

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met September 15, 2023 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Tony Lopez called the meeting to order.

Members Present: Tony Lopez, Jim Ed Nimmo, Dana Cramer, Brent Baggett, John Laws, Teresa Green, Donald Bennett Jr., and Cary Provence

Others: Chase Rankin, Executive Director; Scott Vanhorn, Assistant Executive Director; Marc Edwards, Legal Counsel; Terri Williams, Executive Secretary

Visitors: Troy Brown, Tony Kay and Xinxin Lui, & CO; Scott White and Dave Brett, Adams Street; Mike Plichta and David Andryc, LGT Capital; Mike Swinney and Lee Gardella, Shroders Capital; OSFA Director; Mike Kelley; Gordon Gingrich, retired Tulsa Firefighter; John Soos, retired OKC Firefighter

Absent: Michel Duncan, Brent Bryant, Tom A. Marcum, Janet Kohls and Matt Lay

### **APPROVAL/MINUTES DATED AUGUST 18, 2023:**

Motion was made by Mr. Baggett and seconded by Mr. Nimmo to approve minutes dated August 18, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Provence, Bennett, Green and Laws. Nays: None. Motion carried.

### **REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Nimmo and seconded by Mr. Provence to approve the Consent Agenda dated September 15, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Provence, Bennett and Laws. Nays: None. Motion carried.

**ADAMS STREET/SCOTT WHITE & DAVE BRITT:**

Mr. White and Mr. Brett gave a presentation for Adams Street.

|              | 3 Months<br>Ending<br><u>8/31/2023</u> | 1 Year<br>Ending<br><u>8/31/2023</u> | 3 Years<br>Ending<br><u>8/31/2023</u> |
|--------------|--|--------------------------------------|---------------------------------------|
| Adams Street | 4.07%                                  | 8.92%                                | N/A                                   |
| Russell 3000 | 8.52%                                  | 14.76%                               | N/A                                   |

**LGT CAPITAL PARTNERS/MIKE PLICHTA & DAVID ANDRYC:**

Mr. Plichta and Mr. Andryc gave a presentation for LGT Partners.

|                      | 3 Months<br>Ending<br><u>8/31/2023</u> | 1 Year<br>Ending<br><u>08/31/2023</u> | 3 Years<br>Ending<br><u>08/31/2023</u> |
|----------------------|--|---------------------------------------|--|
| LGT Capital Partners | 5.85%                                  | 15.97%                                | N/A                                    |
| Russell 3000         | 8.52%                                  | 14.76%                                | N/A                                    |

**SCHRODERS CAPITAL/MIKE SWINNEY & LEE GARDELLA:**

Mr. Swinney and Mr. Gardella gave a presentation for Schroders Capital.

|                   | 3 Months<br>Ending<br><u>08/31/2023</u> | 1 Year<br>Ending<br><u>08/31/2023</u> | 3 Years<br>Ending<br><u>08/31/2023</u> |
|-------------------|---|---------------------------------------|--|
| Schroders Capital | 7.04%                                   | 4.30%                                 | N/A                                    |
| Russell 3000      | 8.52%                                   | 14.76%                                | N/A                                    |

**&CO CONSULTING/TROY BROWN, TONY KAY:**

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

**INVESTMENT COMMITTEE/DONNY BENNETT- CHAIRMAN:**

1. Interview Northern Trust for a Master Custodian Bank and Indexing Services pursuant to ongoing RFP.

Motion was made by Mr. Bennett and seconded by Mr. Baggett to hire Northern Trust for a Master Custodian Bank and Indexing Services. Ayes: Messrs. Lopez, Nimmo, Bennett, Cramer, Laws, Provence, Green and Baggett. Nays: None. Motion carried.

