Lopez, Baggett, Cramer, Cole, and Bryant Naves: None. Motion carried.

BRIAN ARNOLD/OKLAHOMA CITY – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

Motion was made by Mr. Bennett and seconded by Mr. Baggett to approve the request of Mr. Arnold to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Bennett, Baggett, and Davidson. Naves: Nimmo, Lopez, Cole, Cramer, Lay, and Bryant: Motion failed.

SCOTT LAWSON/OKLAHOMA CITY – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

Motion was made by Mr. Cramer and seconded by Mr. Lay to approve the request of Mr. Lawson to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Davidson, Nimmo, Bennett, Cole, Lopez, Baggett, Cramer, Cole, and Bryant Naves: None. Motion carried.

DAVID R. TAYLOR/SAPULPA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

Motion was made by Mr. Lay and seconded by Mr. Cramer to approve the request of Mr. Taylor to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Davidson, Nimmo, Bennett, Cole, Lopez, Baggett, Cramer, Cole, and Bryant Naves: None. Motion carried.

CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

Mr. Rankin reported on the Legislation that affects the Pension System.

QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:

OLD BUSINESS:

NEW BUSINESS:

NEXT MEETING DATE:

The Oklahoma Firefighters Pension and Retirement Board will meet May 20, 2022 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

ADJOURNMENT:

Mr. Davidson adjourned the Board Meeting at 11:05 A.M.

Submitted by Terri L. Williams, Executive Secretary.

CONSENT AGENDA

April 15, 2022

CHECKS TERMINATED IN MARCH 2022:

BARTLESVILLE	GLENN R. HALL	DECEASED
BYERS	DOUGLAS R. SHEPARD	DECEASED
CLAREMORE	DIANE E. POTTER	DECEASED
JENKS	NORMA L. BURDITT	DECEASED
LAWTON	LAWRENCE R. MORGAN	DECEASED
MANITOU	SYLVIA RIVAS	DECEASED
MCALESTER	NEVA CAMPBELL	DECEASED
MIDWEST CITY	WANDA LEWIS	DECEASED
MUSKOGEE	BARBARA WILSON	DECEASED
NORMAN	BONNIE MCKENZIE	DECEASED
OKLAHOMA CITY	ELIZABETH A. DUNN	DECEASED
OKLAHOMA CITY	EARNEST L. LITTLEJOHN SR.	DECEASED
OKLAHOMA CITY	EDMUND J. MAJEWSKI JR.	DECEASED
OKLAHOMA CITY	JEAN L. PETTY	DECEASED
OKLAHOMAS CITY	DENISE K. SCRIVNER	DECEASED
PAULS VALLEY	FRANCES CHAUFY	DECEASED
PERKINS	MADGE L. EVANS	DECEASED
PERRY	JANICE B. BILLINGSLEY	DECEASED
QUINTON	AGNES ELSEY	DECEASED
RINGLING	BILLY R. STROUD	DECEASED
SPAVINAW	PAMELA L. MCANALLY	DECEASED
SHIDLER	J. D. BLAND	DECEASED
TULSA	LOUISE PUTNAM	DECEASED
STILLWATER	ELISA P. LOENDORF	DECEASED
WETUMKA	PAULINE LANEER	DECEASED

\$5,000.00 DEATH BENEFIT:

ADA	CRISWELL FUNERAL HOME ON BEHALF OF DONNIE L. MOORE
ATOKA	ATOKA FUNERAL HOME ON BEHALF OF BILLY J. MILLER
BARTLESVILLE	JODY KIRCHNER, CHILD OF JOE D. KIRCHNER
BILLINGS	BROWN-DUGGER FUNERAL HOME ON BEHALF OF BILLY D. WHITCHURCH
BOYNTON	DOWDY-MARKER FUNERAL ON BEHALF OF RONALD RAY
EUFUALA	GLENNIE LAMBERT, WIDOW OF JEFF S. LAMBERT
GEARY	TURNER FUNERAL HOME ON BEHALF OF GEORGE L. WRIGHT

