

## MINUTES

The Oklahoma Firefighters Pension and Retirement Board met September 16, 2022 in the Salvation Army Building at 6601 Broadway Ext., Suite 100, Oklahoma City. Written notice was sent to Board members and interested parties, posted 24 hours before the meeting and filed with the Secretary of State in compliance with the Open Meeting Laws.

Chairman Jim Ed Nimmo called the meeting to order.

**Members Present:** Jim Ed Nimmo, Donald Bennett Jr., Cary Provence, James Fullingim, Tony Lopez, Dana Cramer, Brent Bryant, Janet Kohls, Brent Baggett, Kelli Price arriving at 8:35 A.M. and Matt Lay arriving at 9:07 A.M.

**Others:** Chase Rankin, Executive Director; Scott Vanhorn, Assistant Director; Marc Edwards, General Counsel; Terri Williams, Executive Secretary

**Visitors:** Troy Brown, David Julier, and Tony Kay, & CO; Scott White & Dave Brett, Adams Street; Mike Plichta and David Andryc, LGT Capital Partners; Walter Lindsay and Lee Gardella, Schrodgers Capital; Mike Kelley, OSFA Director; Scott Nyman, Tulsa Firefighter

**Absent:** Domini Weinrich and Cliff Davidson

### **APPROVAL/MINUTES DATED AUGUST 19, 2022:**

Motion was made by Mr. Baggett and seconded by Mr. Bennett to approve minutes dated August 19, 2022. Ayes: Messrs. Bennett, Provence, Fullingim, Lopez, Nimmo, Baggett, Kohls, Bryant, and Cramer. Nays: None. Motion carried.

### **REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED:**

Motion was made by Mr. Baggett and seconded by Mr. Lopez to approve the Consent Agenda dated September 16, 2022. Ayes: Messrs. Nimmo, Cramer, Bryant, Bennett, Provence, Fullingim, Lopez, Kohls, and Baggett. Nays: None. Motion carried.

**ADAMS STREET CO-INVESTMENT/SCOTT WHITE & DAVE BRETT:**

Mr. White and Ms. Brett gave a presentation for Adams Street.

Adams Street Co-Investment is too new to the portfolio to have any meaningful performance activity to report at this time.

**LGT CAPITAL PARTNERS/MIKE PLICHTA & DAVID ANDRYC:**

Mr. Plichta and Mr. Andryc gave a presentation for LGT Capital Partners.

LGT Capital Partners is too new to the portfolio to have any meaningful performance activity to report at this time.

**SCHRODERS CAPITAL/WALTER LINDSAY & LEE GARDELLA**

Mr. Lindsay and Mr. Gardella gave a presentation for Schroders Capital.

Schroders Capital is too new to the portfolio to have any meaningful performance activity to report at this time.

**&CO CONSULTING/TROY BROWN, TONY KAY:**

1. Presenting Manager Review.

Mr. Brown and Mr. Kay reviewed the presenting managers to the Board.

**INVESTMENT COMMITTEE/DONNIE BENNETT - CHAIRMAN:**

1. Review Investment Performance.

	3 Months Ending <u>08/31/2022</u>	1 Year Ending <u>08/31/2022</u>	3 Years Ending <u>08/31/2022</u>
Total Fund	-2.03%	-10.28%	8.32%
Policy	-3.16%	-10.78%	7.26%

2. Review Interview for Private Credit.

3. Private Credit Interview as follows:

- a. Comvest Advisors/Robert O'Sullivan and Greg Reynolds to present Comvest Credit Partners VI.

Motion was made by Mr. Baggett and seconded by Mr. Bryant to commit \$40 million to Comvest Credit Partners VI.. Ayes: Messrs. Nimmo, Cramer, Bryant, Bennett, Provence, Fullingim, Lopez, Kohls, Lay, Price and Baggett. Nays: None. Motion carried.

- b. Deerpath Capital Management/James Kirby Reed Van Gorden, and Robert Van Eyck to present Deerpath Capital Advantage VI.

4. Old Business:

Motion was made by Mr. Cramer and seconded by Mr. Lay to appoint Executive Director Chase Rankin to the LGT Advisory Board. Ayes: Messrs. Nimmo, Cramer, Bryant, Bennett, Provence, Fullingim, Lopez, Kohls, Lay, Price and Baggett. Nays: None. Motion carried.

5. New Business:

**MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. In re: FX Litigation, Case No. 13-cv-07789 (SDNY) (Scott & Scott)

Mr. Edwards reported that he and Mr. Rankin would be going to New York for trial on October 11, 2022. He said that Mr. Rankin may be testifying.