2. Review Investment Performance.

|            | 3 Months<br>Ending<br><u>08/31/2023</u> | 1 Year<br>Ending<br><u>08/31/2023</u> | 3 Years<br>Ending<br><u>08/31/2023</u> |
|------------|---|---------------------------------------|--|
| Total Fund | 3.95%                                   | 6.92%                                 | 6.17%                                  |
| Policy     | 4.50%                                   | 9.17%                                 | 5.53%                                  |

3. Possible discussion and possible action regarding the Treasurer's list of financial companies and compliance with HB 2034.
  - a. Possible motion to enter into Executive Session pursuant to 25 O.S. Section 307 (B) (4) for the purpose of confidential communications between a public body and its attorney concerning a pending or potential investigation, claim, or action for which disclosure will seriously impair the ability of the public body to process the claim or conduct a potential for pending investigation, litigation, or proceeding in the public interest.
  - b. Proposed vote to enter into Executive Session pursuant to 25 O.S. §167-307 (B) (11) (e) (1), (3), & (6).
  - c. Vote to enter back into regular session.
  - d. Discussion and/or action on matters in connection with this agenda item, including proposed Executive Session.

4. Review a Securities Litigation Case filed against Apellis Pharmaceuticals Inc.

No action was taken.

5. Old Business:
6. New Business:

**MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. Electrical Workers Pension Fund Local 103 v. Six Flags Entertainment; No. 4:20-cv-00201 (N.D. Tex) (BLBG)
2. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
3. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
4. OFP v. Amazon, Inc., C.A. No 2021-0484, Chancery Court, State of Delaware (Sott & Scott)
5. Kellie Black, et al. v. Snap Inc., et al: 21-CV-08892, CDD Calif. (Saxena White)
6. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY
7. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)
8. City of Hollywood Firefighters Pension Fund, et al. v. Atlassian Corporation et al.: Case No. 23-CV-00519, N.D. California (Saxena White)
9. Garrett e al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)

Mr. Edwards reported that he was filing a motion for summary judgement today and will be set for a hearing in the next sixty days.

10. Report on the current status of all other litigation involving the Pension System.

**THOMAS KEEFER/ADA – APPLICATION FOR DISABILITY  
IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 4, 2023:**

Motion was made by Mr. Baggett and seconded by Mr. Provence to approve the Application for “Disability in the Line of Duty”, effective September 4, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Green, Provence, Bennett, Baggett, and Laws. Nays: None. Motion carried.

**TY BURNETT/CLAREMORE – APPLICATION FOR “DISABILITY IN  
THE LINE OF DUTY” PENSION, EFFECTIVE JANUARY 22, 2023:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective January 22, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Green, Baggett, Provence, Bennett and Laws. None. Motion carried.

**ERIC R. BARRETT/EDMOND – APPLICATION FOR “DISABILITY IN THE  
LINE OF DUTY” PENSION, EFFECTIVE JUNE 14, 2023:**

Motion was made by Mr. Baggett and seconded by Mr. Nimmo to enter into Executive Session. Ayes: Messrs. Nimmo, Lopez, Cramer, Green, Baggett, Provence, Bennett and Laws. None. Motion carried.

Motion was made by Mr. Cramer and seconded by Mr. Baggett to enter into Open Session. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Provence, Bennett, and Laws. None. Motion carried.

Motion was made by Mr. Bennett and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty” effective June 14, 2023 and to work with the City of Edmond on contributions. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Bennett, Provence and Laws. Nays: None. Motion carried.

**CARLOS K. BUSTILLOS/ENID – APPLICATION FOR “DISABILITY IN THE  
LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2023:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to modify the Application for “Disability in the Line of Duty” to “Disability Not in the Line of Duty”, with clarification of injuries, effective September 1, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Bennett, Provence and Laws. Nays: None. Motion carried.

**COLLIN M. DAVIS/OKLAHOMA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2023:**

Motion was made by Mr. Provence and seconded by Mr. Baggett to enter into Executive Session. Ayes: Messrs. Nimmo, Lopez, Cramer, Green, Baggett, Provence, Bennett and Laws: None. Motion carried.