GOULD	TAMA JARVIS, CHILD OF JIMMY B. MCGEE
GOULD	RANDA SEARGEANT, CHILD OF JIMMY B. MCGEE
GRANDFIELD	JERRY L. JOSEFY, CHILD OF JERRY L. JOSEFY SR.
HASKELL	DOWDY-MAKER FUNERAL HOME ON BEHALF OF JUSTIN T. DAMME
KETCHUM	BURKHALTER-HIGHSMITH FUNERAL HOME ON BEHALF OF BILLY W. SALLEE
KIOWA	MARY ALICE BATTLES, WIDOW OF KENNETH H. BATTLES
MADILL	WATTS FUNERAL HOME ON BEHALF OF EUGENE CHRISTOPHER
MUSKOGEE	TEDDY ABBOTT, CHILD OF CHARLES T. ABBOTT
OKLAHOMA CITY	DONNA WINDLE, WIDOW OF DON L. WINDLE
OKLAHOMA CITY	ANGELA NUN, CHILD OF EDMUND J. MAJEWSKI, JR.
OKLAHOMA CITY	MARTIN D. MAJEWSKI, CHILD OF EDMUND J. MAJEWSKI JR.
PONCA CITY	BETTY HALL, WIDOW OF JAMES C. HALL
PRUE	CHAPMAN-BLACK FUNERAL HOME ON BEHALF OF JAMES R. MARTIN
SALINA	SHIPMAN'S FUNERAL HOME ON BEHALF OF CHARLES R. HALEY
SAVANNA	BRUMLEY-MILLS FUNERAL HOME ONE BEHALF OF BILLY R. KEELING
SO. COFFEYVILLE	STUMPPF FUNERAL HOME ON BEHALF OF ROSCOE D. MULLINS
TEXHOMA	BUNCH -ROBERTS FUNERAL HOME ON BEHALF OF JAMES M. TANQUARY
TULSA	DILLON FUNERAL HOME ON BEHALF OF RONNEY W. SURBER
WOODWARD	DOWDEN-ROBERTS FUNERAL HOME ON BEHALF OF PAUL BENTON

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
ADA	KENETH WRIGHT
ARDMORE	DALTON MORSE
ARDMORE	BLAKE PERDUE
BERRYHILL	TYLER DUDLEY
BETHANY	COLTEN BEDFORD
BLACKWELL	DYLAN SCHICKRAM
BROKEN BOW	NIKEEM CHERRY

BROKEN BOW
BROKEN BOW
CUSHING
DEER CREEK FPD
DURANT
ELK CITY
ELK CITY
GLENPOOL
GROVE
GUTHRIE
GUYMON
GUYMON
GUYMON
HENRYETTA
HUGO
IDABEL
LINDSAY
MADILL
MIAMI
MOORE
NOBLE
NOBLE
NOBLE
OKLAHOMA CITY
OKLAHOMA CITY
OKLAHOMA CITY
OKLAHOMA CITY
OKLAHOMA CITY
OKLAHOMA CITY
OKLAHOMA CITY
OKMULGEE
OKMULGEE
PAWHUSKA
POTEAU
PRYOR
SAPULPA
SAPULA
SEMINOLE
SEMINOLE
TECUMSEH
TONKAWA
WEWOKA

SHILO MARTIN
DANDRE OWENS
SHANE SIMMA
DEVEN MCKEITHAN
MARK DEMAREE
BRAIDEN JARVIS-BECK
GREGORY MUCK
WYATT REED
TYLER STEPHENS
BRANDON WALBECK
DALTON FARRIS
ERIN FERNANDEZ
GUILLERMO GUEVARA
DYLAN MELTON
GATLIN DALE
CARSON DOLLARHIDE
WYATT WEBB
DAKOTA BESHIRS
COLE HORN
GREYSON KUEPKER
HUNTER D. AUSTIN
COLTON AMREIN
MATTHEW LEE
MARCUS BROOKS
PABLO DELGADO
JEDIDIAH KURSH
BRIAN MCVEA
ELIZABETH NELSON
JESUS SANDROMAN
CHASE WEEKS
DALTON SPRING
CHRISTOPHER W. SUMMERS
TYLER FROST
BRADY FOX
BRYCE MOORE
AUSTIN LUTZ
CONNOR MASON
COLTON MILNER
VICTORIA PENNY
EDDIE KIDNEY
JARED LICKLITER
WYATT JONES

APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/11/2022	ELK CITY	RACHEAL M. WING, WIDOW of Jacob P. Wing Deceased 02/10/2022

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/01/2022	COLONY	RITA K. MELTON, WIDOW OF Donnie Melton
04/01/2022	EARLSBORO	DEBBIE B. MIZE, WIDOW OF Jay O. Mize
04/01/2022	FOSS	BETH KOWALSKI, WIDOW OF Tim Kowalski
04/01/2022	HINTON	DONNA M. MCCUMBER, Widow of Eldon W. McCumber
04/01/2022	HORTON	BONITA DAHLENBURG, Widow of Rickey L. Dahlenburg
04/01/2022	HUGO	LOYCE HARDAWAY, WIDOW of Billy Jack Hardaway
04/01/2022	GEARY	PATSY A. WRIGHT, WIDOW of George L. Wright
04/01/2022	HEALDTON	GENEVIEVE N. IMGRUM, Widow of Laurence F. Ingrum
04/01/2022	LAHOMA	ETHEL MORRIS, WIDOW OF Kevin A. Morris
04/01/2022	MIDWEST CITY	TERRI R. TUCKER, WIDOW OF Phillip L. Tucker

04/01/2022	PAULS VALLEY	CONNIE EDDY, WIDOW OF Joseph Eddy
04/01/2022	PONCA CITY	BETTY HALL, WIDOW OF James C. Hall
04/01/2022	PRUE	VICKI I. MARTIN, WIDOW OF James R. Martin

APPLICATION FOR DIISABILITY IN THE LINE OF DUTY – MODIFY TO SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/01/2022	OKLAHOMA CITY	ERIC BIEDERMANN
04/01/2022	OKLAHOMA CITY	LARRY G. BOATMAN
04/01/2022	OKLAHOMA CITY	LATHAN S. DUNCAN
04/01/2022	OKLAHOMA CITY	RANDY GONZALES
04/01/2022	OKLAHOMA CITY	TYLER K. HOCKETT
04/01/2022	OKLAHOMA CITY	JIMMY F. POPLIN
04/01/2022	OKLAHOMA CITY	GREG WOLF

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2022	BINGER	JEREMY J. LANGE
04/01/2022	BLUEJACKET	WILLIAM W. BROWN
02/05/2022	GOTEBO	MATTHEW G. THURMAN
04/01/2022	HENRYETTA	MICHAEL ELAM
04/01/2022	KREBS	EDWARD L. SMITH

04/01/2022	MORRIS	CHARLES C. SHARP
04/01/2021	MORRIS	STEWART D. WISE
04/01/2022	OKLAHOMA CITY	BRET A. BARBER
04/01/2022	ROOSEVELT	BRADFORD C. WEBB
04/01/2022	SAND SPRINGS	STEPHEN L. BREWER
04/01/2022	THOMAS	WILLIAM HIMES

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/01/2019	ARDMORE	RODNEY W. CHANEY
04/01/2019	BRAGGS	JEFFREY L. CHANDLER
12/31/2035	BROKEN BOW	RONALD L. HERRING
08/20/2020	CANEY/SOLDIER	TERESA G. STONE
04/01/2019	NICOMA PARK	HUBERT T. MCGRATH
09/11/2022	OIL CENTER FPD	GEORGE C. SCOGGIN
04/08/2031	PAYNE	ROYCE L. HENRY

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
DAKOTA JESTER	PAWHUSKA	01/16/2018	03/18/2022
COY A. GROVER	SHAWNEE	06/14/2021	12/31/2021
SCOTT WISCHMACK	SPENCER	10/14/2015	11/30/2018
WILLIAM A. USRY	TULSA	08/13/1992	09/01/1997
JOHN COFFMAN	WEWOKA	10/15/2005	12/25/2021