2. Murphy v. Precision Castparts Corp. et al.: Case No. 16-cv-00521-SB, (District of Oregon, Portland) (3) (Labaton)
3. Marder v. Campbell Soup Company, et al: Case No. 18-cv-14385, (USDC N.J.) (Kessler)
4. Employees Retirement System of Puerto Rico Electric Power Authority et al. v. Conduent Inc., et al.; Case No. 19-cv-08237, (USDC, N.J.)
5. OFP v Newell Brands Inc., HUD-L-003492-18 (N.J. Super Ct.)

Motion was made by Mr. Provence and seconded by Mr. Bennett to enter into Executive Session. Ayes: Messrs. Nimmo, Bennett, Bryant, Cramer, Lay, Provence, Fullingim, Lopez, Price, Kohls, and Baggett. Nays: None. Motion carried.

Motion was made by Mr. Provence and seconded by Mr. Bennett to enter into Open Session. Ayes: Messrs. Nimmo, Bennett, Bryant, Cramer, Lay, Provence, Fullingim, Lopez, Price, Kohls, and Baggett. Nays: None. Motion carried.

Motion was made by Baggett and seconded by Lopez to accept the confidential settlement proposal as discussed in Executive Session. Ayes: Messrs. Nimmo, Bennett, Cramer, Bryant, Lay, Provence, Fullingim, Lopez, Price, Kohls, Bryant, and Baggett. Nays: None. Motion carried.

6. Jeff Omdahl, et al v. Farfetch Limited, et al: Case No. 19-C-08657, (S.D. New York) Kessler Topaz
7. Richard Logan, et al v. ProPetro Holding Corp., et al.; Case NO 19-CV-00217 (W.D. Texas) Grant Eisenhofer)
8. Electrical Workers Pension Fund Local 03 v. Six Flags Entertainment: No. 4:20-cv-00201 (N.D. Tex.) (BLBG)
9. OFP v Biogen Inc. et al., Civil Action 22-cv-10200, USDC Mass (Block & Leviton) Cannae Holdings (Del. Ch. Ct.)
10. Lee et al v. Goldman, Sachs Group and Morgan Stanley, Civil Action No. 22-cv-00169, USDC, SDNY (Grant & Eisenhofer)
11. OFPV Amazon, Inc. C.A. No. 2021-0484, Chancery Court State of Delaware (Scott & Scott)
12. In re Telsa Motors, Inc. Stockholder Litigation, Concol. C.A. 12711-VCS, Chancery Court of Delaware (Grant & Eisenhofer)
13. Paul Hayden, et al. v. Portola Pharmaceuticals, Inc., et al: 20-CV-00367, N.D. Calif. 2020
14. Kellie Black, et al. v. Snap Inc., et al: 21-CV-08892, CDD Calif. (Saxena White)
15. Marc Bain Rasell, et al. v. Elon R. Musk; Case No. 22-cv-03026-ALC USDC Southern District of NY
16. Ishita Das, et.al. v. Unity Software Inc., et al; Case No. 22-CV-03962, N.D. California (Labaton)
17. Report on the current status of all other litigation involving the Pension System.

**BRAD L. FREIE/ANADARKO -APPLICATION FOR OR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE AUGUST 20, 2022:**

Motion was made by Mr. Cramer and seconded by Mr. Lopez to approve the Application for “Disability in the Line of Duty”, effective August 20, 2022. Ayes: Messrs. Nimmo, Bennett, Bryant, Kohls, Cramer, Provence, Fullingim, Lopez, Lay, Price and Baggett. Naves: None. Motion carried.

**RUSSELL MATTHESEN/LAWTON – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2022:**

Motion was made by Mr. Baggett and seconded by Mr. Lay to approve the Application for “Disability in the Line of Duty”, effective September 1, 2022. Ayes: Messrs. Nimmo, Bennett, Cramer, Lay, Kohls, Bryant, Provence, Fullingim, Lopez, Price and Baggett. Naves: None. Motion carried.

**KEVIN H. STAINBROOK/LAWTON – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 10, 2022:**

Motion was made by Mr. Baggett seconded by Mr. Cramer to approve the Application for “Disability in the Line of Duty” effective September 10, 2022. Ayes: Messrs. Nimmo, Bennett, Cramer, Provence, Fullingim, Lopez, Kohls, Bryant, Lay, Price and Baggett. Naves: None. Motion carried.