Motion was made by Mr. Provence and seconded by Mr. Baggett to enter into Open Session. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Provence, Bennett, and Laws. None. Motion carried.

Motion was made by Mr. Baggett and seconded by Mr. Bennett to approve the Application for “Disability in the Line of Duty”, effective September 1, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Bennett, Provence and Laws. Nays: None. Motion carried.

**DERICK C. MOORE/TULSA – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2023:**

Motion was made by Mr. Cramer and seconded by Mr. Nimmo to approve the Application for “Disability in the Line of Duty”, effective September 1, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Bennett, Provence and Laws. Nays: None. Motion carried.

**DANNY F. O’CONNOR JR./WHITEFIELD – APPLICATION FOR DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE MARCH 1, 2023:**

Motion was made by Mr. Cramer and seconded by Mr. Provence to approve the Application for “Disability Not in the Line of Duty”, effective March 1, 2023. Ayes: Messrs. Nimmo, Lopez, Cramer, Baggett, Green, Bennett, Provence and Laws. Nays: None. Motion carried.

**MICHAEL RALLS/OKLAHOMA CITY - REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”:**

Motion was made by Mr. Bennett and seconded by Mr. Provence to approve the request of Mr. Ralls to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Nimmo, Lopez, Cramer, Green, Bennett, Baggett, Provence and Laws: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that Our Health and Wellness will be opening another clinic in Tulsa, making the System have two available facilities for physicals.

Mr. Rankin reported that the OPTEC Conference would be next week and asked who would be attending the Conference.

Mr. Rankin reported that Mr. Duncan had gone to the emergency room after the golf tournament and Mr. Marcum's dad had a medical emergency.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet October 20, 2023 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Lopez adjourned the Board Meeting at 11:11 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA**  
**September 15, 2023**

**CHECKS TERMINATED IN AUGUST 2023:**

|               |                     |          |
|---------------|---------------------|----------|
| AMES          | DONNA HOISINGTOM    | DECEASED |
| BETHANY       | SHIRLEY N. KING     | DECEASED |
| CASHION       | PAMELA KORDIS       | DECEASED |
| CLEO SPRINGS  | SHERMAN L. HIPPLE   | DECEASED |
| DAVIS         | CONNIE MCGEE        | DECEASED |
| GAGE          | IRVIN L. COOK       | DECEASED |
| GRANDFIELD    | VIRGIE L. MCLAIN    | DECEASED |
| LANGLEY       | BARBARA FLOCK       | DECEASED |
| MEDFORD       | BETTY J. DELAY      | DECEASED |
| MUSKOGEE      | VERNAL J. SMITH     | DECEASED |
| NORMAN        | MITCHELL L. HUNTER  | DECEASED |
| OKLAHOMA CITY | DONALD M. FONZI     | DECEASED |
| OKLAHOMA CITY | BOBBY J. MOWLES JR. | DECEASED |
| TULSA         | JANET M. IRVING     | DECEASED |

**\$5,000.00 DEATH BENEFIT:**

|               |   |
|---------------|---|
| ADA           | LETA AUDINE COOPER, WIDOW OF CLINTON COOPER                             |
| ALVA          | MARSHALL FUNERAL HOME ON BEHALF OF ROGER R. RHODES                      |
| CARNEGIE      | OLETTA B. SMITH, WIDOW OF BILLIE J. SMITH SR.                           |
| CRESCENT      | BEVERLY KEGIN, WIDOW OF JOSEPH L. KEGIN                                 |
| ELK CITY      | MARTIN DUGGER FUNERAL HOME ON BEHALF OF BILLY H. WORD                   |
| ENID          | HENNINGER-HINSON FUNERAL HOME ON BEHALF OF JIMMIE A. EVANS SR.          |
| ENID          | LADUSAU-EVANS FUNERAL HOME ON BEHALF OF WALTER L. MCALISTER             |
| GAGE          | MISTY BANDY, CHILD OF IRVIN L. COOK                                     |
| HUGO          | PRATER LAMPTON MILLS & COFFEY FUNERAL HOME ON BEHALF OF MAX B. ROBINSON |
| LONE WOLF     | PEOPLES FUNERAL HOME ON BEHALF OF GEORGE B. DUGAN                       |
| NORMAN        | MCMAHANS FUNERAL HOME ON BEHALF OF LLOYD G. YATES                       |
| OKLAHOMA CITY | GINA MCDONALD, CHILD OF DONALD M. FONZI                                 |
| OKLAHOMA CITY | DAVID M. FONZI, CHILD OF DONALD M. FONZI                                |
| OKLAHOMA CITY | THERESA M. LUJAN, CHILD OF DONALD M. FONZI                              |
| OKLAHOMA CITY | DAKOTA MCCORNACK, CHILD OF KURK R. MCCORNACK                            |