**MATTHEW HAMPTON/MUSKOGEE – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE OCTOBER 8, 2021:**

Motion was made by Mr. Cramer and seconded by Mr. Lay to deny the Application for “Disability in the Line of Duty,” effective October8, 2021. Ayes: Messrs. Nimmo, Bennett, Cramer, Lay, Kohls, Bryant, Provence, Fullingim, Lopez, Price and Baggett. Naves: None. Motion carried.

**DUSTY E. ECKERT/PONCA CITY – APPLICATION FOR “DISABILITY IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2022:**

Motion was made by Mr. Cramer and seconded by Mr. Baggett to approve the Application for “Disability in the Line of Duty”, effective September 1, 2022. Ayes: Messrs. Nimmo, Bennett, Lay, Provence, Bryant, Kohls, Bryant, Fullingim, Lopez, Price and Baggett. Naves: None. Motion carried.

**MICHAEL TOLLISON/THE VILLAGE – APPLICATION FOR “DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2022:**

Motion was made by Mr. Cramer and seconded by Mr. Bryant to approve the Application for “Disability in the Line of Duty”, effective September 1, 2022. Ayes: Messrs. Nimmo, Bennett, Lay, Kohls, Cramer, Provence, Bryant, Fullingim, Lopez, Price and Baggett. Nays: None. Motion carried.

**PETE MATLOCK/TULSA – APPLICATION FOR “DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2022:**

Motion was made by Mr. Cramer and seconded by Mr. Bennett to approve the Application for “Disability in the Line of Duty”, effective September 1, 2022. Ayes: Messrs. Nimmo, Bennett, Lay, Kohls, Cramer, Provence, Bryant, Fullingim, Lopez, Price and Baggett. Nays: None. Motion carried.

**AMANDA MOORE/TULSA – APPLICATION FOR “DISABILITY NOT IN THE LINE OF DUTY” PENSION, EFFECTIVE SEPTEMBER 1, 2022:**

Motion was made by Mr. Lay and seconded by Mr. Lopez to approve the Application for “Disability in the Line of Duty”, effective September 1, 2022. Ayes: Messrs. Nimmo, Bennett, Lay, Kohls, Cramer, Provence, Bryant, Fullingim, Lopez, Price and Baggett. Nays: None. Motion carried.

**KEVIN FRAZIER/TULSA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

Motion was made by Mr. Lay seconded by Mr. Baggett to approve the request of Mr. Frazier to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Kohls, Bryant, Bennett, Nimmo, Provence, Fullingim, Cramer, Lopez, Lay, Price and Baggett. Nays: None. Motion carried.

**GRETA HURT/TULSA – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

Motion was made by Mr. Lay and seconded by Mr. Bennett to approve the request of Mr. Hurt to modify his pension from “Service” to “Disability in the Line of Duty”. Ayes: Messrs. Bennett, Nimmo, Kohls, Bryant, Provence, Fullingim, Lopez, Lay, Price, Cramer and Baggett. Nays: None. Motion carried.

**CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:**

Mr. Rankin reported that he was doing well following his knee surgery the prior month

Mr. Rankin also reported that the field work for the audit had been completed and the audit and actuary report will be presented at the next meeting.

Mr. Rankin also reported that on Monday the CFO Timothy Vanhorn will turn 40 years old.

**DISCUSSION ON TRAVEL PAID BY SYSTEM:**

There was no discussion on travel.

**QUESTIONS OR COMMENTS FROM BOARD MEMBERS AND AUDIENCE:**

Janet Kohls recognized Scott Nyman, a Tulsa firefighter who had been responsible for pension paperwork with the City of Tulsa, and congratulated him on his pending retirement.

**OLD BUSINESS:**

**NEW BUSINESS:**

**NEXT MEETING DATE:**

The Oklahoma Firefighters Pension and Retirement Board will meet October 21, 2022 at 8:30 A.M. at the Salvation Army Building, 6601 Broadway Extension, Ste. 100, Oklahoma City, OK.

**ADJOURNMENT:**

Mr. Nimmo adjourned the Board Meeting at 10:08 A.M.

Submitted by Terri L. Williams, Executive Secretary.

**CONSENT AGENDA**  
**September 16, 2022**

**CHECKS TERMINATED IN AUGUST 2022:**

BARTLESVILLE	JANET ALLRED	DECEASED
BARTLESVILLE	JOHN L. BARGER	DECEASED
BRIDGE CREEK	PAUL R. MILLER	DECEASED
COLLINSVILLE	JOHN D. SWIM	DECEASED
COMMERCE	LYNDA THOMAS	DECEASED
ELDORADO	BILLIE R. FREEMAN	DECEASED
FAIRVIEW	MILDRED L. HOWERTON	DECEASED
FREDERICK	BRENDA E. WHITSON	DECEASED
GATE	RUBY NEWBY	DECEASED
HUGO	ANDY FECO	DECEASED
OKLAHOMA CITY	SHIRLEY K. MUNSEY	DECEASED
OKLAHOMA CITY	SARA ORIZ-PATTERSON	DECEASED
OKLAHOMA CITY	GRACE PAYNE	DECEASED
PURCELL	RICKEY C. WITTEN	DECEASED
RED ROCK	JAMES E. POTTER	DECEASED
SENTINEL	THOMAS R. CAUDILL	DECEASED
SOUTH COFFEYVILLE	GEORGE F. BAKER	DECEASED
SOUTH COFFEYVILLE	TEDDY J. CHABLIN	DECEASED
STILLWATER	JANET E. WOMACK	DECEASED
STILWELL	JANIE S. JOHNSON	DECEASED
TULSA	LINDA OSBURN	DECEASED
WEATHERFORD	NOVA D. BROWN	DECEASED
WILBURTON	JOE D. COOK	DECEASED

**\$5,000.00 DEATH BENEFIT:**

CENTRAL HIGH	MELBA ESPARZA, DEATH RECIPIENT OF BRENT COLEMAN
CHICKASHA	BROWN-THOMAS FUNERAL HOME ONE BEHALF OF JAMES E. JACKSON
COWETA	DONNA COLE, WIDOW OF MAX A. COLE
DRUMMOND	LANMAN FUNERAL HOME ON BEHALF OF JAY A. BOEHS
EDMOND	BECKY CARPENTER, WIDOW OF JAMES M. CARPENTER
GRADY	TRIBUTE MEMORIAL CARE CHAPEL ON BEHALF OF MARVIN G. POLSON
HEALDTON	ALEXANDER GRAY FUNERAL HOME ON BEHALF OF PAUL HAMMON
KINGFISHER	MOLENA STUMPF WIDOW OF CURTIS M. STUMPF



LAWTON	WHITT FUNERAL HOME ON BEHALF OF DALE C. EBERHART
LOCUST GROVE	LOCUST GROVE FUNERAL HOME ON BEHALF OF DENNIS KERN
MOORE	JOHN IRELAND FUNERAL HOME ON BEHALF OF JAMES W. CLARK JR.
OKLAHOMA CITY	MARY JANE DANIELS, WIDOW OF MARVIN E. DANIELS
OKLAHOMA CITY	HART FUNERAL HOME ON BEHALF OF CRAIG M. TAYLOR
OKLAHOMA CITY	DOROTHY HOLLANDER, WIDOW OF BYRON D. HOLLANDER
PORTER	MANDY STANSBERRY, CHILD OF ROY L. ESSARY
PORTER	MICHAEL ESSARY, CHILD OF ROY L. ESSARY
PORTER	MARCY MARTIN, CHILD OF ROY L. ESSARY
ROOSEVELT	PEOPLES FUNERAL HOME ON BEHALF OF JERRY L. DOWNEN
TEXHOMA	BUNCH-ROBERTS FUNERAL HOME ON BEHALF OF JIMMY J. CALLAWAY
TULSA	BETTY L. DILLARD, WIDOW OF WILLIAM R. DILLARD
TULSA	FITZGERALD SOUTHWOOD COLONIAL CHAPEL ON BEHALF OF MATHEW C. CAIN
TULSA	MOORE FUNERAL HOME ON BEHALF OF JAMES L. GIBBS
WILBURTON	JULIE I. CHRONISTER, CHILD OF JOE D. COOK
WOODCREST RURAL	HAYES FUNERAL HOME ON BEHALF OF MARK J. BRUNING

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:**

<u>CITY</u>	<u>APPLICANT</u>
ADA	AUSTIN BLACK
ANADARKO	EDY PEREZ LOPEZ
ANADARKO	REED NICKEL
BIXBY	MASON HASSELL
BIXBY	SYDNEY HEIN
BIXBY	LANDON REED
CATOOSA	TYLER MCCOY
DUNCAN	KADEN STEPHENSON
DUNCAN	WILLIAM WEBBER
HARRAH	PATRICK WILLIAMS
HOLDENVILLE	COLTON BRIDGER



OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OWASSO  
SAPULPA  
SEMINOLE  
SHAWNEE  
YUKON