|         |  |
|---------|--|
| QUINTON | HUNN BLACK & MERRITT FUNERAL HOME ON BEHALF OF DONALD W. COX |
| SOPER   | CYNTHIA JACKMAN, CHILD OF BOB D. EDGE                        |
| SOPER   | EULALA EDGE, CHILD OF BOB D. EDGE                            |
| TULSA   | MMMS PAYNE FUNERAL HOME ON BEHALF OF RICKY D. POWELL         |

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

| <u>CITY</u>  | <u>APPLICANT</u>     |
|--------------|----------------------|
| ANADARKO     | JOSHUA TAYLOR        |
| ARDMORE      | TREY PARKER          |
| BIXBY        | ADAM LEAK            |
| BIXBY        | LUCAS LOVELESS       |
| BIXBY        | GRAY NELSON          |
| BIXBY        | CARSON RIDER         |
| BIXBY        | ADAM ROBERTS         |
| BIXBY        | HUNTER STANDLEE      |
| BRIDGECREEK  | DEVON JOHANNESSEN    |
| BRIDGECREEK  | SHANE LUNDY          |
| BRIDGECREEK  | CALEB STALNAKER      |
| BRISTOW      | DAVID BARNETT        |
| BROKEN BOW   | MICHAEL OLVERA       |
| CATOOSA      | ERICK ESPARZA        |
| CATOOSA      | RANDALL WHITE        |
| CHANDLER     | PATRICKSHATTO        |
| COLLINSVILLE | RILEY MONEYPENNY     |
| COWETA       | SKYLAR OBRIEN        |
| HARRAH       | CALEB DEVOILE        |
| HUGO         | ERIC SYKES           |
| LAWTON       | COZAE BANKS          |
| LAWTON       | ALEX GANN            |
| LAWTON       | NICHOLAS PIECH       |
| LAWTON       | CHRISTOPHER YEARWOOD |
| MCALESTER    | TRISTIAN MCMATH      |
| MCALESTER    | LOGAN SMITH          |
| MIDWEST CITY | MASON LANTZ          |
| MIDWEST CITY | COLYN MCNAIR         |
| MIDWEST CITY | JOSHUA ROBINETT      |
| NORMAN       | BRYCE HALE           |
| PERKINS      | KARSON MONTGOMERY    |
| PERRY        | KALLEN MONTGOMERY    |
| POCOLA       | SCOTT YOUNG          |

SAPULPA  
SHAWNEE  
SHAWNEE  
SHAWNEE  
TAHLEQUAH  
WEWOKA  
WOODWARD

JARRETT BUNTIN  
BRAYLEE DICKERSON  
DYLAN EVANS  
JAMES OGDEN  
JESUS NAVA  
PARKER MOLET  
MARCUS STEPHENSON

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

| <b><u>EFFECTIVE DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b>                         |
|------------------------------|--------------------|---|
| 09/01/2023                   | ELK CITY           | SHERRI J. WORD, WIDOW OF<br>Billy H. Wood       |
| 09/01/2023                   | ENID               | VESTA P. EVANS, WIDOW OF<br>Jimmie A. Evans Sr. |
| 09/01/2023                   | PONCA CITY         | JANICE L. COBB, WIDOW OF<br>Floyd L. Cobb       |
| 09/01/2023                   | TULSA              | REBEKAH POWELL, WIDOW OF<br>Ricky D. Powell     |

**APPLICATION FOR DISABILITY IN THE LINE OF DUTY – MODIFY TO SERVICE PENSION:**

| <b><u>EFFECTIVE DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b> |
|------------------------------|--------------------|-------------------------|
| 09/01/2023                   | BIXBY              | JONATHAN S. KUHN        |
| 09/08/2023                   | PAWNEE             | DEIRDRE L. PERSHALL     |
| 09/01/2023                   | TULSA              | SAM KEELING             |

**APPLICATION FOR SERVICE PENSION:**

| <b><u>EFFECTIVE DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b>  |
|------------------------------|--------------------|--------------------------|
| 09/30/2023                   | CADDO              | JOHN L. CAIN             |
| 09/01/2023                   | CHATTANOOGA        | WILLIAM J. NICHOLSON JR. |

|            |             |                          |
|------------|-------------|--------------------------|
| 08/06/2023 | DAVIS       | ROBERT D. BOLDING        |
| 09/01/2023 | ENID        | JASON A. CONGDON         |
| 01/16/2023 | FORT COBB   | MICHAEL R. LOCKE         |
| 09/01/2023 | FORT COBB   | WALTER P. OPITZ III      |
| 08/07/2023 | GATE        | SCOTT D. LONG            |
| 09/01/2023 | KONAWA      | KEVIN R. MADRON          |
| 09/01/2023 | LOCO        | RODGER K. HARMAN         |
| 09/01/2023 | MACOMB      | TRAVIS L. KINSEY         |
| 09/01/2023 | MANGUM      | CHRISTOPHER HOPINGARDNER |
| 09/01/2023 | QUAPAW      | STANLEY E. HUMBLE        |
| 08/30/2023 | RATTAN      | ANDREW P. JONES          |
| 09/01/2023 | STRONG CITY | JOEY D. SCOTT            |
| 09/01/2023 | TULSA       | KOFI J. WALLACE          |
| 09/01/2023 | TUTTLE      | NOLAND W. VOSS           |
| 08/01/2023 | VICI        | RICHARD R. DRYDEN II     |

**APPLICATION FOR VESTED BENEFIT:**

| <b><u>EFFECTIVE<br/>DATE</u></b> | <b><u>CITY</u></b> | <b><u>APPLICANT</u></b> |
|----------------------------------|--------------------|-------------------------|
| 09/01/2020                       | ARKOMA             | JERRY D. UNRUH          |
| 05/14/2030                       | ARLINGTON          | ERNEST S. REYNOLDS      |
| 08/01/2020                       | CHANDLER           | WENDELL S. WINTZ        |
| 07/07/2023                       | DUNCAN             | MICAHE; W. WILKERSON    |
| 08/28/2027                       | DURANT             | ROYCE D. GASKILL        |

01/16/2027

NORMAN

SCOTT A. JONES

**REFUND OF CONTRIBUTIONS:**

| <b><u>APPLICANT</u></b> | <b><u>CITY</u></b> | <b><u>HIRED</u></b> | <b><u>TERMINATED</u></b> |
|-------------------------|--------------------|---------------------|--------------------------|
| CALEB R. PAINE          | ALTUS              | 09/01/2015          | 05/19/2022               |
| TIMOTHY ROMERO          | ANADARKO           | 05/16/2022          | 05/02/2023               |
| JAMES D. VANBUREN       | ELK CITY           | 07/29/2020          | 04/01/2023               |
| KOLTEN L. MINOR         | LIMESTONE          | 06/01/2020          | 08/09/2023               |
| FRANK MILES             | NORMAN             | 07/11/2022          | 08/30/2023               |

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM:**