DAX SWANNER  
CODY THEIMER  
ROGER THEWS III  
JALEN WEATHERINGTON  
LOGAN WEAVER  
EDGAR LOPEZ  
CODY BURTON  
DILLION WILLIAMS  
CALEB AMERSON  
LOGAN M. FERTIC

**APPLICATION FOR SURVIVING SPOUSE:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
08/11/2022	ALDEN	KASSIE A. PETTIT, WIDOW OF Chandler Pettit Deceased August 10, 2022
07/29/2022	WOODCREST RURAL	HEATHER E. BRUNING, WIDOW of Mark Jeremy Bruning Deceased July 29, 2022

**APPLICATION FOR CHILD FOR PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
08/18/2022	SW LINCOLN FPD	RAELYNN NOWAKOWSKI, Guardian of Scarlett Nowakowski Deceased 08/19/2022
08/18/2022	SW LINCOLN FPD	ODYSSEY ADAMS, GUARDIAN of Addalyn Moore, Child of Joshua Moore Deceased 08/19/2022
08/18/2022	SW LINCOLN FPD	ODYSSEY ADAMS, GUARDIAN of Madalyn Moore, Child of Joshua Moore Deceased 08/19/2022

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
09/01/2022	CHOUTEAU	DONNA K. RIGGS, WIDOW OF Calvin J. Riggs
09/01/2022	ELK CITY	KATHRYN R. PIERCE, WIDOW of Carrol J. Pierce
09/01/2022	FRANCIS	KAREN SCROGGINS, WIDOW of Larry R. Scroggins
09/01/2022	HENRYETTA	ZELLA L. MATTHEWS, WIDOW of Kenneth E. Matthews
09/01/2022	OILTON	FRANKIE J. POSEY, WIDOW OF Walter Posey Jr.
09/01/2022	TULSA	HELENA L. SELLMAYER. Widow of Eugene E. Sellmeyer
09/01/2022	TULSA	LINDA GAMBILL, WIDOW OF Larry Gambill
09/01/2022	UNION CITY	BARBARA J. VENTRIS, WIDOW of Eldon R. Ventris
09/01/2022	WAYNOKA	VIVIAN E. PARKS, WIDOW OF James E. Parks
09/01/2022	WEATHERFORD	SUSAN BROWN, WIDOW OF Dean R. Brown

**APPLICATION FOR SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
07/01/2022	BESSIE	MARK A. LAWSON
09/01/2022	BRECKINRIDGE	DARRYL D. LUCAS
09/01/2022	CANADIAN	KYNDAL P. RODGERS

09/01/2022	CARMEN	MATTHEW C. OLDHAM
08/01/2022	CHANDLER	TOMMY L. BARBEE
08/29/2022	CHEROKEE	ROBERT M. KIMMINAU
09/01/2022	DAVIS	DEE C. GREGORY
09/01/2022	GLENPOOL	TROY D. RADFORD
09/01/2022	HARRAH	BRANDON L. BROWN
09/12/2022	HINTON	TOBY D. BROOKSHIRE
09/12/2022	HINTON	CALEB G. MCLOUD
08/01/2022	LEEDEY	MARCUS WHITTINGTON
06/29/2022	OAKS	MITCHELL A. CHRISTIE
06/26/2022	OAKS	BILLY J. FIELDS JR.
09/01/2022	RINGWOOD	STEVEN P. RANDOLPH
09/01/2022	SAND SPRINGS	JUSTIN C. HALL
08/07/2021	SASAKWA	KENNETH D. REICH
09/01/2022	SEILING	LANNY K. SANDER
09/01/2022	SEILING	RANDALL FEUERBORN
09/01/2022	SKIATOOK	ROBERT C. NAIL
09/01/2022	STILLWATER	STEVEN J. SYLVESTER

**APPLICATION FOR VESTED BENEFIT:**

**EFFECTIVE  
DATE**

**CITY**

**APPLICANT**

03/04/2028

COMANCHE

TODD K. BLOCK

03/08/2031

FARRIS

SALVADOR LOPEZ III

03/01/2022	KENWOOD	BRAD B. COOPER
02/28/2021	OKAY	WILLIS A. GEORGE JR.
09/01/2019	STROUD	BOBBY DICKINSON
09/01/2020	TISHOMINGO	FLOYD E. ROSS

**REFUND OF CONTRIBUTIONS:**

<b><u>APPLICANT</u></b>	<b><u>CITY</u></b>	<b><u>HIRED</u></b>	<b><u>TERMINATED</u></b>
QUENTIN SHELTON	WATONGA	11/06/2017	07/24/2022

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM:**